

LED iBond International A/S

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Allocation of warrants to CEO and a key employee

Today, LED iBond International A/S' board of directors has decided to issue warrants to its CEO and a key employee of the company's subsidiary LED iBond A/S.

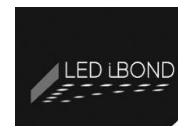
The warrants are issued on the following terms:

- 1,500 warrants are issued to the CEO of LED iBond International A/S and 1,000 warrants to the key employee of LED iBond A/S.
- The warrants carry the right to subscribe for up to 50,000 new shares in the company at a nominal value of DKK 0.05 per share.
- The warrants will vest over 24 months with 1/24 per month.
- The strike price upon exercise is DKK 8.10 per share of DKK 0.05.

The purpose of the issue is to maintain the employment of professional and valuable resources in the company and its subsidiaries, and to provide an incentive for them to make a special effort for the value creation of the company.

The complete terms and conditions applicable to the warrants are included as Appendix 2 to the Company's Articles of Association.

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Further Information

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Company contact

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About LED iBond International A/S

Founded in 2014, LED iBond International offers innovative solutions for integrating light and data, based on the company's deep knowledge of modern LED technology and many years of development. The patented technology includes the lightest and thinnest LED basis available, offering a unique value proposition combining total design flexibility, full IoT integration and low total costs of ownership. LED iBond's technology has been deployed in many projects, ranging from intelligent shelf lighting to large scale indoor illumination projects such as the installation of 3.2 kilometres of Tracy®, the company's innovative flagship product, at DTU, the Technical University of Denmark.

Due to the data transfer capabilities, superior form factor and cooling properties of the technology platform, LED iBond is focusing on three key markets: smart housing, UV disinfection and vertical farming, all projected to show significant growth in the years to come.

LED iBond International A/S is admitted to trading on Nasdaq First North Growth Market Denmark (ticker: LEDIBOND).