

Company announcement from Vestas Wind Systems A/S

Aarhus, 3 December 2018
Company announcement No. 47/2018
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Transactions in connection with share buy-back programme, week 48 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 28/2018](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 48:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
26 November 2018	8,170	480.06	3,922,070
27 November 2018	13,930	486.69	6,779,559
28 November 2018	5,000	492.32	2,461,577
29 November 2018	53,672	488.46	26,216,565
30 November 2018	4,153	493.46	2,049,352
Accumulated under the programme	3,196,139	426.64	1,363,586,125

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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