

Catena acquires newly constructed logistics property for SEK 398 million in Helsingborg

Catena has signed an agreement with DSV Road Holding A/S to acquire a property in Helsingborg via a corporate transaction at an underlying property value of SEK 398 million before deduction of deferred taxes.

The Torbornavägen 7 property is in Ättekulla industrial area in Helsingborg and covers a total area of 41,800 m². The acquisition is taking the form of a sale and leaseback transaction in which DSV Road AB, in connection with the transaction, are signing a 10-year lease with Catena for a newly constructed, 29,330 m² logistics facility. This will be certified to BREEAM Very Good standard and equipped with a 500 kW solar cell plant.

The tenant of the newly constructed facility, DSV Road AB, is a subsidiary of DSV Road Holding A/S, which supplies logistics solutions for road transport in Europe and has distribution networks in both North America and Africa.

“We are looking forward to welcoming DSV Road as a tenant while expanding our property holding in Helsingborg with several high-quality spaces. Catena has long had deep roots in Helsingborg, which is regularly ranked as one of Sweden’s best logistics locations,” says Fredrik Renå, Regional Manager South at Catena.

The estimated net operating surplus will be SEK 23-24 million, with the tenants taking possession on 27 March 2024. Catena also already owns the Bunkagården Mellersta 1 and Bunkagården Mellersta 2 properties in the Ättekulla industrial area.

For further information, please contact:

Jörgen Eriksson, CEO, Tel. +46 (0)730 70 22 42, jorgen.eriksson@catena.se

Fredrik Renå, Regional Manager South, Tel. +46 (0)727 43 45 44, fredrik.rena@catena.se

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About Catena

Catena is a listed property company that sustainably develops and durably manages efficient logistics facilities through collaboration. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future flows of goods. The overarching objective is to generate a strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 December 2023, the properties had a total value of SEK 30,872 million. Catena shares are traded on NASDAQ Stockholm, Large Cap.