



Q4 2018 FLEET STATUS REPORT

Seadrill Limited

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Semi-submersibles									
West Alpha	4th-HE	1986	2,000	23,000	Norway	-	-	-	-
West Venture	5th-HE	2000	2,600	30,000	Norway	-	-	-	-
West Phoenix	6th-HE	2008	10,000	30,000	UK	Equinor ²	Jan/19	Apr/19	Undisclosed
					Norway/UK	Equinor ²	Jun/19	Nov/19	Undisclosed
					Options	Equinor ²	Dec/19	Mar/20	Undisclosed
					Norway	Neptune ²	Apr/20	Jan/21	Undisclosed
					Options	Neptune ²	Jan/21	Jul/21	Undisclosed
West Hercules	6th-HE	2008	10,000	35,000	Norway	Equinor ²	Oct/18	Mar/19	Undisclosed
					Norway	Equinor ²	May/19	Nov/19	Undisclosed
					Options	Equinor ²	Dec/19	Mar/20	Undisclosed
					Options	Equinor ²	Apr/20	Jun/20	Market indexed rate ³
West Taurus	6th-BE	2008	10,000	35,000	Spain	-	-	-	-
West Eminence	6th-HE	2009	10,000	30,000	Spain	-	-	-	-
Sevan Driller	6th-BE	2009	10,000	40,000	Malaysia	-	-	-	-
West Orion	6th-BE	2010	10,000	35,000	Malaysia	-	-	-	-
West Pegasus	6th-HE	2011	10,000	35,000	Norway	-	-	-	-
West Eclipse	6th-BE	2011	10,000	40,000	Namibia	-	-	-	-
Sevan Brasil	6th-BE	2012	10,000	40,000	Aruba	-	-	-	-
Sevan Louisiana	6th-BE	2013	10,000	40,000	GoM	Walter O&G	Nov/18	May/19	Undisclosed
Drillships									
West Navigator	Ultra-deepwater	2000	7,500	35,000	Norway	-	-	-	-
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	ENI ⁴	Jul/18	May/19	Undisclosed
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras ⁵	Apr/15	Oct/19	291,000
West Neptune	Ultra-deepwater	2014	12,000	40,000	GoM	LLOG	Dec/17	Dec/19	155,000
West Saturn	Ultra-deepwater	2014	12,000	40,000	Brazil	Equinor ^{5,6}	Feb/18	Sep/19	207,600
					Options	Equinor ^{5,6,7}	Oct/19	Jul/20	207,600
					Options	Equinor ^{5,6,8}	Aug/20	Mar/21	Market indexed rate ³
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec/14	Dec/19	Undisclosed
West Carina	Ultra-deepwater	2015	12,000	40,000	Malaysia	Petronas	Jan/19	Jun/19	Undisclosed



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Jack-ups									
West Epsilon	Heavy-duty - HE	1993	400	30,000	Norway	-	-	-	-
West Elara	Heavy-duty - HE	2011	450	40,000	Norway	ConocoPhillips ²	Oct/18	Mar/20	195,000
					Norway	ConocoPhillips ²	Apr/20	Sep/27	Market indexed rate ³
West Linus	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips ^{2,10,11}	Apr/18	May/19	205,000
					Norway	ConocoPhillips ²	Jun/19	Dec/28	Market indexed rate ³
West Prospero	BE	2007	400	30,000	Malaysia	-	-	-	-
West Vigilant	BE	2008	350	30,000	Malaysia	-	-	-	-
West Ariel	BE	2008	400	30,000	Sharjah	-	-	-	-
West Cressida	BE	2009	375	30,000	Thailand	Ophir	Jul/19	Jan/20	Undisclosed
					Options	Ophir	Feb/20	Mar/20	Undisclosed
West Freedom	BE	2009	350	30,000	Colombia	-	-	-	-
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Jan/19	Jun/19	Undisclosed
West Leda	BE	2010	375	30,000	Malaysia	-	-	-	-
West Castor	BE	2013	400	30,000	Mobilizing	-	-	-	-
					Suriname	Staatsolie ¹⁴	Mar/19	Jan/20	82,000
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul/16	Jun/19	102,900
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul/16	Jun/19	102,900
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jan/17	Dec/19	102,900
West Tucana	BE	2013	400	30,000	Qatar	Gulf Drilling International	Oct/18	Dec/19	Undisclosed
					Options	Gulf Drilling International	Jan/20	Apr/21	Undisclosed
West Telesto	BE	2013	400	30,000	India	Schlumberger	Oct/18	Mar/19	Undisclosed
					Options	Schlumberger	Apr/19	May/19	Undisclosed
West Titan	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Proteus	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Rhea	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Hyperion	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Tethys	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Umbriel	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Dione	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-
West Mimas	BE		400	30,000	Under construction at Dalian ⁹	-	-	-	-



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Seadrill Partners LLC¹⁶

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Semi-submersibles									
West Sirius	6th-BE	2008	10,000	35,000	GoM	-	-	-	-
West Aquarius	6th-HE	2009	10,000	35,000	Canada	Exxon	May/19	Dec/19	270,000
					Options	Exxon	Jan/20	Mar/20	270,000
					Options	Exxon	Apr/20	Dec/20	Market indexed rate ³
West Capricorn	6th-BE	2011	10,000	35,000	GoM	BP	Jul/17	Jul/19	543,000
West Leo	6th-HE	2012	10,000	35,000	Spain	-	-	-	-
Drillships									
West Polaris	Ultra-deepwater	2008	10,000	35,000	Spain	-	-	-	-
West Capella	Ultra-deepwater	2008	10,000	35,000	Malaysia	Shell	Nov/18	Jun/19	Undisclosed
					Options	Shell	Jun/19	Aug/19	Undisclosed
					Malaysia	Petronas	Sep/19	Nov/19	Undisclosed
					Options	Petronas	Nov/19	Jun/20	Undisclosed
West Auriga	Ultra-deepwater	2013	12,000	40,000	GoM	BP ¹²	Oct/13	Oct/20	575,000
West Vela	Ultra-deepwater	2013	12,000	40,000	GoM	BP ¹³	Nov/13	Nov/20	575,000
Tender rigs									
T15	Barge	2013	6,500	30,000	Thailand	Chevron	Jul/13	Jul/19	110,000
T16	Barge	2013	6,500	30,000	Thailand	Chevron	Aug/13	Aug/19	110,000
West Vencedor	Semi-tender	2010	6,500	30,000	Myanmar	Petronas	Jan/19	May/19	Undisclosed
					Options	Petronas	Jun/19	Jul/19	Undisclosed
					Ivory Coast	Undisclosed ¹⁵	Sep/19	Feb/20	110,000
					Option	Undisclosed	Feb/20	May/20	110,000



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SeaMex Limited¹⁶

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Jack-ups									
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Aug/14	Aug/19	116,000
					Mexico	PEMEX	Sep/19	Jan/23	155,500
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Sep/14	Aug/19	116,000
					Mexico	PEMEX	Sep/19	Nov/23	155,500
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	May/14	Aug/19	116,000
					Mexico	PEMEX	Sep/19	May/23	155,500
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	May/14	Aug/19	130,000
					Mexico	PEMEX	Sep/19	Oct/22	171,500
West Titania	BE	2014	400	30,000	Mexico	PEMEX	Jan/15	Aug/19	130,000
					Mexico	PEMEX	Sep/19	Oct/21	171,500

Northern Drilling Limited¹⁶

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
Semi-submersibles									
West Mira	7th-HE	2019	10,000	35,000	Mobilizing				
					Norway, Options	Wintershall ²	Aug/19	Sep/19	Undisclosed
					Norway	Wintershall ²	Oct/19	Feb/21	Undisclosed
					Options	Wintershall ²	Mar/21	Feb/22	Undisclosed
West Bollsta	7th-HE	2019	10,000	35,000	Korea, Shipyard	-	-	-	-



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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Dayrates partly received in Norwegian Kroner or Pound Sterling depending whether the rig is operating in Norway or UK respectively. Fluctuations in exchange rates may result in an adjustment to the dayrate.
- 3) Dayrate is adjusted for market indexed rate.
- 4) An element of the daily rate will be payable to our JV partner.
- 5) Dayrates partly received in Brazilian Real. Fluctuations in exchange rates may result in an adjustment to the dayrate.
- 6) Includes MPD rental fee and provision of other services. An additional dayrate premium is payable for periods when the unit's MPD system is utilized.
- 7) Option dayrate of \$207,600 applies for the first 3 options, thereafter the dayrate will increase by \$5,000 per option for the remaining 4 options.
- 8) Market indexed rate shall apply to any well spud after 31 July 2020.
- 9) We continue discussions with Dalian regarding the delivery or cancellation of these units. We note that Dalian has recently filed for administration.
- 10) For West Linus a mobilization fee of US\$24 million will be taken to income over the initial 5 year contract period.
- 11) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 12) For West Auriga a mobilization fee of US\$37.5 million will be received over the contract period.
- 13) For West Vela a mobilization fee of US\$37.5 million will be received over the contract period.
- 14) For West Castor a lump sum mobilization fee of US\$2 million will be received.
- 15) For West Vencedor a lump sum mobilization fee of US\$3.5 million will be received.
- 16) Non-consolidated units managed by Seadrill Limited.

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