



Observe Medical ASA: Update on the subscription period in the subsequent offering

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Oslo, 18 September 2025

Reference is made to the announcement by Observe Medical ASA (the "Company" or "Observe Medical", OSE ticker "OBSVR") on 16 September 2025, regarding the entry into of an investment agreement with Songa Capital AS. As stated in said announcement, the Company is in the process of preparing a prospectus for (i) the listing on Euronext Expand of the 72,890,000 shares issued in the private placement placed by the Company in June 2025 (the "June Private Placement"), (ii) the contemplated subsequent offering of up to 24,000,000 new shares related to the June Private Placement (the "Subsequent Offering") (including the listing on Euronext Expand of shares offered in the Subsequent Offering), and (iii) the listing on Euronext Expand of 20,000,000 new shares to be issued in the private placement directed towards Songa Capital AS and other companies affiliated with the Blystad group, subject to approval by the extraordinary general meeting (the "Prospectus").

Publication of the Prospectus is subject to approval of the Prospectus by the Norwegian Financial Supervisory Authority (the "NFSA"). The Company currently expects that the Prospectus will be approved by the NFSA and published by the Company on or about 25 September 2025. Provided that the Prospectus is approved in time, the Company expects that the subscription period in the Subsequent Offering will last from on or about 26 September 2025 at 09:00 (CEST) to 10 October 2025 at 16:30 (CEST).

The Company will issue separate stock exchange announcements when (i) the board of directors of the Company resolves to carry out the Subsequent Offering, and (ii) the Prospectus has been approved by the NFSA.

For further information, please contact:

Jørgen Mann, CEO Observe Medical

Mobile: +45 408 67 558

E-mail: jorgen.mann@observemedical.com

Johan Fagerli, CFO Observe Medical

Mobile: +47 958 12 765

E-mail: johan.fagerli@observemedical.com

About Observe Medical:

Observe Medical is a Nordic medtech company that develops, markets and sells innovative medtech products for the global market. The Company is committed to improving patient welfare and patient outcomes, improving clinical data accuracy and promoting positive health economics.

The Company seeks to drive growth by leveraging its expertise in sales and commercialisation of its broad portfolio of medical technology products, mainly in urine measurement and ultrasound, in combination with targeted M&A and distribution. Observe Medical is working with a network of leading distributors to provide outstanding solutions for healthcare professionals globally.

The Company is headquartered in Oslo, Norway.

Further information is available at www.observemedical.com.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aim", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other

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