

## Press release

# Solar energy technology leader Midsummer goes public

## - Share issue 5x oversubscribed

[Stockholm, Sweden, June 21, 2018.] Swedish solar energy technology company [Midsummer](#) has done an initial public offering (IPO) and its shares is today listed on Nasdaq First North Stockholm. As part of the IPO, the company issued new shares valued at SEK100m [\$11.5m; EUR9.8m] and the share offer was oversubscribed by 400 percent.



Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of lightweight thin film solar panels, including manufacturing systems and BIPV solutions. The company recently carried out a public share offering of approx. SEK100M that was snapped up by investors in full (oversubscribed by 400 percent). The company's shares are today listed on Nasdaq First North Stockholm.

“The listing opens an opportunity for global small and large investors to own shares in a highly innovative, fast-growing and profitable solar energy technology leader, and be part of the renewable energy revolution,” said Sven Lindström, CEO and co-founder, Midsummer. “The IPO also gives us financial muscles for our planned rapid expansion, including increased production capacity of the company's flagship [DUO](#) thin film solar cell manufacturing system, as well as the launch of [Clix by Midsummer](#) – a PV integrated metal roof.”

The IPO follows the announcement of yet another record financial year (2017) during which revenues and profits doubled, as they did in 2016, mainly thanks to several new orders for the company's compact DUO thin film solar cell manufacturing system.

**Listing expected to commence on June 21 at the Nordic region's tech stocks marketplace**  
Midsummer's ticker code is MIDS and the company's shares can now be traded at [Nasdaq First North Stockholm](#), Nasdaq's European growth market designed for small and growing companies. Nasdaq First North Stockholm has more than 130 listed companies and has become a hub for Nordic technology innovators.

The DUO system has established its position as the most widely spread manufacturing tool for flexible CIGS solar cells in the world.

Last year, Midsummer established a strategic production partnership with the Swedish roof manufacturer Clix for the launch of 'Clix by Midsummer', a plug & play roofing system with integrated solar panels, which has added a second business area to Midsummer.

G&W Fondkommission is Midsummer's financial adviser in connection to the IPO and the company's Certified Adviser at Nasdaq First North Stockholm.

**For photos of thin film CIGS solar cells and the Midsummer manufacturing equipment, please go to <http://midsummer.se/press/media-gallery> or contact Mr. Lindström.**

***For additional information please contact:***

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### **About Midsummer**

Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of thin film solar panels. Its business offering includes equipment for cost-effective manufacturing of thin film solar cells as well as building-integrated photovoltaic (BIPV) solutions for the application of thin film solar cells on buildings (facades, roofs etc.). Midsummer's thin film solar modules are light, flexible, durable and highly efficient and therefore ideal for distributed renewable energy projects. Midsummer's proprietary technology is based on a rapid process for the production of flexible thin film solar cells using sputtering of all layers of the solar cell.

### ***IMPORTANT INFORMATION***

*This information is information that Midsummer AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication at 10:00 CET on 21 June 2018.*