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Catena signs agreement to acquire land in Jönköping

Catena's presence in one of Sweden's best logistics locations is further strengthened by the signing of an agreement to acquire land in the municipality of Jönköping.

The Hyltena 1:98 property, is a 200,000 m² parcel of land, immediately adjacent to the E4 motorway at the Hyltena interchange. The purchase consideration for the land amounts to approximately SEK 56 million and the seller is Södra Munksjön Utvecklings AB, a subsidiary of the Municipality of Jönköping.

For a long time, the Jönköping region has held a strong position as one of the Nordic region's best logistics locations with favourable conditions for supplying the Finnish, Danish and Norwegian markets with next-day deliveries.

"Demand in the region is very high and the acquisition allows us to offer more players opportunities to establish operations in an attractive location offering everything you could want from a logistics perspective – infrastructure, reach and hard-to-beat supply-chain expertise," says Catena's CEO Jörgen Eriksson.

Catena already holds an option to acquire the land, for which a detailed development plan is in place.

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About Catena

Catena is a listed property company that, through collaboration, sustainably develops and durably manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overarching objective is to generate strong cash flow from operating activities to enable sustainable growth and stable returns. As of 30 September 2021, the properties had a total value of SEK 21,972.6 million. Catena's shares are traded on NASDAQ Stockholm, Large Cap.