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Catena sells property in Växjö for SEK 260 million

Catena is selling today the property Fröträdet 1 in Växjö via a corporate transaction to Alwex Holding AB for an underlying property value of SEK 260 million. The purchase price for the shares amounts to SEK 177 million and the property is sold at book value.

The property Fröträdet 1 has a land area of 188,515 sq.m. with a lettable area covering 68,580 sq.m. and is located in Växjö in the Råppe industrial area. Alwex Lager & Logistik AB is currently the largest tenant with a contract running until 2024. Net operating income amounts to SEK 14 million.

"We are pleased to be selling Fröträdet to Alwex, who currently lease the majority of the property. In the process, Catena is continuing to streamline its property portfolio towards more modern properties with an optimal logistical location," notes Jonas Arvidsson, Regional Manager in Gothenburg

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About Catena

Catena is a listed property company that sustainably develops and durably manages efficient logistics facilities through collaboration. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future flows of goods. The overarching objective is to generate strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 March 2022, the properties had a total value of SEK 24,905 million. Catena shares are traded on Nasdaq Stockholm, Large Cap.

This information is such that Catena AB (publ) is obliged to publish under the EU Market Abuse Regulation (MAR) 596/2014. The information was provided by the above contact persons for publication at the aforementioned time.