

17 February 2020, 1:00 p.m. CET

Catena signs agreement on additional acquisition in Järna, south of Stockholm

Catena has signed an agreement with Folkpolarna to acquire a property in Järna, in the municipality of Södertälje. The property is directly adjacent to land that Catena intends to develop for logistics purposes.

The Magasinet 3 property, with a plot of slightly more than 66,100 square metres, is situated adjacent to the Gerstaberg 1:7 site of 1,000,000 square metres that Catena intends to develop through its partnership holding in the company Södertuna utvecklings AB. The property now being acquired encompasses building rights of approximately 10,000 square metres and a lettable area with tenants of approximately 21,000 square metres. The combined rental value amounts to approximately SEK 12 million. The acquisition is being conducted as a corporate transaction at a value of SEK 130 million. The site is being sold by Folkpolarna AB.

“We had previously identified this as a site with considerable potential to meet the growing logistics needs of the metropolitan region. With this acquisition, we further improve the conditions for efficient and sustainable future product flows adjacent to the southern road approaches to Stockholm,” says Maths Carreman, Regional Manager Stockholm, at Catena.

For further information, please contact

Benny Thøgersen, CEO

Tel. +46 730-660 83 50

benny.thogersen@catenafastigheter.se

Maths Carreman, Regional Manager Stockholm

Tel. +46 730-70 22 24

maths.carreman@catenafastigheter.se

Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 30 September 2019, the properties had a total value of SEK 15,918.3 million. Catena's shares are traded on NASDAQ Stockholm, Mid Cap.