

Press release
Möln dal June 5th, 2020

Robert Wu replace Martin Dahlberg as CEO at Oboya

Martin Dahlberg, interim CEO at Oboya Horticulture Industries AB ("Oboya"), resigns with immediate effect and Robert Wu is appointed as CEO. Martin Dahlberg was appointed as CEO in March 2020 and has started to scrutinize all parts of the business to establish a sustainable profitability that will provide the basis for strong growth in the years ahead. Martin Dahlberg has now decided to resign, and Robert Wu is appointed with immediate effect.

Present interim CEO, Martin Dahlberg resigns at his own request with immediate effect as both CEO and member of the board of directors at Oboya. Robert Wu, Oboya's main shareholder, is appointed as new CEO and will continue the work that Martin has started.

"Oboya is positioned in a true sweet-spot of the market. The company's products are well suited for the steadily increasing market for both professional and home growers. It has been very satisfying to work at Oboya, and the underlying business is sound and doing well with a huge potential. Nevertheless, I choose to resign on my own request since my tactics for the business in short-term is not in line with that of the board of directors", says Martin Dahlberg.

Joachim von Schéele, Oboya's chairman of the board, says:

"Martin Dahlberg has during these two months with full energy taken on the task to realize Oboya's strategic plans. Martin's competence in production and operations have been highly appreciated. We would like to express our sincere appreciation to Martin and wish him all the best in his future career. All targets and business plans remain unchanged, and Oboya has a clear focus on profitability and sustainable growth."

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"This is information that Oboya Horticulture Industries AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 21:00 CEST on June 5th, 2020."

About Oboya Horticulture Industries AB

Oboya Horticulture aims to develop into a world-leading total supplier in daily consumables and logistics products to the cultivation industry as well as consumer products for home cultivation and indoor environments. Production takes place in factories in China, Vietnam and Poland. More information about the company can be found at www.oboya.se.