

News release from Vestas Mediterranean

Madrid, 29 September 2017

New order derived from Argentinian auction reinforces Vestas' leadership in the country

Vestas has won a 40 MW order that was awarded as part of Argentina's RenovAr 1.5 auction. With this new project, Vestas has signed close to 700 MW in Argentina over the past twelve months.

Parques Eólicos Vientos del Sur S.A., a subsidiary of Grupo Frali S.A., has placed an order to Vestas for the supply and installation of 11 V136-3.6 MW wind turbines for La Banderita wind park in the City of General Acha, Province of La Pampa, Argentina. Turbine delivery is planned for the third quarter of 2018 whilst commissioning is expected during the first quarter of 2019.

This will be the first large-scale wind park to be installed in La Pampa, highlighting once more Vestas' 4 MW platform's versatility, which ensures optimised energy production at any wind site.

As President of Vestas Mediterranean Marco Graziano points out: *"We welcome Argentina's strong bet on the development of wind energy and we are pleased to have taken part in this process since the very beginning. In less than a year, Vestas has consolidated its leadership in the country with orders for close to 700 MW. Almost half of this order intake has derived from the last two RenovAr auctions, showcasing our strengths and capabilities in auctions. This new accomplishment clearly underlines our customers' trust and confidence in our solutions, people and expertise"*.

Vestas has contributed to Argentina's transition towards renewable energy by putting at its customers' disposal the company's capabilities, expertise and financial solutions. Offering its customers a full range of capabilities and services across the value chain has been vital to win orders from the last two energy auctions held in Argentina.

With this new order, Vestas consolidates its leading position in Argentina with a market share close to 45 percent of the 200 MW fleet in operation. *"This is the result of the strong partnership attained with our customers both in the RenovAr 1.0 and 1.5 auctions held in 2016, where we have been able to support them in bringing forward projects at a fast and steady pace"*, highlights Andrés Gismondi, Sales Director for Vestas Argentina.

For updated Vestas photographs and videos, please visit our media images page on:
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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with almost 85 GW of wind turbines in 75 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 71 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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