COMPANY ANNOUNCEMENT NO. 54

30 April 2022

Inside information



LED iBond International A/S Agern Allé 5A

2970 Hørsholm Denmark

CVR 36041609

+45 7070 7855 info@ledibond.com www.ledibond.com

LED iBond appoints new CEO

LED iBond International A/S (LED iBond) today appointed Martin Løbel as new Chief Executive Officer, CEO.

Martin Løbel has more than ten years of top management experience as both CTO, CCO and CEO at a number of technology companies. He most recently comes from the position as CEO at Cibicom, an independent network operator and Internet Service Provider. His career also includes several management positions at Waoo, ComX Networks and Intel.

Michael Brag, Chairman of the Board of LED iBond, says:

– I am pleased to welcome Martin Løbel as the new CEO of LED iBond. The company is in a very important phase of realizing the commercial potential of our technology and products. Martin is an experienced executive and has already forcefully demonstrated his capabilities for driving commercial growth in scale-up companies on international markets. Martin encompasses a unique combination of a proven commercial track record combined with a solid technical foundation with a Master of Science in Electrical and Optical Engineering and subsequently a Ph.D. in applied physics. I am convinced that Martin will become a strong CEO for LED iBond, and I am looking forward to working with him.

Martin Løbel will start in his new position on 2 May 2022. He replaces the company's current CEO, Pia Stangerup, who resigned to take up a senior management position with a company outside the industry, as per company announcement no. 46.

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Further Information

Michael Brag, Chairman of the Board

Mobile: +45 2510 1200 Email: mbr@ledibond.com

Company contact

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COMPANY ANNOUNCEMENT NO. 54 - 30 APRIL 2022 PAGE 2



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Certified advisor

Västra Hamnen Corporate Finance Jungmansgatan 12 211 19 Malmö Sweden

Telephone: +46 40 200 250

Email: ca@vhcorp.se

About LED iBond International A/S

Founded in 2014, LED iBond International offers innovative solutions for integrating light and data, based on the company's deep knowledge of modern LED technology and many years of development. The patented technology includes the lightest and thinnest LED basis available, offering a unique value proposition combining total design flexibility, full IoT integration and low total costs of ownership. LED iBond's technology has been deployed in many projects, ranging from intelligent shelf lighting to large scale indoor illumination projects such as the installation of 3.2 kilometres of Tracy®, the company's innovative flagship product, at DTU, the Technical University of Denmark.

Due to the data transfer capabilities, superior form factor and cooling properties of the technology platform, LED iBond is focusing on three key business lines: Smart Building, UV Disinfection and Vertical Farming, all projected to show significant growth in the years to come.

LED iBond International A/S is admitted to trading on Nasdaq First North Growth Market Denmark (ticker: LEDIBOND).