

March 9, 2020

Stayble has submitted applications to regulatory authorities in The Netherlands for start of the Phase 2b clinical trial.

The company can announce that an important step for starting the phase 2b clinical trial during Q2 has been completed. The company has submitted applications to regulatory authorities and ethical committees in the Netherlands and previously in Russia, two out of three countries in which the Company's phase 2b study is planned to be conducted. Application to Spanish authorities is estimated during March.

The primary goal of the phase 2b trial is to demonstrate safety, tolerability and a clinically relevant reduction in pain in patients. The study will include about 100 patients and will be conducted at about 20 clinical sites in the Netherlands, Russia and Spain.

For more information

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About Stayble Therapeutics AB

Stayble is a clinical stage pharmaceutical company developing the injection treatment STA363 for disc-related low back pain. The treatment is aimed at patients whose back pain persists after physiotherapy and painkillers. The injection is given once and the effect is expected to remain throughout the entirety of the patient's life and to require minimal rehabilitation. The Company's focus is set upon the continued clinical development of the upcoming clinical phase 2b study. Stayble's vision is to develop STA363 as a new standard treatment for patients suffering from chronic disc-related low back pain.

Mangold Fondkommission AB is the Company's Certified Adviser and can be reached at +46 (0)8 503 015 50 or e-mail ca@mangold.se.