



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

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Vestas' statement for Insiders' holding of Vestas shares as per 29 September 2004

In accordance with Section 37 of the Danish Securities Trading Act, Vestas is required - after the closure of a trading window - to publish holdings of Vestas shares as reported by Insiders to Vestas.

Please find below a statement of the holding of Vestas shares as per the closure of the trading window – 18 August 2004 to 29 September 2004 (securities code DK0010268606).

	<u>Holding of shares</u>	<u>Market value (DKK)</u>
The Board of Directors' holding	338,581	29,371,902
The Executive Management's holding	174,899	15,172,488
The Insiders' total holding	632,980	54,911,015

The market value is calculated based on the closing price of Vestas shares on the Copenhagen Stock Exchange on 30 September 2004 (share price DKK 86.75).

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Svend Sigaard
President and CEO