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NCR confirms Catena's BBB- credit rating and adjusts the outlook from stable to positive

The outlook has been adjusted due to Catena's good financial position and strong market position.

The rating reflects Catena's focus on attractive logistics properties in a sector that is favoured by long-term trends, including stable profitability, high occupancy rates and improved financial key performance indicators.

"We are proud of the company's development, and it's a pleasure to be able to show strong KPIs in this macroeconomically uncertain situation. The rating ensures that we will be able to continue to finance our operations on favourable terms," comments David Silvesjö, Catena's Chief Treasury Officer.

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About Catena

Catena is a listed property company that sustainably develops and durably manages efficient logistics facilities through collaboration. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future flows of goods. The overarching objective is to generate a strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 March 2023, the properties had a total value of SEK 27,939 million. Catena shares are traded on NASDAQ Stockholm, Large Cap.

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