
1 March 2021, 1:00 p.m.

Catena gains possession of property portfolio and implements private placement

In accordance with the company's previous press release of 22 February 2021, Catena has now gained possession of six logistics properties valued at SEK 815 million with deferred taxes having been deducted. Under the authorisation given to the Board of Directors by the 2020 Annual General Meeting, 527 911 new shares in Catena will now be issued.

On 22 February 2021, Catena AB and Danish company H5 Properties A/S signed an agreement for Catena to acquire six logistics properties in Denmark and Sweden at a value of SEK 815 million after deduction of deferred taxes. The purchase consideration for the shares amounts provisionally to about SEK 457 million after deductions for deferred taxes. The transaction is being conducted as a corporate acquisition and through an issue of new shares in Catena. In accordance with the agreement, payment has been effectuated through a promissory note for SEK 200 million issued by Catena, transferred by the vendor as payment for newly issued shares in Catena in connection with Catena gaining possession of the properties, which occurred today 1 March 2021.

The new share issue has been approved by the Board of Directors of Catena, supported by the authorization granted to the Board of Directors by the 2020 Annual General Meeting of the Company and entailing a capital contribution of SEK 200 million, in accordance with what was stated above. The subscription price for the issue of approximately SEK 379 per Catena share is based on the average share price over the past 10 trading days, meaning that H5 Properties holds 527 911 new shares in Catena, corresponding to 1.38 percent of the total number of shares following the issue.

For further information, please contact

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About Catena

Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 31 December 2020, the properties had a total value of SEK 18,612.4 million. Catena's shares are traded on NASDAQ Stockholm, Large Cap.