

Regulatory press release
2021-04-27, Gothenburg

Announcement from annual general meeting in Thunderful Group AB, held on April 27, 2021

An annual general meeting was held in Thunderful Group AB on April 27, 2021. Due to the extraordinary situation prevailing because of covid-19 the annual general meeting was held by postal voting and without any physical attendance. A summary of the decisions made at the general meeting follows below. All resolutions have been made with required majority and in accordance with the proposals set forth by the Board of Directors and Nomination Committee.

Adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet and discharge of liability for board members and the CEO

The annual general meeting adopted the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet regarding the 2020 financial year. The annual general meeting decided, in accordance with the board of director's proposal, to approve the remuneration report presented at the meeting. The annual general meeting further decided to grant each member of the board and the CEO discharge of liability regarding the 2020 financial year.

Decision regarding the disposition of the company's profit

The annual general meeting decided that no dividend shall be paid for the 2020 financial year and that the Company's available funds amounting to SEK 1 930 933 343, including the profit of the year, shall be carried forward into a new account.

The election of board members, chairman of the board and the re-election of company auditor

The Board shall consist of five ordinary members elected by the general meeting and no deputies. The annual general meeting decided on the re-election of ordinary Board members, Mats Lönnqvist, Owe Bergsten, Tomas Frantzén, Oskar Burman and Cecilia Ogvall. More information regarding the Board members can be found on the Company's website, www.thunderfulgroup.com.

Mats Lönnqvist was re-elected as chairman of the Board.

The Company shall have one accountant and no deputy accountant. The annual general meeting decided to re-elect the registered auditing company Grant Thornton Sweden AB as the Company auditor until the 2022 annual general meeting. Authorized accountant Patric Hofréus will henceforth remain principal auditor.

Decision on remuneration for Board members and auditor

The annual general meeting decided that remuneration of in total SEK 1 500 000 be paid to the Board members. Out of this amount SEK 500 000 shall be paid to the chairman of the Board and SEK 250 000 to the other Board members for the entire term of office.

The annual general meeting further decided that remuneration to the Company's auditor shall be paid in accordance with an approved invoice.

The nomination committee etc.

The annual general meeting decided to adopt the guidelines for the appointment of members of the Nomination Committee and the instructions for the Nomination Committee as adopted on the previous general meeting, without changes. The guidelines and instructions shall therefore apply until the general meeting decides to amend the guidelines and instructions. The Company's Nomination Committee shall thus still consist of four members. The three largest shareholders, in terms of votes on the last banking day of September, shall have the right to appoint one member in the Nomination Committee. In addition to this, the chairman of the Board shall also be a member of the Nomination Committee. No remuneration shall be paid to the members of the Nomination Committee.

Decision to authorize the Board of Directors to decide on a new issue of shares, warrants and convertibles

The annual general meeting decided to authorize the Board of Directors to, until the next annual general meeting, decide on a new issue of shares, warrants and convertibles, on one or more occasions and with or without deviation from the shareholders' preferential rights and with or without provisions on non-cash, set-off or other conditions for payment and participation. The purpose of the authorization and the reason for allowing the Board of Directors to deviate from the shareholders' preferential rights is to enable the Company to carry out company acquisitions, acquisitions of operating assets or to accelerate the Company's expansion in other ways. The authorization means that the Board may issue a maximum of as many shares, warrants, entitling to new subscriptions of shares and/or convertibles entitling to conversion of new shares that the Company may issue when taking into account the limits in regard to the Company's share capital and number of shares set forth in the Company's articles of association, by the date of the proposal.

**The decisions in their entirety**

The adopted guidelines and the decisions in their entirety can be found on the Company's website, www.thunderfulgroup.com

This information was provided for publication on April 27, 2021, at 20:00.

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About Thunderful Group

Thunderful Group is primarily a Nordic group of companies active in development and publishing of games and distribution of, i.e., Nintendo products, games, game accessories and toys. With headquarters in Gothenburg and additional offices in Sunderland, Karlshamn, Kungsbacka, Aarhus, Skövde, Helsinki, Malmö, Helsingborg, Copenhagen, Larvik, Hohenwestedt and Hong Kong, Thunderful Group's overall goal is to provide high-quality entertainment products for people of all ages. Thunderful Group is listed on Nasdaq First North Premier. FNCA Sweden AB is appointed Certified Adviser, info@fnca.se, +46(0)8-528 00 399.