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Catena invests an additional SEK 150 million at Sunnanå Logistics Position

Catena has today signed a lease with DHL Express and will be investing SEK 150 million at Sunnanå Logistics Position, just outside Malmö.

The fifth facility to be established by Catena in Sunnanå is an air cargo warehouse of a total 10,162 square metres. A ten-year lease agreement with an annual rent of approximately SEK 10.5 million has been signed with DHL Express, the world's leading supplier of international express deliveries.

"DHL Express' choice of the Sunnanå Logistics Position, which is part of Greater Copenhagen, for its handling of air cargo confirms the excellent location of the site for transports both within Sweden and abroad," says Jörgen Eriksson, Regional Manager at Catena.

"We look forward to the collaboration with Catena and the new facility will allow us to establish the conditions needed to continue exceeding our customers' rigorous demands of service quality in the best way possible," says Henrik Jensen, Operations Director at DHL Express Sweden.

DHL is scheduled to move in during the autumn of 2020. The new building will be adjacent to the DHL terminal that was the first facility established by Catena in the area, since which facilities in the area have also been leased to Chefs Culinar, Svensk Cater, DS Smith and Lekia.

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Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. As of 30 June 2019, the properties had a total value of SEK 15,570.4 million. Catena's shares are traded on NASDAQ Stockholm, Mid Cap.

This information is such that Catena AB (publ) is obliged to publish under the EU Market Abuse Regulation. The information was provided by the contact persons mentioned in this press release, for publication at the time stated above.