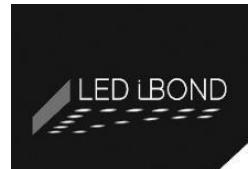


COMPANY ANNOUNCEMENT NO. 5

17 June 2020

**LED iBOND International A/S**Diplomvej 381
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LED iBond awarded a grant of DKK 6.1 million for development of smart lighting

Today, the Energy Technology Development and Demonstration Program (EUDP), managed by the Danish Energy Agency, awarded a grant of DKK 9.6 million to LED iBond International's (LED iBond) project "*LED Light as IoT infrastructure for buildings and industrial applications*". Of this grant, LED iBond will receive DKK 6.1 million over a period of two years, while the other projects partners will receive a total of DKK 3.5 million.

The project is centered around LED iBond's flagship product Tracy®, which will serve as the base for a new smart LED infrastructure system for the green and smart buildings of the future. The new system will support monitoring and real-time management of building energy consumption, temperature, ventilation, humidity, heating and a wide range of other building functions.

The project will include the development of an open source development kit for IoT device manufacturers, enabling them to use the Tracy® technology as infrastructure for their products. LED iBond expects that the project will expand the application potential of Tracy® significantly.

- The EUDP grant is a seal of approval for our technology as well as our potential within smart buildings which is one of our core markets. The grant provides us with the opportunity to speed up development of our core products, which will put us further ahead of the competition. We are grateful for the trust that EUDP has shown us with this grant, says Rolf H. Sprunk-Jansen, CEO of LED iBond International.

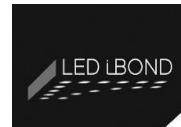
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Further Information

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About LED iBond International A/S

Founded in 2014, LED iBond International offers innovative solutions for integrating light and data, based on the company's deep knowledge of modern LED technology and many years of development. The patented technology includes the lightest and thinnest LED basis available, offering a unique value proposition combining total design flexibility, full IoT integration and low total costs of ownership. LED iBond's technology has been deployed in many projects, ranging from intelligent shelf lighting to large scale indoor illumination projects such as the installation of 3.2 kilometers of Tracy®, the company's innovative flagship product, at DTU, the Technical University of Denmark.

Due to the data transfer capabilities, superior form factor and cooling properties of the technology platform, LED iBond is focusing on three key markets: smart housing, UV disinfection and vertical farming, all projected to show significant growth in the years to come.