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Management change at Catena

Catena is implementing changes in its management team to get closer to customers, secure effective management and to focus further on site and project development.

When the changes are implemented on 1 May 2020, Catena's management team will consist of the CEO, the CFO, the Head of Treasury, the Head of Business and Property and the Head of Business Support. The two new roles being introduced are the Head of Business and Property, responsible for regions, projects and business development, and the Head of Business Support, responsible for HR, communications and sustainability. The objectives of the two new roles in the management team is to foster even better conditions for achieving the company's ambitious goals in a constantly changing environment.

"This represents a natural step in a phase of transition in which we ensure close access to our customers, effective paths of decision-making and knowledge-sharing throughout all parts of the operations, and at the same time, our focus on site and project development is further strengthened," says Catena's CEO Benny Thøgersen.

In addition to CEO Benny Thøgersen, the new management team will thus consist of Deputy CEO/CFO Sofie Bennsten, who will also become the Acting Head of Business Support, Head of Treasury Peter Andersson and Deputy CEO/Head of Business and Property Jörgen Eriksson. The company's Regional Managers will report to the Head of Business and Property in a more business-oriented context with a strong focus on project development. As before, property operations will be organized into five regions to ensure proximity to customers and local business community.

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Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. The properties had a total value of SEK 16,270.5 million as of 31 December 2019.

Catena's shares are traded on NASDAQ Stockholm, Mid Cap.

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