



Hudya AB resolves on a directed issue of shares to three lenders by set-off

The Board of Directors of Hudya AB (the “Company”) has today resolved upon, pursuant to the authorization by the Extraordinary General Meeting held on 16 October 2019, a directed issue of 4,852,188 shares, with deviation from the shareholders’ pre-emptive right. The issue is directed to three lenders (Klaus Zwisler, Jean Dühning, and Strategic Investments A/S) under an equity bridge loan agreement, that the Company entered into in October 2019, in order to enable conversion of the loan amount into shares in accordance with the equity bridge loan agreement. The reason for deviation from the shareholders’ pre-emptive right is that the Company under the equity bridge loan agreement is entitled to set-off its claim on the Company amounting to approximately SEK 9,122,116, consisting of the principal amount and accrued interest, after the Company gave notice of conversion. The conversion is a part of enabling new business opportunities for the Company. The subscription price in the directed share issue is SEK 1.88 and shall be paid through a set-off of debt under the equity bridge loan agreement.

Share and share capital

After the directed issue has been registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*), the number of shares in the Company will increase with 4,852,188 and the share capital will increase with SEK 970,437.60.

For further information, please contact:

Hanne Ek, CFO Hudya Group AS

E-mail: hanne@hudya.no

Tel: +47 926 62 379

hudyagroup.com

About Hudya

Hudya AB is an innovative Scandinavian fintech company with operations in Sweden, Denmark and Norway and has approximately 220 employees. Hudya creates technical solutions for a simpler economic life, aiming to save customers time and money. Hudya has built a unique digital platform, gathering services that individuals and businesses need. Today, mobile, electricity, insurance and refinancing are offered with friendly terms, prices and customer service. The company has international ambitions and is working to develop and distribute services at a low cost regardless of country, starting in Scandinavia. To date, the company has 97,000 registered users in Norway. The company was listed 14 February 2020 on Nasdaq First North Growth Market in Stockholm.

FNCA Sweden AS is the company’s Certified Adviser. Tel. +46 (0) 8 528 00 399. E-mail: info@fnca.se

For further information about Hudya, see hudyagroup.com.