
9 April 2021, 3.30 p.m.

Catena updates financial targets

Catena's financial targets and guidelines brings stability to the company's business model and contributes to strengthen the company's financial position. By updating the targets in the Finance policy, conditions are created for continued growth.

Today, the Board of Catena has decided to update four of Catena's financial targets in the Finance policy. The new, updated objectives includes:

- Equity ratio should be at least 40 percent
- Interest-coverage ratio shall not be less than a multiple of 2
- Average debt maturity should be at least 2.5 years
- Net loan-to-value ratio shall not exceed 50 percent

"The update of Catena's financial targets clarifies our focus on financial stability and growth. The future for attractive and sustainable logistics properties is bright and we expect continued positive development together with our customers", says Catena's CEO Jörgen Eriksson.

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About Catena

Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 31 December 2020, the properties had a total value of SEK 18,612.4 million. Catena's shares are traded on NASDAQ Stockholm, Large Cap.

This information is such that Catena AB (publ) is obliged to publish under the EU Market Abuse Regulation (MAR) 596/2014. The information was provided by the above contact persons for publication at the aforementioned time.