

Report from Annual General Meeting 2023 of Embellence Group AB (publ)

Embellence Group AB (publ) held its Annual General Meeting today, Friday 28 April 2023, at the company's premises at Ryssnäsgratan 8 in Borås. Attorney Eric Ehrencrona from MAQS Advokatbyrå was elected as chairman of the Annual General Meeting.

The following main resolutions were resolved upon at the Annual General Meeting:

Adoption of the income statement and balance sheet, and allocation of result

The Annual General Meeting resolved to adopt the income statement and the balance sheet for the company and the group for the financial year 2022 presented to the Annual General Meeting.

The Annual General Meeting resolved on a dividend of SEK 0.80 per share. The record date for payment of the dividend is 3 May 2023 and the dividend will be paid to the shareholders on 8 May 2023.

Discharge of liability

The Annual General Meeting resolved to discharge all individuals who had served as member of the Board of Directors or CEO during 2022 from liability for the financial year of 2022.

Board of Directors and auditor

The Annual General Meeting resolved to re-elect Karin Dennford, Morten Falkenberg, Henrik Nyqvist, and Christina Ståhl as directors of the board, and elect Anneli Kansbod as new director of the board. Morten Falkenberg was re-elected as chairman of the board. Consequently, the number of directors of the board will be five.

The Annual General Meeting resolved to re-elect the registered accounting firm Öhrlings PricewaterhouseCoopers AB as auditor. It was noted that Öhrlings PricewaterhouseCoopers AB has appointed Patrik Resebo to continue as principal auditor.

Remuneration to the Board of Directors etc.

The Annual General Meeting resolved, in accordance with the proposal by the Nomination Committee, that remuneration to the Board of Directors and the auditor shall be paid as follows:

Remuneration paid to the Board of Directors for the period between the present Annual General Meeting until the next Annual General Meeting shall be in total SEK 1,500,000, of which the chairman of the Board of Directors shall be paid SEK 500,000, and each of the other directors elected by the Annual General Meeting, who are not employed by the company or the group, SEK 250,000.

Remuneration to the auditor shall be paid as per invoices received and approved by the company.

Determination of the principles for the Nomination Committee

The Annual General Meeting resolved on principles for the Nomination Committee in accordance with the proposal by the Nomination Committee. No remuneration shall be paid to the members of the Nomination Committee. However, the company is to pay any necessary expenses that the Nomination Committee may incur in its work.

The complete proposal of the Nomination Committee is available on the company's website (www.embellencegroup.com).

Guidelines for remuneration for senior executives

The Annual General Meeting resolved on guidelines for remuneration to senior executives in accordance with the Board of Directors' proposal.

The complete proposal of the Board of Directors is available on the company's website (www.embellencegroup.com).

Adoption of new Articles of Association

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to adopt new Articles of Association, which means that the Board of Directors is given the possibility to collect powers of attorney and to permit advanced voting (postal voting) ahead of a General Meeting.

The complete proposal of the Board of Directors is available on the company's website (www.embellencegroup.com).

Authorization to the Board of Directors to issue shares

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to resolve, on one or several occasions and for the period until the next Annual General Meeting, on issue of shares.

The complete proposal of the Board of Directors is available on the company's website (www.embellencegroup.com).

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About Embellence Group

Embellence Group, founded in 1905 in Borås, is a leading European company in the premium wallpaper segment and has a prominent position internationally with sales in over 90 countries. Our brands include Cole & Son, Wall&decò, Artscape, Pappelina and Boråstapeter. Embellence Group shall develop its position as a leading House of Brands in premium interior decoration with a focus on wallpaper, textile, rugs and other interior decoration and drive development in a changing wallpaper and interior decoration market. Embellence Group is listed on Nasdaq First North Premier Growth Market.