

15,000 m² leased at Sörred Logistic Park

Sörred Logistic Park in Hisingen, Gothenburg, continues to grow. Catena and Platzer have signed an agreement with Volvo Cars, with the intention that they will take on 15,000 m² of space at the Sörred 8:16 property.

Sörred Logistic Park welcomes Volvo Cars as a tenant. The vehicle manufacturer will be establishing a base at the newly built logistics facility, which comprises 15,000 m² of non-residential floor area (LOA) on the Sörred 8:16 property. The lease agreement is for ten years and includes a Green Appendix. Occupancy is expected to start on 1 October 2024. It is planned that the building will be certified in accordance with BREEAM-SE Excellent, and a 500-kW photovoltaic system will be installed.

Sörred Logistic Park is a joint venture (JV) between Catena (as a result of Catena's acquisition of Bockasjö in 2023) and Platzer, with each party holding 50 percent ownership. Platzer has the option to assume 100 percent ownership and to manage the completed properties on market terms. In 2023, a total of 91,000 m² was completed and subsequently acquired by Platzer. With today's lease agreement, four out of five buildings are now fully developed and leased, and only the building rights for 30,000 m² of the logistics park's total 136,000 m² remains.

Sörred Logistic Park is located in Hisingen, Gothenburg, adjacent to the Port of Gothenburg, the automotive-industry zone and the proposed battery factory.

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About Catena

Catena is a listed property company that sustainably develops and durably manages efficient logistics facilities through collaboration. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future flows of goods. The overarching objective is to generate a strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 December 2023, the properties had a total value of SEK 30,872 million. Catena shares are traded on NASDAQ Stockholm, Large Cap