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Catena leases to Alvestaglass in Växjö

Expanding Alvestaglass AB is a new tenant at one of Catena's properties in Växjö.

In the western part of Växjö, near the airport and adjacent to main road 25, Catena has leased premises to the expanding ice cream company Alvestaglass. Within the Postiljonen 1 property, 6,700 square metres will provide warehousing for the company's assortment of ice cream, beverages and snacks. Alvestaglass' objective is to become one of the largest ice cream companies in the Nordic region.

"We welcome Alvestaglass to premises that are very well suited to the company's operations and ambitions. There are also additional development rights for the property, meaning there are good prospects for further expansion," says Jörgen Eriksson, Regional Manager at Catena.

"We perceive considerable potential in the area and, in our collaboration with Catena, we see opportunities, over time, to supplement existing premises with additional functions, associated in particular with our growing range of LOHILO functional drinks and snacks," says Dan Isaksson, Master Ice Cream Maker at Alvestaglass.

Alvestaglass has already moved into its new premises.

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Catena is a listed property company that, through collaboration sustainably develops, owns and manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overall objective is to generate strong cash flow, enabling stable development and providing shareholders a favourable total return in the long term. The properties had a total value of SEK 15,075.2 million as of 31 March 2019.

Catena's shares are traded on NASDAQ Stockholm, Mid Cap.