

  
 (NYSE: SDLP)  
 FLEET STATUS REPORT

Name	Rig Type	Generation/ type	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
								Start	Expire	Dayrate US\$
<a href="#">West Sirius</a>	Semi-submersible	6th-HE	2008	10,000	35,000	GoM	GoM	Jul-14	Jul-17	<a href="#">See note 3</a>
<a href="#">West Aquarius</a>	Semi-submersible	6th-HE	2009	10,000	35,000	Canada	Statoil	May-17	Jul-17	200,000
						Options	Statoil	Jul-17	Oct-17	200,000
						Canada	BP	Mar-18	Jun-18	260,000
<a href="#">West Capricorn</a>	Semi-submersible	6th-BE	2011	10,000	35,000	GoM	BP <sup>1,4</sup>	Jul-12	Jun-17	316,000
						GoM	BP <sup>1,4</sup>	Jul-17	Jul-19	526,000
<a href="#">West Leo</a>	Semi-submersible	6th-HE	2012	10,000	35,000	Spain	Spain	-	-	<a href="#">See note 5</a>
<a href="#">West Capella</a>	Drillship	Ultra-deepwater	2008	10,000	35,000	Spain	Spain	-	-	-
						Cyprus	Total <sup>8</sup>	Jul-17	Sep-17	165,000
						Gabon	Petronas <sup>9</sup>	Oct-17	Jan-18	Undisclosed
						Options	Petronas <sup>9</sup>	Jan-18	Jul-18	Undisclosed
<a href="#">West Auriga</a>	Drillship	Ultra-deepwater	2013	12,000	40,000	GoM	BP <sup>2</sup>	Oct-13	Oct-20	562,000
<a href="#">West Vela</a>	Drillship	Ultra-deepwater	2013	12,000	40,000	GoM	BP <sup>5</sup>	Nov-13	Nov-20	564,000
<a href="#">West Polaris</a>	Drillship	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>7</sup>	Mar-13	Feb-18	490,000
<a href="#">West Vencedor</a>	Tender rig	Semi-submersible	2010	6,500	30,000	Indonesia	ConocoPhillips	Mar-17	Jul-17	115,000
						Options	ConocoPhillips	Jul-17	Sep-18	115,000
<a href="#">T15</a>	Barge	Semi-submersible	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-19	110,000
<a href="#">T16</a>	Barge	Semi-submersible	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-19	110,000

Footnotes:

- 1) For West Capricorn a mobilization fee of US\$30 million will be received during the original contract period.
- 2) For West Auriga a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 3) West Sirius received a notice of termination. In accordance with the cancellation provisions, Seadrill Partners will receive payments over the remaining contract term.
- 4) In May 2016 the West Capricorn was down-manned and placed on an extended standby rate of \$316,000 per day. In April 2017, Seadrill received notice from BP to prepare to recommence operations. Full contractual dayrates will be applicable as of July 1, 2017.
- 5) In December 2016 Seadrill Partners received notice of cancellation by reason of alleged force majeure from Tullow Oil. Seadrill Partners disputes the claim and will enforce all its rights as per the contract and governing law.
- 6) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 7) An element of the daily rate will be payable to our JV partner.
- 8) An MPD rental fee of \$15,000 per day will be payable for the duration of the contract. An additional dayrate premium is also payable for periods when the unit's MPD system is utilized.
- 9) An additional dayrate premium is payable for periods when the unit's MPD system is utilized.

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Seadrill Partners assumes no duty to update any portion of the Information.

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**Client Contract Duration, Timing and Dayrates and Risks Associated with Operations.** The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Seadrill Limited. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Seadrill Limited. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in previous prospectus. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shiftdowns or recharges.