

Rig type/Name	Generation/	Built	Water depth	Drilling depth	Location				
	tvpe 1		(feet)	(feet)		Client	Start	Current con Expire	tract Dayrate US\$
						Circin	Start	Ехріїс	Dayrate 033
Semi-submersibles									
West Alpha <sup>2</sup>	4th-HE	1986	2,000	23,000	Norway	Norway	-	-	-
West Venture <sup>2</sup>	5th-HE	2000	2,600	30,000	Norway	Norway	=	=	
West Phoenix <sup>2</sup>	6th-HE	2008	10,000	30,000	UK	Total <sup>6</sup>	Feb-17	May-17	145,000
					UK	Nexen	May-17	Sep-17	Undisclosed
West Hercules	6th-HE	2008	10,000	35,000	Norway	Norway	-	-	-
West Sirius <sup>3</sup>	6th-BE	2008	10,000	35,000	GoM	GoM	Jul-14	Jul-17	See note 9
West Taurus	6th-BE	2008	10,000	35,000	Spain	Spain	-	-	-
West Eminence	6th-HE	2009	10,000	30,000	Spain	Spain	-	-	-
West Aquarius <sup>3</sup>	6th-HE	2009	10,000	35,000	Canada	Statoil	May-17	Jul-17	200,000
					Options	Statoil	Jul-17	Oct-17	200,000
c 5 111 4	CIL DE	2000	40.000	10.000	Canada	BP	Mar-18	Jun-18	260,000
Sevan Driller 4	6th-BE	2009	10,000	40,000	Malaysia	Malaysia	-	-	-
West Pegasus	6th-BE 6th-HE	2010 2011	10,000 10,000	35,000 35,000	Namibia Mexico	Namibia Mexico	-	-	-
West Pegasus	6th-BE	2011	10,000	35,000	GoM	BP <sup>10, 11</sup>	Jul-12	- Jun-17	316,000
West Capricorn 3	OUII-BE	2011	10,000	35,000	GoM	BP	Jul-12 Jul-17	Jul-17 Jul-19	526,000
West Eclipse	6th-BE	2011	10,000	40,000		ExxonMobil <sup>8, 12</sup>	Jun-16	Jun-18	340,000
West Leo <sup>3</sup>	6th-HE	2011	10,000	35,000	Angola Spain	Spain	- -	- Juli-10	See note 13
Sevan Brasil <sup>4</sup>	6th-BE	2012	10,000		Brazil	Petrobras <sup>7</sup>		- Jul-18	264,000
	6th-BE			40,000	GoM	LLOG <sup>14</sup>	Jul-12		
Sevan Louisiana <sup>4</sup> West Rigel <sup>2</sup>	6th-HE	2013	10,000 10,000	40,000 40,000	Under construction at Jurong	-	May-14 -	May-17 -	350,000
Sevan Developer 4, 15	6th-BE	2017		•	<u> </u>	<del>-</del>	<del>-</del>		-
sevan Developer	OUI-BE	2017	10,000	40,000	Under construction at COSCO	<del>-</del>	<del>-</del>	-	-
Drillships									
West Navigator <sup>2</sup>	Ultra-deepwater	2000	7,500	35,000	Norway	Norway	=	_	_
West Polaris <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>8</sup>	Mar-13	Feb-18	490,000
West Capella <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Spain	Spain	-	-	-
West capena	Oitia accpwater	2000	10,000	33,000	Cyprus	Total <sup>16</sup>	Jul-17	Sep-17	165,000
					Gabon	Petronas <sup>17</sup>	Oct-17	Jan-18	Undisclosed
					Options	Petronas <sup>17</sup>	Jan-18	Jul-18	Undisclosed
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total <sup>8</sup>	Oct-13	Oct-17	656,000
West Auriga <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	GoM	BP <sup>18</sup>	Oct-13	Oct-20	562,000
West Vela <sup>3</sup>					GoM	BP <sup>19</sup>			
	Ultra-deepwater	2013	12,000	40,000			Nov-13	Nov-20	564,000
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras ' LLOG <sup>20</sup>	Apr-15	Oct-19	324,000
West Satura	Ultra-deepwater	2014 2014	12,000	40,000	GoM Coto d'Ivoire	Ophir	Dec-14	Dec-17	573,000
West Saturn West Jupiter	Ultra-deepwater Ultra-deepwater	2014	12,000 12,000	40,000 40,000	Cote d'Ivoire Nigeria	Total	Apr-17 Dec-14	May-17 Dec-19	155,000 Undisclosed
West Jupiter West Carina	Ultra-deepwater	2014	12,000	40,000	Brazil	Petrobras <sup>7</sup>	Jun-15	Jun-18	481,000
West Carma West Draco	Ultra-deepwater	2015	12,000	40,000	Under construction at Samsung	Petropras -	- Juli-12	- Juli-18	401,000
West Diraco West Dorado	Ultra-deepwater	2017	12,000	40,000	Under construction at Samsung	<del>-</del>			-
	<u> </u>	2018	12,000	40,000	Under construction at DSME	<u> </u>	_	_	_
West Aquila	Ultra-deepwater	2018	12,000	40,000	Officer construction at DSIVIE			_	



Rig type/Name	Generation/	Built	Water depth	Drilling depth	Location				
	tvpe 1		(feet)	(feet)		<b>.</b>		Current co	
						Client	Start	Expire	Dayrate US\$
ack-ups									
West Epsilon <sup>2</sup>	Heavy-duty - HE	1993	400	30,000	Norway	Norway	-	-	-
West Elara <sup>2</sup>	Heavy-duty - HE	2011	450	40,000	Norway	Statoil <sup>22</sup>	Mar-17	Sep-17	138,000
	,,			,	Norway	ConocoPhillips <sup>22</sup>	Oct-17	Mar-18	95,000
					Norway	ConocoPhillips <sup>22</sup>	Apr-18	Mar-20	195,000
					Norway	ConocoPhillips <sup>22</sup>	Apr-20	Sep-27	Market indexed rat
West Linus <sup>2</sup>	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips <sup>21,22,23</sup>	May-14	Mar-17	326,000
	rieavy-duty - ric	2014	430	40,000	<u> </u>	ConocoPhillips <sup>21,22,23</sup>	Apr-17	Mar-18	307,000
					Norway	ConocoPhillips <sup>21,22, 23</sup>	•		· ·
					Norway		Apr-18	May-19	205,000
					Norway	ConocoPhillips <sup>22</sup>	Jun-19	Dec-28	Market indexed rat
West Defender 5	BE	2007	350	30,000	Mexico	PEMEX	Aug-14	Aug-18	116,000
Mark Danier	DE.	2007	400	20.000	Mexico	PEMEX	Sep-18	Jan-23	155,500
West Prospero	BE	2007	400	30,000	Malaysia	Malaysia	-	- 10	-
West Courageous 5	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Aug-18	116,000
West Vigilant	BE	2008	350	30,000	Mexico Malaysia	PEMEX Malaysia	Sep-18	Nov-23	155,500
				,		·			-
West Intrepid 5	BE	2008	350	30,000	Mexico Mexico	PEMEX PEMEX	May-14	Aug-18 May-23	116,000 155,500
	25	2000	100	20.000		ENI <sup>24</sup>	Sep-18		· · · · · · · · · · · · · · · · · · ·
West Ariel	BE	2008	400	30,000	Republic of Congo		Jul-16	Feb-18	120,000
West Cressida	BE	2009	375	30,000	Malaysia	Malaysia PCPPOC	-	- C 17	-
West Freedom	BE	2009	350	30,000	Malaysia Venezuela	Cardon IV	Jun-17 Mar-17	Sep-17 Aug-17	Undisclosed 225,000
west rieedolli	DE	2009	330	30,000	Colombia	Ecopetrol	Sep-17	Nov-17	109,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Jan-17	Nov-17	120,000
West Leda	BE	2010	375	30,000	Malaysia	Malaysia	-	-	-
West Mischief	BE	2010	350	30.000	Abu Dhabi	NDC 25	Mar-16	Aug-17	See note 26
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-16	Jun-19	102,900
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-16	Jun-19	102,900
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jan-17	Dec-19	102,900
West Tucana	BE	2013	400	30,000	Angola	Cabina Gulf Oil Company Limited <sup>8</sup>	Jun-15	Jun-17	223,000
West Telesto	BE	2013	400	30,000	Malaysia	Malaysia	-	-	-
West Castor	BE	2013	400	30,000	Mexico	ENI <sup>27</sup>	Dec-16	Dec-17	110,000
vvest editor	DE .	2013	400	30,000	Options	ENI 27	Jan-18	Dec-18	115,000
					Options	ENI <sup>27</sup>	Jan-19	Dec-19	121,000
West Oberon 5	BE	2013	400	30,000	Mexico	PEMEX	May-14	Aug-18	130,000
West Oberon	DE	2013	400	30,000	Mexico	PEMEX	Sep-18	Oct-22	171,500
West Titania 5	BE	2014	400	35,000	Mexico	PEMEX	Jan-15	Aug-18	130,000
vvest ritariia	DL	2014	400	33,000	Mexico	PEMEX	Sep-18	Oct-21	171,500
West Titan	BE	2017	400	30,000	Under construction at Dalian	-	- -	-	-
West Proteus	BE	2017	400	30,000	Under construction at Dalian		-	-	-
West Rhea	BE	2017	400	30,000	Under construction at Dalian	<del>-</del>	-	-	-
West Hyperion	BE	2017	400	30,000	Under construction at Dalian	<del>-</del>		-	-
West Tethys	BE	2018	400	30,000	Under construction at Dalian	-	=	=	-
West Umbriel	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-
West Dione	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-
West Mimas	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-



Rig type/Name	Generation/ tvpe <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location		Current contract		
						Client	Start	Expire	Dayrate US\$
Tender rigs								г	
Tender rigs	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-19	110,000
T15 <sup>3</sup>	Barge Barge	2013 2013	6,500 6,500	30,000 30,000	Thailand Thailand	Chevron Chevron	Jul-13 Aug-13	Jul-19 Aug-19	110,000 110,000
_				•					



## Footnotes:

- 1) HE Harsh environment BE Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70.4 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 46.6 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Owned by SeaMex in which Seadrill Limited owns 50.0 percent
- 6) For West Phoenix a mobilization fee of £4m will be payable after mobilization and will be taken to income over the contract term
- 7) Daily rates partly received in Brazilian Real. Assumed US\$/BRZ foreign exchange rate 3.25
- 8) An element of the daily rate will be payable to our IV partner
- 9) West Sirius received a notice of termination. In accordance with the cancellation provisions, Seadrill Partners will receive payments over the remaining contract term.
- 10) For West Capricorn a mobilization fee of US\$30 million will be received during the original contract period.
- 11) In May 2016 the West Capricorn was down-manned and placed on an extended standby rate of \$316,000 per day. In April 2017, Seadrill received notice from BP to prepare to recommence operations. Full contractual dayrates will be applicable as of July 1, 2017.
- 12) For West Eclipse a mobilization fee was received upfront.
- 13) In December 2016 Seadrill Partners received notice of cancellation by reason of alleged force majeure from Tullow Oil. Seadrill Partners disputes the claim and will enforce all its rights as per the contract and governing law.
- 14) For Sevan Louisiana a mobilization fee of US\$32.5 million was received upfront
- 15) On April 27, 2017, the delivery deferral agreement for the Sevan Developer was deferred to May 31, 2017 to finalize negotiations. If an agreement cannot be reached the remaining installment of \$26.3 million will be refunded.
- 16) An MPD rental fee of \$15,000 per day will be payable for the duration of the contract. An additional dayrate premium is also payable for periods when the unit's MPD system is utilized.
- 17) An additional dayrate premium is payable for periods when the unit's MPD system is utilized.
- 18) For West Auriga a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 19) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 20) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 21) For West Linus a mobilization fee of US\$24 million will be taken to income over the initial 5 year contract period.
- 22) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 8.25
- 23) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 24) For West Ariel a rate of \$120,000 per day applies whilst the rig is in non-operating flotel mode.
- 25) The West Mischief received notice of early termination for convenience in January 2017. Under the terms of the contract the customer is required to provide 180 days notice period and a subsequent 30 days reimbursed at standby rate. 26) In May 2017 Seadrill announced that it had reached an agremment to sell the West Mischief to Shelf Drilling, the sale will be completed after the completion of current drilling contract.
- 27) West Castor rate includes the provision of certain onshore logistics services

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Seadrill Limited assumes no duty to update any portion of the Information.

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