

LED iBond International A/S

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New order for UV-C LED-based disinfection systems for airport security checkpoints

In Q4 2020, LED Aviation in close corporation with LED iBond International (LED iBond) will begin supplying Vanderlande with mercury free UV-C LED-based disinfection systems for microbial disinfection at security checkpoints in international airports.

This is the outcome of a new order just placed by Vanderlande with LED Aviation, a spin-off from LED iBond. As per the order, the single largest order LED iBond has ever received, LED iBond will manufacture 50 UV-C LED-based disinfection systems on behalf of LED Aviation dedicated for integration with Vanderlande's security checkpoint systems. The order is to be completed in Q1 2021.

With an ownership of 41 % of LED Aviation, LED iBond provides patented technology, knowhow, and production services to the spin-off. Rolf H. Sprunk-Jansen, CEO of LED iBond says:

- The initial order, our largest order ever, comprises 50 systems, which is about double the security checkpoint capacity at a medium-sized airport like Copenhagen Airport – and we expect more orders to follow. For LED iBond, the cooperation with Vanderlande, one of the leading companies in the industry, is an important milestone in our entry into the UV-C disinfection market. The order demonstrates that our mercury free UV-C solution, slim form-factor and superior cooling characteristics of LED iBond's patented aluminium composite panels enable advanced lighting in tight spaces.

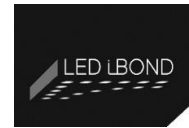
Headquartered in the Netherlands, Vanderlande is the global leader in the market for value-added logistic process automation at airports and in the parcel market. The company is also a leading supplier of process automation solutions for warehouses. Ole Brinks Andersen, CEO and co-founder of LED Aviation, comments:

- We are very pleased indeed that Vanderlande decided on LED Aviation's disinfection system for their new antimicrobial solution. I am convinced that our disinfection solution will reduce health risks for staff and passengers and secure significant cost savings for the airports. For us, this order is a seal of approval and a major step forward, commercially.

Timothy Mathews, Managing Director of Vanderlande PAX Solutions, adds:

- Vanderlande's baggage handling systems can move over 4 billion pieces of baggage around the world each year, and our systems are active in 600 airports including 12 of the world's top 20. The addition of LED Aviation's UV-C tray disinfection technology to our range of checkpoint solutions will help us further support our customers as they strive to provide passengers with a safe and seamless journey through the airport.

The OEM agreement between LED Aviation and Vanderlande is already included in LED iBond's financial outlook.



Further Information

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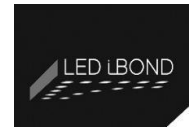
About LED iBond International A/S

Founded in 2014, LED iBond International offers innovative solutions for integrating light and data, based on the company's deep knowledge of modern LED technology and many years of development. The patented technology includes the lightest and thinnest LED basis available, offering a unique value proposition combining total design flexibility, full IoT integration and low total costs of ownership. LED iBond's technology has been deployed in many projects, ranging from intelligent shelf lighting to large scale indoor illumination projects such as the installation of 3.2 kilometres of Tracy®, the company's innovative flagship product, at DTU, the Technical University of Denmark.

Due to the data transfer capabilities, superior form factor and cooling properties of the technology platform, LED iBond is focusing on three key markets: smart housing, UV disinfection and vertical farming, all projected to show significant growth in the years to come.

About Vanderlande

Established in 1949, Vanderlande has more than 6,500 employees, all committed to moving its customers' businesses forward at diverse locations on every continent. With a consistently increasing turnover of 1.6 billion euros, it has established a global reputation over the past seven decades as a highly reliable partner for value-added logistic process automation.



About LED Aviation A/S

Founded in March 2019, LED Aviation offers disinfection solutions based on UV-C LEDs for installation in closed and compact surroundings, e.g. luggage conveyor systems at airports. The company's solutions are based on LED iBond's patented technology. LED iBond owns 41 % of LED Aviation.