

## COMPANY ANNOUNCEMENT NO. 90

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LED iBOND

LED iBond International A/S

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*Inside information*

## LED iBond wins order of DKK 0.7 million for indoor grow light from a European University conducting plant biology and crop research

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LED iBond is proud to announce an order from a European university involved in plant biology and crop research. The order involves delivery of customized horticulture grow light lamps for more than 150 plant growth chambers that are to be retro fitted with modern LED grow light. The plant growth chambers are used for research at the university.

Martin Løbel, CEO of LED iBond International comments:

*"We are glad to see that a university choose LED iBond as supplier of grow lights for their research equipment. We know that high quality grow light is important for plants, but we are in particularly pleased to see that a university select our technology to be part of their research setup. We see this order as a potential steppingstone for more of such orders since many growth chambers around the world will have to be retro fitted due to old type of lighting technology is in process of being phased out and replaced with LED technology"*

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### Further Information

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### Company contact

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**About LED iBond International A/S**

Founded in 2014, LED iBond International offers innovative lighting solutions, based on years of development and deep knowledge of modern LED technology combined with advanced packaging and assembly technology. Our patented technology platform includes a very thin formfactor of only 6 mm for the light panels, offering a unique value proposition based on high design flexibility, robustness, IoT integration, and low total costs of ownership due to market leading energy efficiency and superior cooling properties. The technology platform also reduces the installation cost due a modular design with a limited need for traditional electrical wiring.

LED iBond's technology has been installed in many projects, ranging from intelligent shelf lighting to numerous large scale illumination projects such as various parking facilities and as the indoor installation of 3.2 kilometres of TRACY®, the company's innovative flagship product, at the Technical University of Denmark. LED iBond's has also developed software-based advanced light management systems for control of lighting solutions.

LED iBond is focusing on three key business lines: Smart Building (Industry & Home), Indoor and Vertical Farming, and UV Disinfection, all projected to show significant growth in the years to come. For Indoor and Vertical Farming segments, LED iBond's roadmap includes lighting solutions which incorporate advanced IT management with monitoring using sensors, cameras, and plant analysis.

Manufacturing takes place in Denmark in LED iBond's own production facility with highly automated assembly lines.