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Scandinavian Biogas acquires Ekdalens Biotransporter

Scandinavian Biogas acquires logistics service company Ekdalens Biotransporter AB, a market leader in the transport of organic material to and from biogas facilities in southern Sweden. The acquisition is part of Scandinavian Biogas's strategy to achieve greater integration across the entire value chain, from organic waste to produced biogas and bio-fertiliser, and the capacity to offer comprehensive transport service to the biogas industry.

Ekdalens Biotransporter is a market leader in the transport of organic material with a focus on substrate and bio-substrate to and from biogas facilities in southern Sweden. The company has had a positive operational and financial development in recent years, with several new customers and high capacity utilisation. In 2019, the company's net sales amounted to SEK 53.4 million and the operating profit (EBIT) to SEK 12.8 million. '

- *Biogas production is a growing industrial sector, and reliable substrate suppliers are absolutely crucial for the biogas industry. Biogas producers therefore need a strong logistics partner with a high level of expertise. Ekdalens Biotransporter matches this description perfectly. The company's expertise will be important and advantageous for the entire biogas industry in Sweden, as well as for Scandinavian Biogas's future growth projects, including the one we are pursuing with farmers in Mönsterås Municipality,'* says Matti Vikkula, CEO of Scandinavian Biogas.

Demand for biogas is growing strongly and positive political signals have generated additional interest. The integration of a logistics operator improves the reliability of substrate deliveries, a key factor in the capacity to guarantee high-availability supply for the production plants.

Ekdalens Biotransporter, headquartered in Helsingborg, was founded in 2005 by Ulf Wåktare, the current CEO and owner. Mr Wåktare will continue as the company's operations manager and will join the management team of Scandinavian Biogas's Swedish operations. The company will continue to operate in its current form and the direction of the business will remain unchanged.

- *'Ekdalens Biotransporter has grown rapidly since I started the business fifteen years ago. I see Scandinavian Biogas's acquisition of the company as an important confirmation that this undertaking was entirely right. I look forward to becoming part of Scandinavian Biogas and working together to ensure the continued development of biogas production in Sweden. As supplier of substrate for Scandinavian Biogas' plant at Södertörn, we have a well-established long-term relationship,'* says Ulf Wåktare, CEO and owner of Ekdalens Biotransporter AB.

Scandinavian Biogas has signed an agreement to acquire 100 per cent of the shares in Ekdalens Biotransporter AB. Closing of the transaction is expected by the end of 2020.

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Briefly about the Company:

Scandinavian Biogas is today one of the Nordic region's largest private producers of biogas as vehicle fuel. The company also operates a production facility for pre-treatment of food waste and industrial organic waste, as well as a raw biogas plant in South Korea and a plant for the production of liquefied biogas in Norway.

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