

News release from Vestas Wind Systems A/S

Aarhus, 18 September 2018

Vestas upgrades IKEA Group's global fleet of Vestas turbines to maximise asset value

Leveraging Vestas' performance improving PowerPlus® products, Vestas will upgrade long-time customer IKEA Group's global portfolio of Vestas turbines, equalling 316 MW, to maximise the value of their wind energy assets. The upgrades span across six different Vestas turbine types and are expected to generate on average 1.5 percent in additional energy production, estimated at a total of 13.5 GWh a year.

With the PowerPlus® programme, Vestas can increase a wind power plant's energy production and efficiency through site-specific optimisation of operational parameters, implementation of intelligent software algorithms or enhanced aerodynamic performance.

IKEA Group has ambitious sustainability targets in place, including an ambition to produce as much renewable energy as they consume by 2020.

"It is great that we can extend the cooperation with Vestas and optimise the performance of the wind farms. We value long term relationships with our partners as we want to work together to improve and develop quality of operation and maintenance services," says Krister Mattsson, responsible for Financial Asset Management, IKEA Group.

"We are thrilled to upgrade IKEA Group's existing energy assets and support them in reaching their target of powering their production and consumption with renewable energy. We continue to innovate and develop solutions that can increase energy production, which also means that already operating turbines can be upgraded to yield even more energy. In this case, we have improved the existing business case through a global deal, where we upgrade six different turbine types, once again emphasising the flexibility of our offerings," says Mariel Alexandra Garrido Urena, Head of Fleet Optimisation

IKEA Group's global portfolio of Vestas turbines in the U.S., Sweden, France, and Poland will be upgraded, and this includes V80-2.0 MW, V90-2.0 MW, V90-3.0 MW, V100-2.0 MW, V112-3.0 MW and V112-3.3 MW turbines.

For more information, please contact

Anders Riis
Group Communications
Phone: +45 4181 3922
Email: anpr@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 94 GW of wind turbines in 79 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 79 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 24,300 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas