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Catena invests SEK 132 million in an extension to the Tostarp Logistics Position, Helsingborg

Catena invests SEK 132 million extending existing building for tenant Nowaste Logistics AB.

The extension of approximately 18,000 square metres will be constructed adjacent to third-party logistics company Nowaste's first facility at Logistics Position Tostarp, which was completed in the autumn of 2018. The extension is the third stage in Nowaste's expansion at the site alongside the E6 motorway outside Helsingborg – with a 30,400 square-metre logistics building previously having been erected in 2018, as well as an 11,000 square-metre high-bay warehouse that will be completed this November, both of which bear Green Building environmental certification. The extension project, which will also be environmentally certified, will also include the redevelopment of approximately 1,500 square metres of existing premises. Through the project, Nowaste plans to add additional capacity for warehousing and logistics, as well as for outlet sales and a photo studio. The length of the contract is five years with an estimated net operating surplus of slightly more than SEK 9 million.

“We are proud that one of the industry's sharpest third-party logistics operators has chosen to further expand its partnership with us. We hope that our expertise and the prime location we offer at Logistics Position Tostarp are two factors able to contribute to continued business success for Nowaste,” says Göran Jönsson, Catena's Regional Manager in Helsingborg.

Nowaste offers tailored logistics and warehousing services in several industries and segments – from fresh goods to hardware, furniture and clothing. Nowaste handles goods valued at more than SEK 10 billion for its customers.

“Catena is very familiar with how automation, IT and personnel interact in our operations, thereby enabling premises and spaces to easily be adapted as demand for our customised logistics and warehousing services increases,” states Jesper Brandin, Sales Manager at Nowaste.

The extension and remodelling work is scheduled for completion in the autumn of 2020.

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Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 30 June 2019, the properties had a total value of SEK 15,570.4 million.
Catena's shares are traded on NASDAQ Stockholm, Mid Cap.

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