

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 67/2015
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Transactions in connection with share buy-back programme

Transactions made in the period 7 – 11 December 2015.

On 5 November 2015, Vestas initiated a share buy-back programme, ref. Company announcement No. 54/2015. The programme is implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour Regulation). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from employee share option programmes or other allocations of shares to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 1,120 million (approximately EUR 150 million) in the period from 5 November 2015 to 31 December 2015.

The following transactions have been made under the programme during the period 7 – 11 December 2015:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
07 December 2015	65,000	459.66	29,877,595
08 December 2015	74,362	457.79	34,042,046
09 December 2015	22,000	455.97	10,031,276
10 December 2015	63,343	452.17	28,641,494
11 December 2015	200,295	441.42	88,415,080
Accumulated under the programme	2,229,125	438.75	978,022,525

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