

## **Company announcement from Vestas Wind Systems A/S**

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### **Vestas upgrades free cash flow expectations for 2016 to EUR 1,500m-1,600m**

Based on preliminary reporting, Vestas upgrades the expectations for the 2016 free cash flow (incl. the acquisition of Availon Holding GmbH and excl. investments in marketable securities) to EUR 1,500m-1,600m compared to the previous expectation of minimum EUR 1,000m. The improvement is primarily driven by a strong order intake.

As earlier announced, the annual report for 2016 will be disclosed on 8 February 2017.

#### **Contact details**

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