

**Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K.**

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Vestas selected as supplier for first UK offshore wind farm

Vestas - Celtic Wind Technology Ltd., a 100% owned subsidiary of Vestas Wind Systems A/S, has been selected to supply turbines for the first major UK offshore wind farm.

The turnkey contract has been awarded by National Wind Power Ltd. and has been won by a consortium between Mayflower Energy Ltd., a subsidiary of the British Mayflower Corporation Plc., and Vestas - Celtic Wind Technology Ltd.

The 60 MW project is scheduled for installation during the summer of 2003, at a location approximately 7 km. off Rhyl, on the north coast of Wales, where mean water depths is 12 metre with a tidal variation of 8 metre. It will comprise 30 units Vestas V80-2.0 MW wind turbines, foundations, electrical infrastructure, remote monitoring system and service for 5 years. The North Hoyle Offshore Wind Farm is the first of 18 similar projects currently planned in the waters around United Kingdom.

Mr. Tom K. Pedersen, Managing Director of Vestas – Celtic Wind Technology Ltd.: *"We are extremely pleased to be chosen for the first major UK offshore project. The experience, which is currently being gained in the Horns Reef project off the west coast of Denmark, will be put to good use in this project under UK conditions. There is no doubt that our involvement, and that of our consortium partner, will be an advantage for the both of us in future projects."*

Vestas – Celtic Wind Technology Ltd. has recently established a wind turbine manufacturing facility on Kintyre, Scotland.

The contract, which has a value to Vestas of approximately DKK 650 million, does not influence the Vestas Group's expectations for year 2002-2003, cf. Stock Exchange announcement no. 05/2002 of 13 March 2002.

For further information, please contact Mr. Mogens Filtenborg, Director of Operations, Vestas Wind Systems A/S, phone +45 9675 2575.

Best regards,

Vestas Wind Systems A/S

Svend Sigaard
Managing Director

Address	Phone	Fax	Bank
Smed Sørensens Vej 5 DK-6950 Ringkøbing Denmark	+45 96 75 25 75 e-mail/homepage vestas@vestas.dk www.vestas.com	Administration +45 96 75 24 36 Group Sales +45 96 75 26 55 Purchase dept. +45 96 75 28 00 Service +45 96 75 22 73	Nordea Bank Danmark A/S 2149 0651 117097 CVR-no. 10 40 37 82