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Johan Franzén to step down as Regional Manager at Catena

Changes are to be implemented in Catena's management following Johan Franzén's decision to leave the company – Johan has been Regional Manager since 2013.

Johan Franzén will be stepping down effective 1 April 2020 and will continue in his current role as Regional Manager for Gothenburg and Jönköping during his period of notice.

"Following many rewarding years in which I have developed and during which Catena has made great progress, this was a tough decision for me to make, but I have concluded that it is time for me to move forward," says Johan Franzén.

"With his expertise and tremendous commitment, Johan has helped develop and strengthen Catena's business in both of the regions for which he has been responsible, as well as for the company as a whole. Although, after many years working together, we are saddened that Johan will be leaving us, I want to thank him for his efforts and wish him good luck in his future endeavours," says Catena's CEO, Benny Thögersen.

Efforts to recruit a replacement will commence soon.

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Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 30 September 2019, the properties had a total value of SEK 15,918.3 million.

Catena's shares are traded on NASDAQ Stockholm, Mid Cap.

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