



FLEET STATUS REPORT

Seadrill Limited

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Semi-submersibles									
West Alpha	4th-HE	1986	2,000	23,000	Norway	-	-	-	-
West Venture	5th-HE	2000	2,600	30,000	Norway	-	-	-	-
West Phoenix	6th-HE	2008	10,000	30,000	Norway	Equinor ³	Sep/18	Oct/18	Undisclosed
					UK	Equinor	Nov/18	Feb/19	Undisclosed
					Norway	VNG ³	Jan/20	Sep/20	Undisclosed
					Options	VNG ³	Oct/20	Mar/21	Undisclosed
West Hercules	6th-HE	2008	10,000	35,000	Norway	Equinor ³	Oct/18	Feb/19	Undisclosed
					Norway	Equinor ³	May/19	Aug/19	Undisclosed
					Options	Equinor ³	Sep/19	Mar/20	Undisclosed
					Options	Equinor ³	Apr/20	Jun/20	Market indexed rate ⁴
West Taurus	6th-BE	2008	10,000	35,000	Spain	-	-	-	-
West Eminence	6th-HE	2009	10,000	30,000	Spain	-	-	-	-
Sevan Driller	6th-BE	2009	10,000	40,000	Malaysia	-	-	-	-
West Orion	6th-BE	2010	10,000	35,000	Malaysia	-	-	-	-
West Pegasus	6th-HE	2011	10,000	35,000	Spain	-	-	-	-
West Eclipse	6th-BE	2011	10,000	40,000	Namibia	-	-	-	-
Sevan Brasil	6th-BE	2012	10,000	40,000	Aruba	-	-	-	-
Sevan Louisiana	6th-BE	2013	10,000	40,000	GoM	Walter O&G	Nov/18	Apr/19	Undisclosed
Sevan Developer ²	6th-BE		10,000	40,000	Under construction at COSCO	-	-	-	-
Drillships									
West Navigator	Ultra-deepwater	2000	7,500	35,000	Norway	-	-	-	-
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	ENI ⁵	Jul/18	May/19	Undisclosed
					Options	ENI ⁵	May/19	Jun/19	Undisclosed
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras ⁶	Apr/15	Oct/19	291,000
West Neptune	Ultra-deepwater	2014	12,000	40,000	GoM	LLOG	Dec/17	Dec/19	155,000
West Saturn	Ultra-deepwater	2014	12,000	40,000	Brazil	Equinor ^{6,7}	Feb/18	Sep/19	207,600
					Options	Equinor ^{6,7,8}	Oct/19	Mar/21	207,600
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec/14	Dec/19	Undisclosed
West Carina	Ultra-deepwater	2015	12,000	40,000	Brazil	-	-	-	-



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Jack-ups									
West Epsilon	Heavy-duty - HE	1993	400	30,000	Norway	-	-	-	-
West Elara	Heavy-duty - HE	2011	450	40,000	Norway	ConocoPhillips ³	May/18	Oct/18	95,000
					Norway	ConocoPhillips ³	Oct/18	Mar/20	195,000
					Norway	ConocoPhillips ³	Apr/20	Sep/27	Market indexed rate ⁴
West Linus	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips ^{3,10,11}	Apr/18	May/19	205,000
					Norway	ConocoPhillips ³	Jun/19	Dec/28	Market indexed rate ⁴
West Prospero	BE	2007	400	30,000	Malaysia	-	-	-	-
West Vigilant	BE	2008	350	30,000	Malaysia	-	-	-	-
West Ariel	BE	2008	400	30,000	Sharjah	-	-	-	-
West Cressida	BE	2009	375	30,000	Thailand	Ophir	Jul/18	Nov/18	Undisclosed
					Thailand	Ophir	Jul/19	Jan/20	Undisclosed
					Options	Ophir	Feb/20	Mar/20	Undisclosed
West Freedom	BE	2009	350	30,000	Colombia	-	-	-	-
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Jan/17	Nov/18	120,000
West Leda	BE	2010	375	30,000	Malaysia	-	-	-	-
West Castor	BE	2013	400	30,000	Mexico	-	-	-	-
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul/16	Jun/19	102,900
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul/16	Jun/19	102,900
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jan/17	Dec/19	102,900
West Tucana	BE	2013	400	30,000	Sharjah	-	-	-	-
					Qatar	Gulf Drilling International	Oct/18	Dec/19	Undisclosed
					Options	Gulf Drilling International	Dec/19	Apr/21	Undisclosed
West Telesto	BE	2013	400	30,000	India	Schlumberger	Apr/18	Sep/18	Undisclosed
West Titan	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Proteus	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Rhea	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Hyperion	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Tethys	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Umbriel	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Dione	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Mimas	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-



FLEET STATUS REPORT

Seadrill Partners LLC*

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Semi-submersibles									
West Sirius	6th-BE	2008	10,000	35,000	GoM	-	-	-	-
West Aquarius	6th-HE	2009	10,000	35,000	Canada	BP	Apr/18	Oct/18	260,000
					Canada, Options	Exxon	May/19	Jun/19	270,000
					Canada	Exxon	Jul/19	Sep/19	270,000
					Options	Exxon	Oct/19	Mar/20	270,000
					Options	Exxon	Apr/20	Dec/20	Market indexed rate ⁴
West Capricorn	6th-BE	2011	10,000	35,000	GoM	BP	Jul/17	Jul/19	543,000
West Leo	6th-HE	2012	10,000	35,000	Spain	-	-	-	-
Drillships									
West Polaris	Ultra-deepwater	2008	10,000	35,000	Spain	-	-	-	-
West Capella	Ultra-deepwater	2008	10,000	35,000	Malaysia	Shell	Oct/18	Jun/19	Undisclosed
					Options	Shell	Jun/19	Oct/19	Undisclosed
West Auriga	Ultra-deepwater	2013	12,000	40,000	GoM	BP ¹²	Oct/13	Oct/20	575,000
West Vela	Ultra-deepwater	2013	12,000	40,000	GoM	BP ¹³	Nov/13	Nov/20	575,000
Tender rigs									
T15	Barge	2013	6,500	30,000	Thailand	Chevron	Jul/13	Jul/19	110,000
T16	Barge	2013	6,500	30,000	Thailand	Chevron	Aug/13	Aug/19	110,000
West Vencedor	Semi-tender	2010	6,500	30,000	Malaysia	-	-	-	-
					Myanmar	Petronas	Jan/19	Jun/19	Undisclosed
					Options	Petronas	Jul/19	Aug/19	Undisclosed

*Non-consolidated units managed by Seadrill Limited



FLEET STATUS REPORT

SeaMex Limited*

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Jack-ups									
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Aug/14	Aug/18	116,000
					Mexico	PEMEX ¹⁴	Sep/18	Jan/23	155,500
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Sep/14	Aug/18	116,000
					Mexico	PEMEX ¹⁴	Sep/18	Nov/23	155,500
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	May/14	Aug/18	116,000
					Mexico	PEMEX ¹⁴	Sep/18	May/23	155,500
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	May/14	Aug/18	130,000
					Mexico	PEMEX ¹⁴	Sep/18	Oct/22	171,500
West Titania	BE	2014	400	30,000	Mexico	PEMEX	Jan/15	Aug/18	130,000
					Mexico	PEMEX ¹⁴	Sep/18	Oct/21	171,500

*Non-consolidated units managed by Seadrill Limited


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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Seadrill Limited retain an option to purchase the Sevan Developer
- 3) Dayrates partly received in Norwegian Kroner. Fluctuations in exchange rates may result in an adjustment to the dayrate.
- 4) Dayrate is adjusted for market indexed rate.
- 5) An element of the daily rate will be payable to our JV partner.
- 6) Dayrates partly received in Brazilian Real. Fluctuations in exchange rates may result in an adjustment to the dayrate.
- 7) Includes MPD rental fee and provision of other services. An additional dayrate premium is payable for periods when the unit's MPD system is utilized.
- 8) Option rate of \$207,600 applies for the 3 first option wells, thereafter the rate increases by \$5k/day per option for the remaining 4 option wells.
- 9) Certain entities consolidated by Seadrill Limited have purchase commitments for eight jack-up rigs under construction at Dalian
- 10) For West Linus a mobilization fee of US\$24 million will be taken to income over the initial 5 year contract period.
- 11) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 12) For West Aurora a mobilization fee of US\$37.5 million will be received over the contract period.
- 13) For West Vela a mobilization fee of US\$37.5 million will be received over the contract period.
- 14) We are in discussions with PEMEX regarding potential discounts to current dayrates.

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Seadrill Limited assumes no duty to update any portion of the Information.

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Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Seadrill Limited. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Seadrill Limited. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in previous prospectus. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.