

1 September 2023 at 15.00 CET

## Catena takes possession of Kungsbacka property

**Catena has acquired two new-build properties in Fjärås, Kungsbacka, Sweden, via a corporate transaction at an underlying property value of SEK 246 million before deduction of deferred taxes. Today, it is taking possession of one of these properties.**

The Äskatorp 4:9 and 4:26 properties are located close to the E6 motorway in Fjärås, south of Kungsbacka, Sweden. Seller is the property developer BRA Group, which has now completed Äskatorp 4:9, allowing Catena to take possession. The tenant for the completed facility is Nordic Labtech AB, which develops and manufactures advanced lab products.

Strihl Scandinavia AB and Seagull-Eye Logistics AB will rent space in the other property, Äskatorp 4:26, taking possession during the first quarter of 2024. Strihl Scandinavia AB manufactures and sells lighting equipment and is part of the industrial group Indutrade. Seagull-Eye Logistics AB is part of the Seagull Group, which focuses on functional clothing under the Five Seasons, Norrsken, Snoot and N82 brands.

"It feels great that we are able to acquire exciting tenants and several high-quality properties for our portfolio," says Catena's Regional Manager in Gothenburg, Sweden, Jonas Arvidsson.

### Summary

- Both properties have a total land area of 29,754 sqm with a lettable area of 14,061 sqm.
- Both properties are to be certified to BREEAM standard, Very Good.
- Average terms of the contract are eight years
- Net operating income for both properties is expected to be SEK 14.5 million.

### For further information, please contact:

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### About Catena

Catena is a listed property company that sustainably develops and durably manages efficient logistics facilities through collaboration. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future flows of goods. The overarching objective is to generate a strong cash flow from operating activities to enable sustainable growth and stable returns. As of 30 June 2023, the properties had a total value of SEK 28,806 million. Catena shares are traded on NASDAQ Stockholm, Large Cap.

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