
14 February 2022, 1.30 p.m.

Catena is expanding and extending agreement in Borlänge

Catena is investing SEK 90 million in an extension for tenant ICA.

The extension of approximately 3,570 m² will be made to the existing Planeraren 2 property in Borlänge, one of several logistics facilities for food distribution leased to ICA by Catena. The investment encompasses both an extension with additional storage, as well as adaptations to the existing building, including expansion of cold areas. The project will enable ICA to increase its capacity in central Sweden.

In connection with the project, Catena is also signing a new ten-year lease with ICA.

"ICA has long been one of Catena's larger tenants and maintains operations at our logistics facilities in several locations. We are very happy that this partnership is now being expanded further," says Catena's Regional Manager Tobias Karlsson.

The extension is scheduled for completion during the first quarter of 2023 and ICA plans to put it into operation by the end of 2023.

For further information, please contact

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About Catena

Catena is a listed property company that, through collaboration sustainably develops and durably manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overarching objective is to generate strong cash flow from operating activities to enable sustainable growth and stable returns. As of 30 September 2021, the properties had a total value of SEK 21,972.6 million. Catena's shares are traded on NASDAQ Stockholm, Large Cap.