Half-year financial report

January–June 2026

Strong orders in the second quarter

KONECRANES

Contents

Strong orders in the second quarter

The figures presented in this report are unaudited. Figures in brackets, unless otherwise stated, refer to the same period a year earlier.

April-June 2026 in brief

- Order intake increased by 13.2% to EUR 1,241.0 million (1,096.8) and on a comparable currency basis by 13.4%. Order intake increased in all Business Areas.
- Net sales decreased by 3.1% to EUR 1,019.5 million (1,052.4) and on a comparable currency basis by 2.8%. Net sales increased in Industrial Equipment but decreased in Industrial Service and Port Solutions.
- Comparable EBITA decreased to EUR 129.5 million (150.3) and comparable EBITA margin to 12.7% (14.3%). The comparable EBITA margin decreased in Industrial Service to 21.2% (22.6%) and in Port Solutions to 10.8% (12.6%) but increased in Industrial Equipment to 6.9% (6.3%).
- Free cash flow was EUR -20.2 million (118.4).
- Earnings per share (basic) was EUR 0.38 (0.42).

January-June 2026 in brief

- Order intake increased by 6.9% to EUR 2,307.0 million (2,159.0) and on a comparable currency basis by 8.7%. Order intake increased in Industrial Equipment and Port Solutions and remained stable in Industrial Service.
- Order book increased by 16.1% to EUR 3,384.5 million (2,914.8) and on a comparable currency basis by 15.0%.
- Industrial Service agreement base value increased by 6.1% to EUR 351.5 million (331.3) and on a comparable currency basis by 4.2%.
- Net sales decreased by 5.3% to EUR 1,927.4 million (2,036.1) and on a comparable currency basis by 3.8%. Net sales increased in Industrial Equipment but decreased in Industrial Service and Port Solutions.
- Comparable EBITA decreased to EUR 235.2 million (259.3) and comparable EBITA margin to 12.2% (12.7%). The comparable EBITA margin decreased in Industrial Service to 20.8% (21.4%) and in Port Solutions to 10.4% (10.6%) but increased in Industrial Equipment to 5.7% (5.5%).
- Free cash flow was EUR 14.4 million (177.1).
- Earnings per share (basic) was EUR 0.66 (0.73).
- Net debt was EUR 22.3 million (166.1).
- Gearing was 1.1% (9.0%).

Financial guidance and demand outlook

Financial guidance

Konecranes expects net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

Demand outlook

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

Results webcast for analysts, investors, and media

A live webcast and conference call for analysts, investors and media will be arranged on the publishing day at 2:00 p.m. EEST. The event will be held in English and is presented by President and CEO Marko Tulokas and CFO Teo Ottola. Questions may be presented at the webcast event, and the recording will be published on the company’s website later during the day.

Dial-in details can be found on Konecranes’ website or in the press release dated July 10, 2026.

Key figures

EUR million (unless otherwise stated)	4-6/2026	4-6/2025	Change %	1-6/2026	1-6/2025	Change %	R12M[3]	1-12/2025
Order intake	**1,241.0**	1,096.8	13.2	**2,307.0**	2,159.0	6.9	4,537.3	4,389.3
Order book at end of period				**3,384.5**	2,914.8	16.1		2,988.4
Net sales total	**1,019.5**	1,052.4	-3.1	**1,927.4**	2,036.1	-5.3	4,079.1	4,187.8
Comparable EBITDA[1]	**154.9**	175.1	-11.5	**287.8**	311.2	-7.5	666.9	690.3
Comparable EBITA[1]	**129.5**	150.3	-13.8	**235.2**	259.3	-9.3	564.0	588.1
Comparable EBITA margin, %[1]	**12.7%**	14.3%		**12.2%**	12.7%		13.8%	14.0%
Comparable operating profit[1]	**120.9**	141.6	-14.6	**217.9**	241.9	-9.9	529.4	553.4
Comparable operating margin, % [1]	**11.9%**	13.5%		**11.3%**	11.9%		13.0%	13.2%
Operating profit	**119.6**	136.9	-12.6	**215.2**	236.9	-9.1	520.7	542.4
Operating margin, %	**11.7%**	13.0%		**11.2%**	11.6%		12.8%	13.0%
Profit before taxes	**116.3**	132.6	-12.2	**207.6**	230.3	-9.9	493.8	516.5
Net profit for the period	**90.6**	100.4	-9.7	**157.8**	173.9	-9.3	383.7	399.8
Free cash flow	**-20.2**	118.4		**14.4**	177.1		366.9	529.6
Earnings per share, basic, EUR	**0.38**	0.42	-9.7	**0.66**	0.73	-9.3	1.61	1.68
Net debt				**22.3**	166.1			-163.5
Gearing, %				**1.1%**	9.0%			-7.8%
Net debt / Comparable EBITDA, R12M[1]				**0.0**	0.3			-0.2
Return on capital employed, %, R12M							20.6%	20.7%
Comparable return on capital employed, %, R12M[2]							22.5%	22.1%
Average number of personnel during the period				**16,414**	16,692	-1.7		16,614

1) Excluding items affecting comparability, see also note 11 in the summary financial statements

2) ROCE excluding items affecting comparability, see also note 11 in the summary financial statements

3) Rolling 12 months

Konecranes Plc‘s Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

CEO Marko Tulokas

The second quarter of 2026 was very strong from an orders perspective for Konecranes. Order activity was robust across all three Business Areas, resulting in a clearly higher order book. We kept our profitability on a solid level while our net sales reflected the timing of deliveries.

In the second quarter our order intake increased by 13.4% in comparable currencies versus a year ago and amounted to EUR 1.24 billion. We saw positive development with our orders in the Americas and APAC regions and some weakening in the EMEA region.

Our net sales amounted to EUR 1.02 billion in the second quarter, decreasing by 2.8% in comparable currencies versus a year ago. This was mainly due to the timing of the order book. The impact from the conflict in the Middle East remained limited and there have been no new effects on our customer deliveries. We have seen some upward pressure in our fuel and freight costs, but we have managed to offset the impact through our own actions.

The group comparable EBITA margin was 12.7% in the second quarter. Our profitability was lower compared to the previous year, mainly due to lower volumes. Profitability improved in Industrial Equipment but decreased in Industrial Service and Port Solutions.

As a result of good customer activity, our order book increased both sequentially and compared to the previous year. At the end of the quarter, our order book stood at a very high level of EUR 3.4 billion. We have a clearly higher order book for the rest of the year than a year ago and therefore expect higher deliveries for the second half.

In Business Area Industrial Service, order intake was EUR 399 million in the second quarter, increasing by 5.2% in comparable currencies. Net sales decreased slightly to EUR 377 million. Comparable EBITA margin decreased to 21.2% and was mainly driven by lower volumes. The agreement base grew sequentially and by 4.2% in comparable currencies versus a year ago. As part of our continuous business development, we added new features to our AI assisted sales and service delivery tools, including enhancements to the online customer experience.

In Business Area Industrial Equipment, external order intake increased by 18.9% compared to a year ago and reached EUR 350 million. We saw good, continued activity within the defence segment, especially in the Americas, as well as in the power and aviation segments. External sales increased by 9.0% in comparable currencies and amounted to EUR 304 million. The comparable EBITA margin improved to 6.9%, mainly due to higher volumes and positive pricing.

In Business Area Port Solutions, order intake increased by 16.9% in comparable currencies versus a year ago, amounting to EUR 509 million. Net sales, however, decreased by 12.9% to EUR 355 million. The comparable EBITA margin was 10.8%. The decrease was mainly due to lower volumes partly offset by a slight positive impact from the US tariff refunds. At the end of the quarter, Business Area Port Solutions' order book reached EUR 1.8 billion. One of the highlights of the quarter was that we reached our ambition to electrify all our product lines by the end of 2026. Following the launch of the modular Generation D Konecranes lift truck platform with electric reach stackers in May, the whole lift truck product family is now available with electric options.

I am very pleased that we have been active in acquisitions, which have been a cornerstone of Konecranes' growth history. We recently announced that we will acquire a majority interest in Mitsubishi Electric FA Industrial Products in Japan, which is a key step for our geographical expansion. This acquisition enables us to enter one of the largest wire rope hoist markets in the world and further strengthens our global presence. Also, earlier this year we announced acquisitions to expand our APAC Industrial Service presence in Thailand and New Zealand and our crane and port service network in Spain. These are the kind of acquisitions that we do within our core businesses and aim to continue in the future.

Going forward, we expect our demand environment to remain on a healthy level within industrial customer segments. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

We reiterate our financial guidance for year 2026. We expect our net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and our comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

During the past year, we have been working with our teams to crystalize Konecranes' strategic direction and ambition. We are clearly on the right track, and I believe there is an opportunity for further acceleration. We are committed to our core businesses. They provide clear synergies for us, and there is room to grow there.

Our focus on organic and inorganic growth and long-term shareholder value creation remains strong. We are pleased to give you an update on our strategy and ambitions at a Capital Markets Update event on October 23, 2026. More details will follow closer to the event.

Market environment

Key macro indicators

Konecranes' operating environment in Industrial Service and Industrial Equipment is mainly driven by industrial production. The Manufacturing Purchasing Managers' Index (PMI) and manufacturing capacity utilization rates are the macro-indicators that best describe the operating conditions of the two industrial Business Areas. In Port Solutions, the operating environment is mainly driven by global container traffic.

The global manufacturing PMI signaled improved operating conditions at end of the second quarter. June PMI was 52.2 and at a higher level compared to the previous quarter, which was 51.3.

In the Eurozone, the manufacturing PMI signaled improving operating conditions at the end of the second quarter. June PMI was 51.4 and at a lower level compared to the previous quarter, which was 51.6.

In the US, the manufacturing PMI of 53.9 signaled expansion in June and was on a higher level compared to the previous quarter. In the emerging markets, June manufacturing PMI signaled improvement in India and China.

The manufacturing industry capacity utilization rate in the European Union was on a higher level in the second quarter compared to the previous quarter and increased compared to a year ago. The manufacturing industry capacity utilization rate in the US was on a higher level in June compared to March and was stable compared to a year ago.

According to the RWI/ISL Container Throughput Index, global container throughput continued at a strong level in the second quarter compared to the historical level. At the end of May, global container throughput was approximately 3% higher than the year before.

Key raw material prices and foreign exchange rates

At the end of the second quarter, steel prices were at a similar level to a year ago while copper prices were at a higher level. The average EUR/USD exchange rate in January-June was approximately 7% higher compared to the previous year.

Results

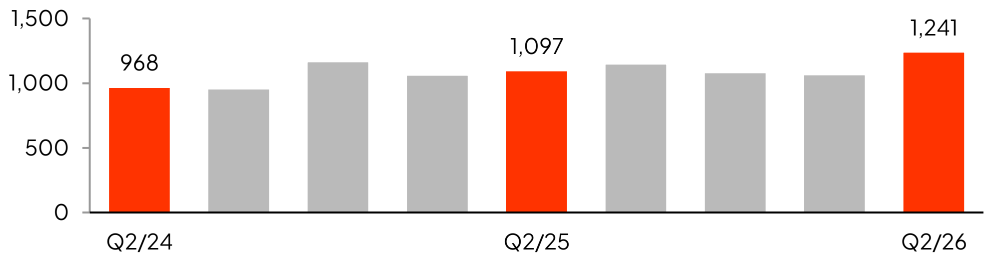
Order intake in April-June 2026

Order intake increased by 13.2% to EUR 1,241.0 million (1,096.8) and on a comparable currency basis by 13.4%. Order intake increased in the Americas and in APAC but decreased in EMEA. In Industrial Service, order intake increased by 4.7% and on a comparable currency basis by 5.2%. In Industrial Equipment, order intake increased by 17.7% and on a comparable currency basis by 18.3%. In Industrial Equipment, external order intake increased by 18.3% and on a comparable currency basis by 18.9%. In Port Solutions, order intake increased by 17.0% and on a comparable currency basis by 16.9%.

Order intake in January-June 2026

Order intake increased by 6.9% to EUR 2,307.0 million (2,159.0) and on a comparable currency basis by 8.7%. Order intake increased in the Americas and in APAC but decreased in EMEA. In Industrial Service, order intake increased by 0.3% and on a comparable currency basis by 3.0%. In Industrial Equipment, order intake increased by 11.7% and on a comparable currency basis by 14.6%. In Industrial Equipment, external order intake increased by 13.0% and on a comparable currency basis by 16.1%. In Port Solutions, order intake increased by 7.8% and on a comparable currency basis by 7.8%.

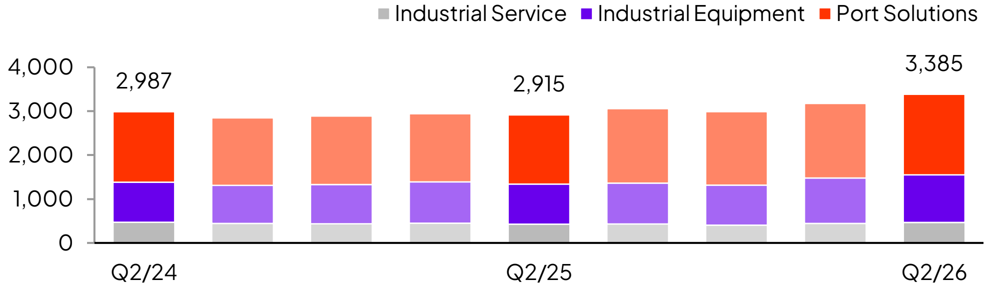
Order intake, EUR million



Order book

On June 30, 2026, the value of the order book totaled to 3,384.5 million (2,914.8) representing an increase of 16.1% and on a comparable currency basis an increase of 15.0%. The order book increased by 9.4% in Industrial Service, by 18.6% in Industrial Equipment and by 16.5% in Port Solutions.

Order book, EUR million



Net sales in April-June 2026

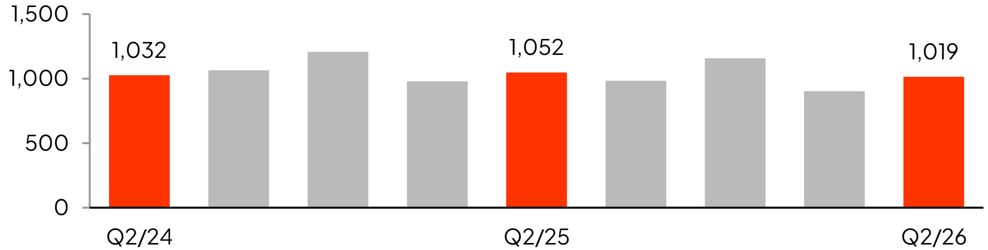
Group net sales decreased by 3.1% to EUR 1,019.5 million (1,052.4) and on a comparable currency basis by 2.8%. Net sales increased in the Americas but decreased in EMEA and APAC. In Industrial Service, net sales decreased by 2.2% and on a comparable currency basis by 1.7%. In Industrial Equipment, net sales increased by 8.1% and on a comparable currency basis by 8.6%. In Industrial Equipment, external sales increased by 8.5% and on a comparable currency basis by 9.0%. In Port Solutions, net sales decreased by 12.9% and on a comparable currency basis by 12.9%.

Net sales in January-June 2026

Group net sales decreased by 5.3% to EUR 1,927.4 million (2,036.1) and on a comparable currency basis by 3.8%. Net sales decreased in all regions. In Industrial Service, net sales decreased by 3.2% and on a comparable currency basis by 0.6%. In Industrial Equipment, net sales increased by 1.8% and on a comparable currency basis by 4.4%. In Industrial Equipment, external sales increased by 1.8% and on a comparable currency basis by 4.5%. In Port Solutions, net sales decreased by 13.3% and on a comparable currency basis by 13.2%.

At the end of the second quarter, the regional breakdown of net sales calculated on a rolling 12-month basis was the following: EMEA 50% (48%), Americas 38% (38%) and APAC 12% (14%).

Net sales, EUR million



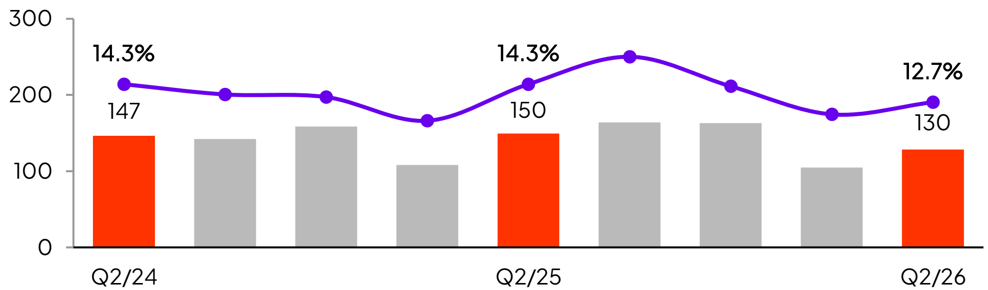
Comparable EBITA in April-June 2026

In April-June, the Group comparable EBITA decreased to EUR 129.5 million (150.3). The comparable EBITA margin decreased to 12.7% (14.3%). The decrease was mainly driven by lower volumes. The comparable EBITA margin decreased to 21.2% (22.6%) in Industrial Service, increased to 6.9% (6.3%) in Industrial Equipment and decreased to 10.8% (12.6%) in Port Solutions.

Comparable EBITA in January-June 2026

In January-June, the Group comparable EBITA decreased to EUR 235.2 million (259.3). The comparable EBITA margin decreased to 12.2% (12.7%). The decrease was mainly driven by lower volumes. The comparable EBITA margin decreased to 20.8% (21.4%) in Industrial Service, increased to 5.7% (5.5%) in Industrial Equipment and decreased to 10.4% (10.6%) in Port Solutions.

Comparable EBITA, EUR million and %



Operating profit

In January–June, the Group operating profit totaled EUR 215.2 million (236.9), including EUR 2.7 million of items affecting comparability (5.0). The Group operating margin decreased to 11.2% (11.6%). The operating margin decreased to 19.6% in Industrial Service (20.0%), increased to 4.9% in Industrial Equipment (4.8%), and decreased to 9.4% in Port Solutions (9.6%). The Group comparable operating profit decreased to EUR 217.9 million (241.9) and the comparable operating margin decreased to 11.3% (11.9%).

Financial income and expenses

In January–June, financial income and expenses totaled EUR -7.3 million (-7.2). Net interest expenses accounted for EUR 5.4 million (13.8) of the sum and the remainder was mainly attributable to realized and unrealized exchange rate differences related to the hedging of future cash flows, which are not included in the hedge accounting and other financing expenses.

Profit and returns

In January–June, profit before taxes decreased to EUR 207.6 million (230.3). Income tax was EUR 49.8 million (56.4) and the Group's effective tax rate was 24.0% (24.5%). Net profit amounted to EUR 157.8 million (173.9). The basic earnings per share was EUR 0.66 (0.73) and the diluted earnings per share was EUR 0.66 (0.73).

On a rolling 12-month basis, return on capital employed was 20.6% (21.3%) and return on equity 19.8% (22.0%). Comparable return on capital employed was 22.5% (21.8%).

Financial position and cash flow

Financial position

EUR million (unless otherwise stated)	June 30, 2026	June 30, 2025
Interest-bearing net debt	22.3	166.1
Gearing, %	1.1%	9.0%
Total equity	2,027.7	1,843.1
Total equity attributable to equity holders of the parent company	2,027.7	1,843.1
Equity to asset ratio, %	53.0%	46.6%
Equity per share (EUR)	8.53	7.76
Cash and cash equivalents	379.9	560.4
Net working capital	431.2	353.9

Net debt decreased compared to the previous year mainly due to strong cash flow from operating activities in the second half of 2025. A dividend of EUR 178 million was paid in April 2026. None of the Group's committed EUR 350 million back-up financing facility was in use at the end of the period.

The increase in net working capital was mainly due to higher inventories. Sequentially, net working capital increased by EUR 117.5 million excluding the dividend payable. Net working capital was 10.6% of rolling 12-month net sales, which is above the target level of 10%.

Cash flow

EUR million (unless otherwise stated)	1-6/2026	1-6/2025
Net cash flows from operating activities	40.4	199.0
Net cash flows before financing activities	13.0	174.6
Free cash flow	14.4	177.1

The decrease in net cash flows from operating activities was due to change in net working capital and lower operating income. Cash flow before financing activities included cash inflows of EUR 1.5 million (0.1) related to sale of property, plant and equipment, EUR 0.2 million (0.2) related to dividends received and EUR 0.1 million related to change in loans receivable (-2.7). It included cash outflows of EUR 27.6 million (21.9) related to capital expenditure and EUR 1.6 million (0.7) related to acquisition of Group companies.

Capital expenditure, acquisitions and divestments

Capital expenditure

In January–June, capital expenditure excluding acquisitions and joint arrangements amounted to EUR 24.7 million (27.7), consisting mainly of investments in machinery and equipment, buildings, information technology and office equipment.

Acquisitions and divestments

In January–June, the cash impact of capital expenditure for acquisitions and joint arrangements was EUR -1.6 million (-0.7). The cash impact of divestment of businesses and disposal of associated companies was EUR 0.0 million (0.8).

In the first quarter, Konecranes acquired the businesses of Thailand's Ex-Kcranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kcranes offers industrial service and Trimate Industries sells crane components and spare parts and is also a distributor for Demag.

After the reporting period Konecranes announced that it is proceeding with its strategic plans to expand its global presence by acquiring a 70% interest in Mitsubishi Electric FA Industrial Products ("MFK") in Japan, belonging to Mitsubishi Electric Corporation.

After the reporting period, Konecranes acquired the Spanish nuclear service and port service businesses of Coapsa Control Sl.

Personnel

In January–June, the average number of personnel in the Group was 16,414 (16,692)

On June 30, 2026, the total number of personnel was 16,371 (16,545). In January–June, personnel decreased by 98 people net.

On June 30, 2026, the split of personnel per Business Area was the following: Industrial Service 46% (47%), Industrial Equipment 31% (32%), Port Solutions 22% (21%), and Group staff 1% (1%). The regional split of the personnel was the following: EMEA 61% (60%), Americas 19% (20%), and APAC 20% (20%).

Sustainability

Sustainability agenda and targets

Konecranes makes material handling more productive and sustainable, supporting the transition towards a decarbonized and circular world. The company provides its customers with material handling solutions that help enhance their operational efficiency and safety, lower their emissions and drive their business forward. Konecranes advances electrification and automation and maximizes the lifecycle value by extending equipment lifetime through circular solutions such as maintenance, modernizations and retrofits. The company's culture is rooted in uncompromised safety, high ethics and inclusion and diversity.

Konecranes is committed to limiting global warming to 1.5 degrees and has set ambitious science-based climate targets to reduce its greenhouse gas (GHG) emissions by 2030 (compared to 2019 baseline).

- Reduction of absolute Scope 1 and Scope 2 GHG emissions by 60% (reduction of 54% achieved by the end of 2025)
- Reduction of absolute Scope 3 GHG emissions for purchased goods and services and use of sold products by 50% (reduction of 20% achieved by the end of 2025)

Additionally, Konecranes aims for carbon neutral manufacturing[1] by 2030 and to reduce its total recordable incident (TRI) rate to below three by 2030.

Konecranes is committed to the UN Guiding Principles on Business and Human Rights, and it's sustainability approach and targets are aligned with the UN Sustainable Development Goals.

ESG ratings and recognitions

Konecranes' sustainability work and efforts have been externally recognized[2].

Ratings and recognitions	Scale (highest to lowest)	Latest score
CDP Climate change	A to D-	A
MSCI ESG rating	AAA to CCC	AA (Leader)
ISS ESG rating	A+ to D-	B- (Prime)
EcoVadis	100 to 0	84 (Platinum)

Eco portfolio

Konecranes' eco portfolio consists of fully electric and hybrid equipment as these products contribute to climate change mitigation due to significantly lower emissions compared to diesel-powered equipment. Electrifying the Port Solutions offering and therefore enabling customers in transitioning to low-emission material-handling solutions is one of the key levers for decarbonization. For Port Solutions, the sales of fully electrified and hybrid equipment are reported as a share of total equipment sales. For Industrial Equipment, the sales of fully electrified equipment are reported as a share of total sales.

For Industrial Service and Port Services, the company reports circular services sales as a share of total group sales. The definition is in line with the EU taxonomy criteria for transition to a circular economy. This includes maintenance and repair activities, such as modernizations, retrofits and spare parts sales. These activities enable a significantly longer lifetime for the equipment and contribute to the circular economy.

In January-June, the sales of fully electrified equipment in Industrial Equipment represented 100% of total sales (100% in 2025). In Port Solutions, sales of fully electrified and hybrid equipment represented 67% of total equipment sales (62% in 2025). In January-June, the share of circular services sales was 41% of total group sales (40% in 2025).

Highlights of the period

In the second quarter, Konecranes reached its ambition to electrify all product lines by the end of 2026. Following the launch of the modular Generation D Konecranes lift truck platform with electric reach stackers in May, the whole lift truck product family is now available with electric options.

Konecranes factories in Markaryd, Sweden and Hyvinkää and Hämeenlinna, Finland, lead the way in emissions reductions. From 2019 to 2025, absolute Scope 1 and 2 emissions fell by 99% in Markaryd, 95% in Hämeenlinna and 70% in Hyvinkää through energy efficiency improvements and renewable energy use. These factories have received CarbonNeutral® building certifications as a result of the reductions achieved and the remaining unavoidable emissions offset through verified carbon credits delivering finance to a project working to reduce emissions elsewhere.

The Fair Labor Policy, an internal policy summarizing group-level fair labor requirements for the company's own operations, was updated to better reflect Konecranes' ambition on, for example, living wages and employment contracts. Earlier in 2025, Konecranes fulfilled its commitment set the year prior of paying a living wage to all its employees. The living wage generally goes beyond nationally set minimum wage laws.

Konecranes received external recognition for its sustainability work, earning an A in CDP's Supplier Engagement Assessment, which evaluates corporate supply chain engagement on climate issues, and being included on TIME and Statista's World's Most Sustainable Companies list for the third year in a row.

1) Carbon neutrality means first reducing absolute emissions as much as possible, and then offsetting the unavoidable emissions through the purchase of verified carbon credits, which have an immediate impact by delivering finance to emission reduction projects.

2) More information on Konecranes' sustainability can be found at www.konecranes.com/sustainability.

Business Areas

Industrial Service

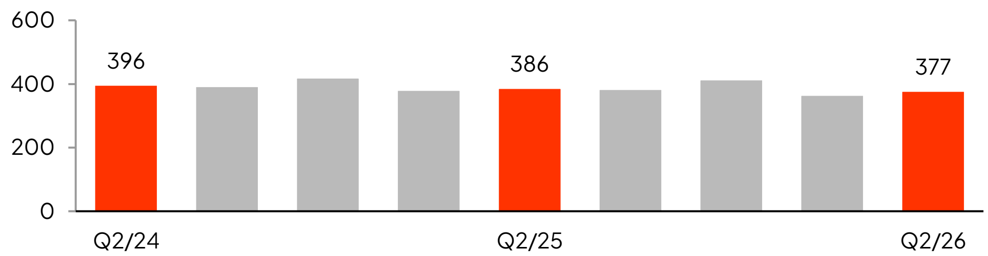
EUR million (unless otherwise stated)	4-6/2026	4-6/2025	Change %	Change % at comparable currency rates	1-6/2026	1-6/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	**399.1**	381.0	4.7	5.2	**791.7**	789.7	0.3	3.0	1,561.1
Order book at end of period	**467.2**	427.2	9.4	7.5	**467.2**	427.2	9.4	7.5	404.8
Agreement base value	**351.5**	331.3	6.1	4.2	**351.5**	331.3	6.1	4.2	339.3
Net sales	**377.5**	386.1	-2.2	-1.7	**742.2**	766.4	-3.2	-0.6	1,562.8
Comparable EBITA[1]	**80.0**	87.1	-8.2		**154.3**	163.7	-5.8		341.5
Comparable EBITA margin, %[1]	**21.2%**	22.6%			**20.8%**	21.4%			21.8%
Purchase price allocation amortization	**-4.0**	-4.0	0.6		**-7.9**	-7.9	0.6		-15.8
Items affecting comparability	**-0.4**	-2.7			**-1.0**	-2.7			-3.7
Operating profit	**75.6**	80.5	-6.1		**145.4**	153.2	-5.1		322.0
Operating margin, %	**20.0%**	20.8%			**19.6%**	20.0%			20.6%
Personnel at the end of period	**7,601**	7,795	-2.5		**7,601**	7,795	-2.5		7,721

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

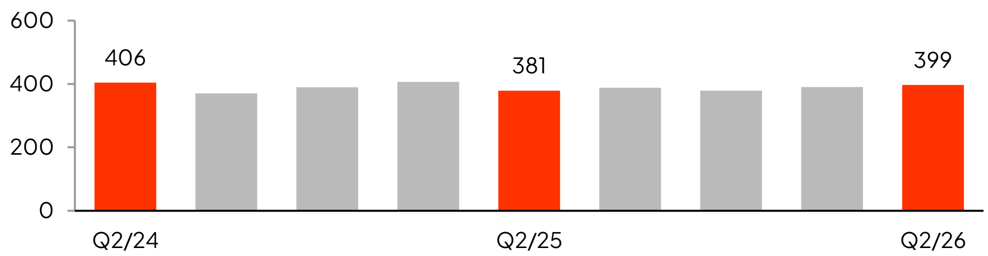
April-June highlights

- Konecranes received notable orders in power generation with orders from hydro, waste-to-energy and thermal.
- Additionally order activity was strong for metals and mining, pulp and paper and automotive segments.
- Order intake recovered in the automotive and mining segments both year-on-year and sequentially.
- Konecranes continued to develop and add features to its AI assisted sales and service delivery tools, including enhancements to the online customer experience.

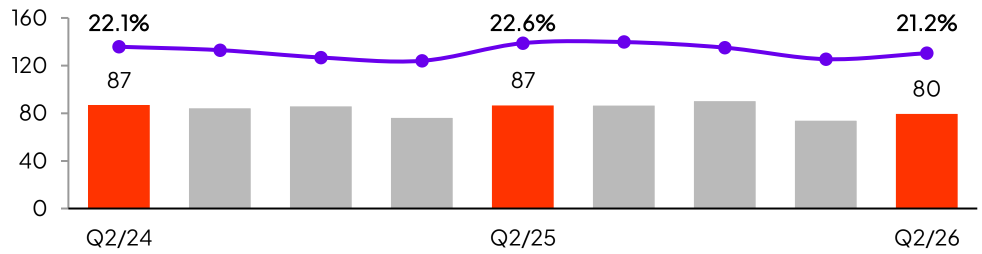
Net sales, EUR million



Order intake, EUR million



Comparable EBITA, EUR million and %



April-June 2026

Order intake in Industrial Service increased by 4.7% to EUR 399.1 million (381.0) and on a comparable currency basis by 5.2%. Order intake increased in parts and in field service. Order intake increased in the Americas and EMEA but decreased in APAC.

Net sales decreased by 2.2% to EUR 377.5 million (386.1) and on a comparable currency basis by 1.7%. Net sales increased in parts but decreased in field service. Net sales increased in APAC but decreased in the Americas and EMEA.

Comparable EBITA was EUR 80.0 million (87.1) and the comparable EBITA margin 21.2% (22.6%). Comparable EBITA margin decrease was mainly due to lower volumes.

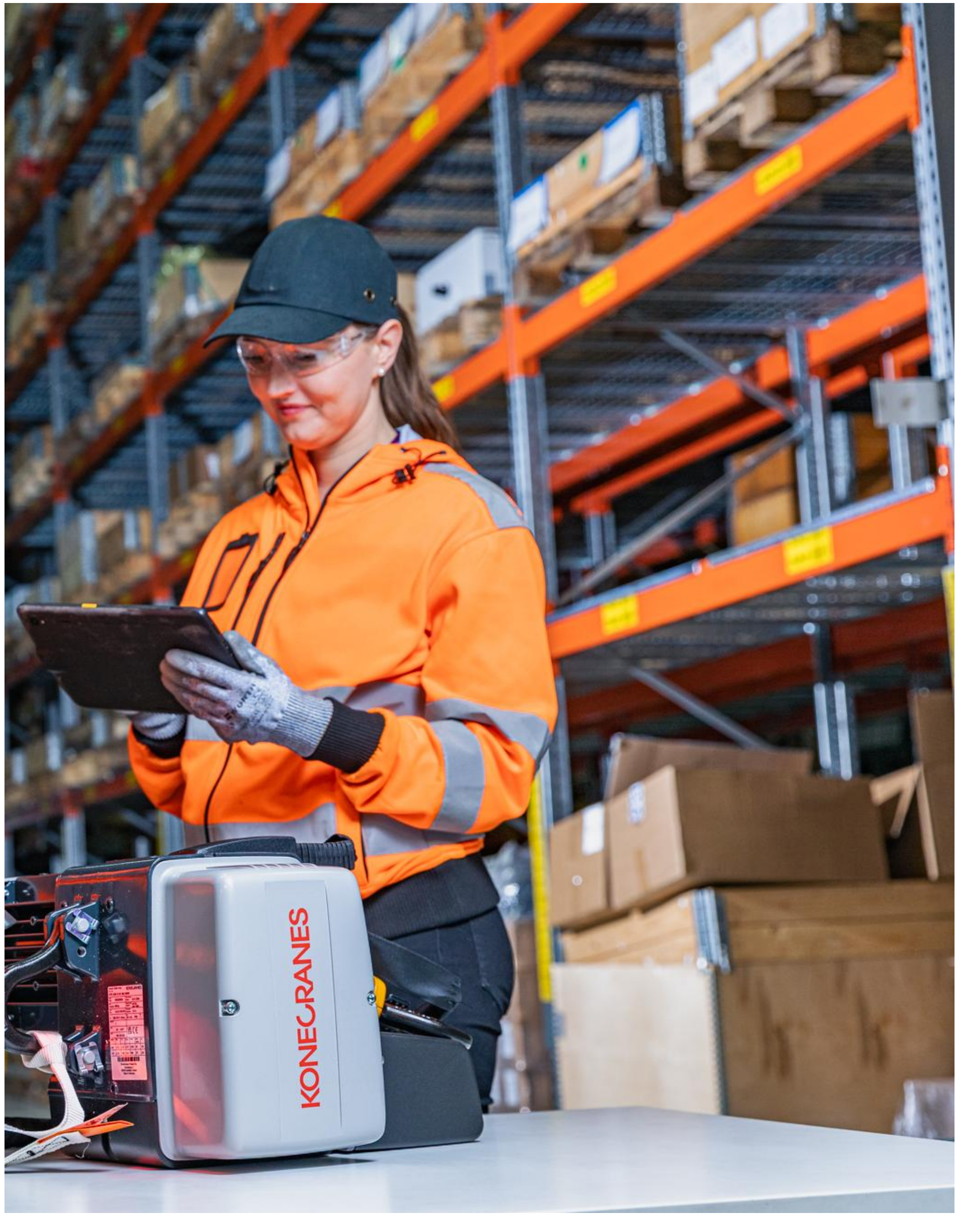
January-June 2026

Order intake in Industrial Service increased by 0.3% to EUR 791.7 million (789.7) and on a comparable currency basis by 3.0%.

The order book increased by 9.4% to EUR 467.2 million (427.2) and on a comparable currency basis increased by 7.5%. The annual value of the agreement base increased by 6.1% to EUR 351.5 million (331.3) and on a comparable currency basis by 4.2%. Sequentially, the annual value of the agreement base increased by 1.3% and on a comparable currency basis by 0.7%.

Net sales decreased by 3.2% to EUR 742.2 million (766.4) and on a comparable currency basis by 0.6%. Net sales were stable in parts but decreased in field service. Net sales decreased in all regions.

Comparable EBITA was EUR 154.3 million (163.7) and the comparable EBITA margin 20.8% (21.4%). Comparable EBITA margin decrease was mainly due to lower volumes.



Industrial Equipment

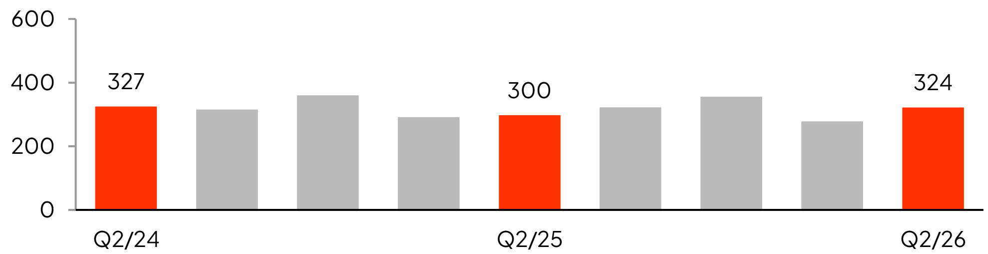
EUR million (unless otherwise stated)	4-6/2026	4-6/2025	Change %	Change % at comparable currency rates	1-6/2026	1-6/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	**373.8**	317.6	17.7	18.3	**754.7**	675.8	11.7	14.6	1,367.6
of which external	**350.4**	296.3	18.3	18.9	**708.8**	627.1	13.0	16.1	1,266.5
Order book at end of period	**1,082.7**	912.8	18.6	16.4	**1,082.7**	912.8	18.6	16.4	911.1
Net sales	**323.8**	299.5	8.1	8.6	**604.1**	593.2	1.8	4.4	1,275.3
of which external	**304.0**	280.2	8.5	9.0	**563.7**	553.5	1.8	4.5	1,193.2
Comparable EBITA[1]	**22.5**	19.0	18.4		**34.3**	32.4	5.6		120.0
Comparable EBITA margin, %[1]	**6.9%**	6.3%			**5.7%**	5.5%			9.4%
Purchase price allocation amortization	**-1.7**	-1.7	-0.7		**-3.5**	-3.5	-0.2		-6.9
Items affecting comparability	**-0.3**	-0.6			**-1.0**	-0.8			-2.9
Operating profit	**20.5**	16.6	23.1		**29.8**	28.2	5.8		110.1
Operating margin, %	**6.3%**	5.6%			**4.9%**	4.8%			8.6%
Personnel at the end of period	**5,090**	5,219	-2.5		**5,090**	5,219	-2.5		5,131

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

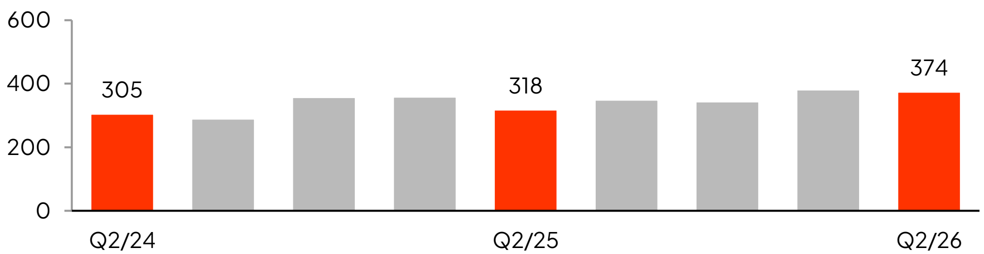
April-June highlights

- Konecranes received a USD 51.2 million order for a portal jib crane from the US Navy, representing the seventh and final award under an agreement originally announced in December 2019.
- Order activity was good in the defense segment, as well as in automotive, aviation and aerospace segments.
- Continued strong activity in power segment both from investments to support equipment manufacturing as well as power generation. Konecranes received power segment orders from all three regions, and the most significant orders came from waste-to-energy and biomass.

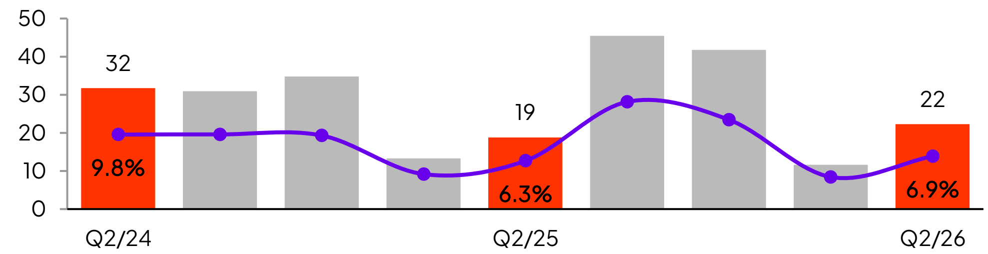
Net sales, EUR million



Order intake, EUR million



Comparable EBITA, EUR million and %



April-June 2026

Order intake in Industrial Equipment increased by 17.7% to EUR 373.8 million (317.6) and on a comparable currency basis by 18.3%. External order intake increased by 18.3% to EUR 350.4 million (296.3) and on a comparable currency basis by 18.9%. Order intake increased in components and process cranes but decreased in standard cranes. Order intake increased in the Americas and APAC and remained stable in EMEA.

Net sales increased by 8.1% to EUR 323.8 million (299.5) , and on a comparable currency basis increased by 8.6%. Net sales increased in standard cranes, components and process cranes. Net sales increased in the Americas and remained stable in EMEA but decreased in APAC.

Comparable EBITA was EUR 22.5 million (19.0) and the comparable EBITA margin 6.9% (6.3%). Comparable EBITA margin increased mainly due to higher volumes and positive pricing.

January-June 2026

Order intake in Industrial Equipment increased by 11.7% to EUR 754.7 million (675.8) and on a comparable currency basis by 14.6%. External order intake increased by 13.0% to EUR 708.8 million (627.1) and on a comparable currency basis by 16.1%. Order intake increased in components and process cranes but decreased in standard cranes.

The order book increased by 18.6% to EUR 1,082.7 million (912.8) and on a comparable currency basis by 16.4%.

Net sales increased by 1.8% to EUR 604.1 million (593.2), and on a comparable currency basis increased by 4.4%. Net sales increased in standard cranes, components and process cranes.

Comparable EBITA was EUR 34.3 million (32.4) and the comparable EBITA margin 5.7% (5.5%). Comparable EBITA margin increased mainly due to positive pricing and solid cost control.

Port Solutions

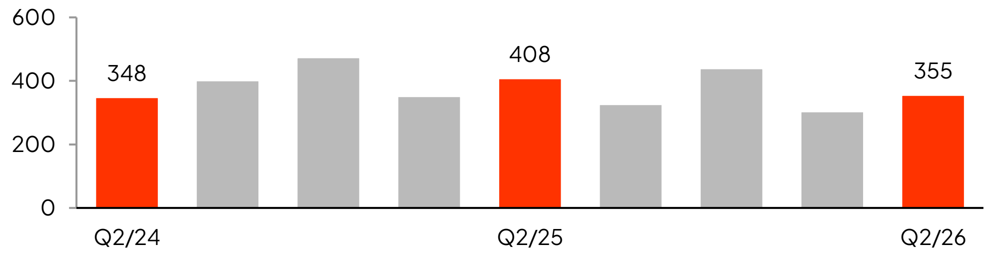
EUR million (unless otherwise stated)	4-6/2026	4-6/2025	Change %	Change % at comparable currency rates	1-6/2026	1-6/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	**509.5**	435.6	17.0	16.9	**839.0**	778.6	7.8	7.8	1,637.8
Order book at end of period	**1,834.6**	1,574.8	16.5	16.3	**1,834.6**	1,574.8	16.5	16.3	1,672.5
Net sales	**355.0**	407.7	-12.9	-12.9	**658.1**	758.7	-13.3	-13.2	1,523.4
of which service	**72.6**	77.2	-6.0	-8.4	**137.1**	146.3	-6.3	-7.7	304.6
Comparable EBITA[1]	**38.2**	51.5	-25.8		**68.2**	80.7	-15.5		159.6
Comparable EBITA margin, %[1]	**10.8%**	12.6%			**10.4%**	10.6%			10.5%
Purchase price allocation amortization	**-2.9**	-3.0	-2.1		**-5.9**	-6.0	-2.5		-12.0
Items affecting comparability	**0.0**	-1.4			**-0.2**	-1.5			-4.3
Operating profit	**35.2**	47.0	-25.1		**62.1**	73.2	-15.2		143.3
Operating margin, %	**9.9%**	11.5%			**9.4%**	9.6%			9.4%
Personnel at the end of period	**3,556**	3,410	4.3		**3,556**	3,410	4.3		3,494

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

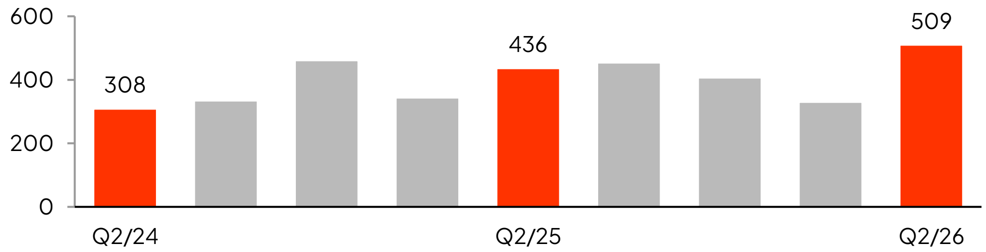
April-June highlights

- Konecranes received an order for 53 E-hybrid Konecranes Rubber Tired Gantry (RTG) cranes from leading global terminal operator YILPORT. The order covers RTG deployments across four YILPORT-operated terminals in Europe, Africa and Central America.
- Konecranes reached its ambition to electrify all product families by the end of 2026 as the company announced its new Generation D lift truck platform at the TOC Europe exhibition in Hamburg, Germany.
- After the reporting period, Konecranes acquired the Spanish nuclear service and port service businesses of Coapsa Control SI. The acquisition strengthens Konecranes' presence in Catalonia and the whole of Spain and ensures that the in-depth knowledge and expertise of Coapsa's team remain accessible to nuclear and port customers.

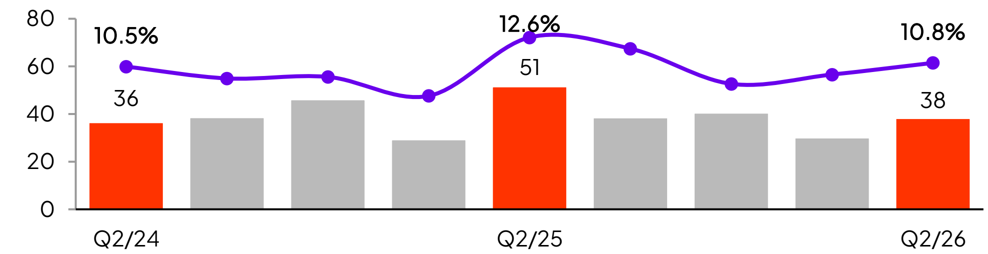
Net sales, EUR million



Order intake, EUR million



Comparable EBITA, EUR million and %



April-June 2026

Order intake increased by 17.0% to EUR 509.5 million (435.6) and on a comparable currency basis by 16.9%. Order intake increased in the Americas, but decreased in EMEA and APAC.

Net sales decreased by 12.9% to EUR 355.0 million (407.7) and on a comparable currency basis by 12.9%. Comparable EBITA was EUR 38.2 million (51.5) and the comparable EBITA margin 10.8% (12.6%). The decrease in comparable EBITA margin was mainly driven by lower volumes, partly offset by a slightly positive impact from US tariff refunds.

January-June 2026

Order intake increased by 7.8% to EUR 839.0 million (778.6) and on a comparable currency basis by 7.8%. Order book increased by 16.5% to EUR 1,834.6 million (1,574.8) and on a comparable currency basis by 16.3%.

Net sales decreased by 13.3% to EUR 658.1 million (758.7) and on a comparable currency basis by 13.2%. Comparable EBITA was EUR 68.2 million (80.7) and the comparable EBITA margin 10.4% (10.6%). The decrease in comparable EBITA margin was mainly driven by lower volumes, partly offset by good execution.

Group overheads

In April-June, the unallocated Group overhead costs and eliminations were EUR 11.6 million (7.3). These included items affecting comparability of EUR 0.5 million (0.0). The comparable unallocated Group overhead costs and eliminations were EUR 11.1 million (7.3).

In January-June, the unallocated Group overhead costs and eliminations were EUR 22.1 million (17.7). These included items affecting comparability of EUR 0.5 million (0.1). The comparable unallocated Group overhead costs and eliminations were EUR 21.6 million (17.6).

Risks and uncertainties

Konecranes is exposed to geopolitical risks, such as the conflict in the Middle East, which causes uncertainty in the operating environment and may have direct and indirect adverse impacts on the company. These include but are not limited to adverse effects for demand, deliveries, costs and supply chain.

Increased geopolitical and trade policy tensions have led and may lead to changes in supply chains as well as increases in tariffs on imported goods. These risks may result in a weaker demand environment and profitability for Konecranes.

Global component and labor availability challenges and other supply chain constraints may lead to delays in production and customer deliveries and have a negative impact on Konecranes' sales and cash flow. Inflation may increase risk for negative impact on the company's cash flow and result. High inflation may also increase the likelihood of weaker demand conditions and credit losses.

Konecranes operates in emerging countries that face political, economic, and regulatory uncertainties. Adverse changes in the operating environment of these countries may result in currency losses, elevated delivery costs, or loss of assets. Konecranes operates a crane factory in Zaporizhzhia, Ukraine, but impaired all assets in 2022 due to the ongoing war. The operations in emerging countries may have a negative impact on the aging structure of accounts receivable and may increase credit losses or the need for higher provisions for doubtful accounts.

Konecranes aims to grow organically and inorganically. A failure to integrate acquired businesses or grow newly established operations may result in weaker profitability and impairment of goodwill and other assets.

Global pandemics, such as COVID-19, may have a negative impact on Konecranes and its customers' operations, potentially having an adverse impact on demand and profitability.

One of the strategic initiatives of Konecranes is oneKONECRANES. A higher-than-expected development or implementation costs, or a failure to extract business benefits from new processes and systems may lead to an impairment of assets or decrease in profitability.

Konecranes delivers projects which involve risks related to, for example, engineering and project execution with suppliers. A failure to plan or manage these projects may lead to higher-than-estimated costs or disputes with customers.

Challenges in financing, e.g., due to currency fluctuations, may force customers to postpone projects or even cancel the existing orders. Konecranes aims to avoid incurring costs for major projects under construction exceeding advance payments. However, it is possible that the cost-related commitments in some projects temporarily exceed the number of advance payments.

Cyber security risks have increased in recent years. Potential cyber-attacks against Konecranes or its suppliers may result in delivery delays and/or a decrease in profitability.

The Group's risks and risk management are described in more detail in the Notes to the Financial Statements and the Governance Supplement to the Annual Report.

The Annual General Meeting 2026

The Annual General Meeting was held on March 26, 2026, in Hyvinkää, Finland. The meeting approved the Company's annual accounts for the fiscal year 2025, discharged the members of the Board of Directors and the CEO from liability, and approved all proposals made by the Board of Directors and its committees and the Shareholders' Nomination Board to the AGM.

The AGM approved the Shareholders' Nomination Board's proposal that the number of members of the Board of Directors shall be eight (8).The current Board members Pasi Laine, Ulf Liljedahl, Gun Nilsson, Päivi Rekonen, Thomas Schulz and Birgit Seeger were re-elected for a term of office ending at the closing of the Annual General Meeting in 2027 and Matts Rosenberg and Marco Wirén were elected as new members of the Board of Directors for the same term of office. Pasi Laine was elected as Chair of the Board of Directors and Ulf Liljedahl was elected as Vice Chair of the Board of Directors.

All resolutions of the Annual General Meeting were published as a stock exchange release dated March 26, 2026.

Shareholders' Nomination Board

On June 8, 2026, Konecranes announced the composition of the Shareholders' Nomination Board. The following members were appointed to the Shareholders' Nomination Board:

- Petter Söderström, Chief Financial Officer of Solidium, appointed by Solidium Oy with 26,379,369 shares,
- Annika Paasikivi, Executive Chair of Oras Invest, appointed by Oras Invest Oy with 10,715,000 shares,
- Esko Torsti, Head of Alternative Investments of Ilmarinen, appointed by Ilmarinen Mutual Pension Insurance Company with 7,891,560 shares,
- Markus Aho, Deputy CEO, Chief Investment Officer of Varma, appointed by Varma Mutual Pension Insurance Company with 7,614,003 shares.

Pasi Laine, the Chair of the Konecranes' Board of Directors, serves as an expert in the Nomination Board without being a member.

The now appointed Nomination Board will forward its proposals for the 2027 Annual General Meeting to the Board of Directors by January 31, 2027.

Dividend

The Annual General Meeting approved the Board of Directors' proposal that a dividend of EUR 2.25 per share be distributed from the distributable assets of the parent company for year 2025. According to its dividend policy, Konecranes aims to pay a stable to increasing dividend per share, over the cycle.

The dividend was paid to shareholders who on the record date of the dividend payment on March 30, 2026, were registered as shareholders in the Company's shareholders' register maintained by Euroclear Finland Oy. The dividend was paid on April 8, 2026. The new shares issued in the share split were not entitled to the dividend.

Share split

The Annual General Meeting decided on a share issue without payment (share split) in accordance with the proposal of the Board of Directors. The new shares were issued to the shareholders without payment in proportion to their holdings so that two (2) additional new shares were issued for each existing share. In addition, new shares were similarly issued without payment to the Company itself on the basis of treasury shares held by the Company.

The shares were issued to the shareholders that were registered in the shareholders' register maintained by Euroclear Finland Oy on the record date of the share issue on March 30, 2026. Based on the number of shares as of the date of the Annual General Meeting, a total of 158,443,812 new shares were issued. The number shares increased from 79,221,906 to 237,665,718. The new shares issued in the share split were not entitled to the dividend for year 2025.

Shares and trading

Share capital, shares and market capitalization

EUR million (unless otherwise stated)	June 30, 2026
Share capital	30.1
Number of shares	237,665,718
Market capitalization	6,388.5
Market capitalization excluding treasury shares	6,387.8
Number of treasury shares	22,911
Market value of treasury shares	0.6
Closing share price, EUR	26.88

Trading[1]

EUR million (unless otherwise stated)	June 30, 2026
Trading volume of shares, million	51.34
Turnover	1,534.6
Average daily volume of shares	420,837
Average daily turnover	12.6
Highest share price, EUR	34.57
Volume weighted average share price, EUR	29.89
Lowest share price, EUR	25.32

Changes in management and Board of Directors

On March 26, 2026, the Annual General Meeting approved two new members to the Konecranes Board of Directors: Matts Rosenberg and Marco Wirén. Simultaneously, Pauli Anttila and Sami Piittisjärvi stepped down from their roles as members of the Board of Directors.

On February 9, 2026, Konecranes announced that Anneli Karkovirta, Executive Vice President, People & Culture, will retire from Konecranes during the summer of 2026. The search for her successor started immediately.

On January 1, 2026, Jussi Rautiainen started as President, Business Area Industrial Equipment and a member of the Konecranes Leadership Team.

1) Trading in Nasdaq Helsinki

Notifications of major shareholdings

In January-June, Konecranes did not receive any notifications of changes in major shareholdings.

Events after the reporting period

After the reporting period, Konecranes announced it is strengthening its presence in Japan by entering into an agreement to acquire a majority 70% interest in Mitsubishi Electric FA Industrial Products ("MFK") belonging to Mitsubishi Electric Corporation. The company generates approximately EUR 90 million in annual sales. The cash acquisition would enable Konecranes to enter Japan, one of the world's largest wire rope hoist markets, at scale and take a strong position in the country's wire rope hoist, geared motor and service market. This is an important step for Konecranes in strengthening its global footprint with strategic acquisitions in its core businesses, and in line with its growth strategy. The transaction is expected to be completed in early 2027 and is subject to obtaining the necessary regulatory approvals and closing conditions.

After the reporting period, Konecranes acquired the Spanish nuclear service and port service businesses of Coapsa Control SI with annual sales of approximately EUR 4 million.

Releases

Stock exchange releases

Date	Release
June 8, 2026	Composition of Konecranes Plc's Shareholders' Nomination Board
April 29, 2026	Konecranes Plc's Interim report, January-March 2026: Q1 - A solid start to the year
March 30, 2026	New shares issued in Konecranes' share issue without payment registered in the Finnish Trade Register
March 26, 2026	Konecranes Plc: Board of Directors' organizing meeting
March 26, 2026	Resolutions of Konecranes Plc's Annual General Meeting of shareholders; Share Split approved by the General Meeting
March 2, 2026	Konecranes Plc's Annual Report 2025 published
February 9, 2026	Change in the Konecranes Leadership Team
February 5, 2026	Konecranes Plc's Board of Directors convenes the Annual General Meeting 2026
February 5, 2026	Konecranes Plc's Financial statement release 2025: Record-high profitability and strong orders in 2025
January 9, 2026	Konecranes Plc's Shareholders' Nomination Board's proposals for the composition and compensation of the Board of Directors

Corporate press releases

Date	Release
May 25, 2026	Konecranes receives $51.2 million portal jib order from the US Navy
May 19, 2026	Konecranes unveils the modular Generation D lift truck platform with global launch of new reach stackers
April 24, 2026	Konecranes to deliver single-boom shipyard crane to Meyer Turku in Finland
April 15, 2026	Konecranes' Interim report, January-March 2026 will be published on April 29, 2026
April 14, 2026	Konecranes electric drives and strong local presence support the eco-efficient growth of South America's ports and terminals
April 9, 2026	OPCSA adds another four hybrid Konecranes RTGs to support eco-efficient container handling in the Canary Islands
March 23, 2026	Chilean gateway port boosts its large-vessel capacity with two Generation 6 Konecranes Gottwald ESP.10 Mobile Harbor Cranes
March 19, 2026	Konecranes wins first European full battery RTG order
March 9, 2026	Konecranes expands APAC Industrial Service presence with acquisitions in Thailand and New Zealand
February 20, 2026	Smaller harbor crane, same big-time performance: meet the new Konecranes Gottwald ESP.4 Mobile Harbor Crane
February 12, 2026	New customer orders UK's first Konecranes barge handler to support London's waste-to-energy ecosystem
February 2, 2026	Konecranes wins order for eight new-design hybrid Konecranes Noell Straddle Carriers from Germany's HHLA
January 29, 2026	Indian terminal operator builds on major RTG investment with follow-on order for two Konecranes RMG cranes
January 28, 2026	CSP Iberian Valencia Terminal advances its eco-efficiency program with investment in six more Konecranes hybrid RTGs
January 22, 2026	Konecranes' Financial statement release 2025 will be published on February 5, 2026
January 14, 2026	Konecranes receives $49.7 million portal jib order from the US Navy
January 13, 2026	Yucatán deep-water port places order for two Konecranes Gottwald ESP.7 Mobile Harbor Cranes
January 12, 2026	Port Newark Container Terminal orders 20 Hybrid Konecranes Noell Straddle Carriers to enhance efficiency and lower emissions

Espoo, July 24, 2026

Konecranes Plc

Board of Directors

Financial reports 2026

Interim report, January-September on October 23, 2026

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Important Notice

The information in this report contains forward-looking statements, which are information on Konecranes' current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. All statements other than statements of historical fact included herein are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Konecranes' control that could cause Konecranes' actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Information in this report, including but not limited to forward-looking statements, applies only as of the date of this document.

Financial information

Consolidated statement of income

EUR million	Notes	4-6/2026	4-6/2025	Change %	1-6/2026	1-6/2025	Change %	1-12/2025
Net sales	7	**1,019.5**	**1,052.4**	**-3.1**	**1,927.4**	**2,036.1**	**-5.3**	**4,187.8**
Other operating income		0.8	2.1		3.5	4.5		9.0
Materials, supplies and subcontracting		-422.9	-455.3		-755.7	-853.9		-1,795.1
Personnel cost		-325.3	-312.8		-658.1	-650.0		-1,270.7
Depreciation and impairments	8	-34.1	-33.4		-69.9	-69.0		-136.4
Other operating expenses		-118.3	-116.2		-232.0	-230.8		-452.2
Operating profit		**119.6**	**136.9**	**-12.6**	**215.2**	**236.9**	**-9.1**	**542.4**
Share of associates' and joint ventures' result		-0.4	0.7		-0.3	0.6		0.9
Financial income		5.2	22.1		16.2	35.7		37.0
Financial expenses		-8.1	-27.1		-23.5	-42.9		-63.7
Profit before taxes		**116.3**	**132.6**	**-12.2**	**207.6**	**230.3**	**-9.9**	**516.5**
Taxes	10	-25.7	-32.2		-49.8	-56.4		-116.8
PROFIT FOR THE PERIOD		**90.6**	**100.4**	**-9.7**	**157.8**	**173.9**	**-9.3**	**399.8**
Profit for the period attributable to:								
Shareholders of the parent company		90.6	100.4		157.8	173.9		399.8
Non-controlling interest		0.0	0.0		0.0	0.0		0.0
Earnings per share, basic (EUR)		0.38	0.42	-9.7	0.66	0.73	-9.3	1.68
Earnings per share, diluted (EUR)		0.38	0.42	-9.7	0.66	0.73	-9.2	1.68

Consolidated statement of comprehensive income

EUR million	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Profit for the period	**90.6**	**100.4**	**157.8**	**173.9**	**399.8**
Items that can be reclassified into profit or loss					
Cash flow hedges	-4.4	5.9	-10.1	13.3	14.2
Exchange differences on translating foreign operations	5.1	-28.7	14.5	-46.3	-45.8
Income tax relating to items that can be reclassified into profit or loss	0.9	-1.2	2.0	-2.7	-2.8
Items that cannot be reclassified into profit or loss					
Re-measurement gains (losses) on defined benefit plans	0.0	0.0	0.0	0.0	15.0
Income tax relating to items that cannot be reclassified into profit or loss	0.0	0.0	0.0	0.0	-4.5
Other comprehensive income for the period, net of tax	**1.6**	**-24.0**	**6.4**	**-35.7**	**-24.0**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**92.2**	**76.4**	**164.1**	**138.2**	**375.8**
Total comprehensive income attributable to:					
Shareholders of the parent company	92.2	76.4	164.1	138.2	375.8
Non-controlling interest	0.0	0.0	0.0	0.0	0.0

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Consolidated balance sheet

EUR million ASSETS	Note	30.6.2026	30.6.2025	31.12.2025
Non-current assets				
Goodwill		1,044.3	1,041.9	1,041.1
Intangible assets		399.2	435.0	417.7
Property, plant and equipment		418.3	416.4	419.6
Construction in progress		26.8	23.6	20.0
Investments accounted for using the equity method		6.0	6.8	6.4
Other non-current financial assets		1.0	0.9	0.9
Long-term loans receivable		0.7	0.0	0.8
Deferred tax assets		74.6	89.5	75.4
Total non-current assets		**1,970.9**	**2,014.2**	**1,981.8**
Current assets				
Inventories				
Raw material and semi-manufactured goods		380.0	370.8	382.5
Work in progress		648.9	525.7	492.7
Advance payments		46.4	41.7	38.2
Total inventories		1,075.3	938.2	913.4
Accounts receivable		576.1	571.2	579.5
Other receivables		35.0	32.3	23.4
Loans receivable		0.5	4.7	0.5
Income tax receivables		36.0	26.2	26.8
Contract assets	7	300.9	245.2	234.5
Other financial assets		16.4	51.9	22.9
Deferred assets		137.3	143.8	136.0
Cash and cash equivalents		379.9	560.4	631.9
Total current assets		**2,557.3**	**2,574.1**	**2,569.0**
TOTAL ASSETS		**4,528.2**	**4,588.2**	**4,550.8**

EUR million EQUITY AND LIABILITIES	Note	30.6.2026	30.6.2025	31.12.2025
Equity attributable to equity holders of the parent company				
Share capital		30.1	30.1	30.1
Share premium		39.3	39.3	39.3
Paid in capital		752.7	752.7	752.7
Fair value reserves	14	-0.6	6.8	7.5
Translation difference		-26.2	-41.2	-40.7
Other reserve		9.5	48.4	55.0
Retained earnings		1,065.2	833.1	843.6
Net profit for the period		157.8	173.9	399.8
Total equity attributable to equity holders of the parent company		**2,027.7**	**1,843.1**	**2,087.4**
Non-controlling interest		0.0	0.0	0.0
Total equity		**2,027.7**	**1,843.1**	**2,087.4**
Non-current liabilities				
Interest-bearing liabilities	13	296.6	618.4	303.7
Other long-term liabilities		211.2	226.9	213.2
Provisions		30.9	43.9	36.8
Deferred tax liabilities		128.8	141.4	132.5
Total non-current liabilities		**667.4**	**1,030.6**	**686.2**
Current liabilities				
Interest-bearing liabilities	13	106.8	112.8	166.2
Advance payments received	7	702.9	636.1	671.0
Accounts payable		383.2	334.9	326.8
Provisions		98.8	99.6	101.5
Other short-term liabilities (non-interest-bearing)		67.8	58.5	60.7
Other financial liabilities		19.2	14.1	6.4
Income tax liabilities		44.7	54.7	39.1
Accrued costs related to delivered goods and services		202.6	212.1	203.5
Accruals		207.2	191.9	202.0
Total current liabilities		**1,833.0**	**1,714.6**	**1,777.2**
Total liabilities		**2,500.5**	**2,745.2**	**2,463.4**
TOTAL EQUITY AND LIABILITIES		**4,528.2**	**4,588.2**	**4,550.8**

Consolidated statement of changes in equity

	Equity attributable to equity holders of the parent company									
EUR million	Share capital	Share premium	Paid in capital	Cash flow hedges	Translation difference	Other Reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 1 January, 2026	30.1	39.3	752.7	7.5	-40.7	55.0	1,243.4	2,087.4	0.0	2,087.4
Dividends paid to equity holders							-178.2	-178.2	0.0	**-178.2**
Equity-settled share based payments						-45.5	0.0	-45.5		**-45.5**
Acquisitions							0.0	0.0	0.0	**0.0**
Profit for the period							157.8	157.8	0.0	**157.8**
Other comprehensive income				-8.1	14.5		0.0	6.4	0.0	**6.4**
Total comprehensive income				-8.1	14.5	0.0	157.8	164.1	0.0	**164.1**
Balance at 30 June, 2026	**30.1**	**39.3**	**752.7**	**-0.6**	**-26.2**	**9.5**	**1,223.0**	**2,027.7**	**0.0**	**2,027.7**
Balance at 1 January, 2025	**30.1**	**39.3**	**752.7**	**-3.8**	**5.1**	**70.5**	**963.8**	**1,857.7**	**0.0**	**1,857.7**
Dividends paid to equity holders							-130.7	-130.7	0.0	**-130.7**
Equity-settled share based payments						-22.1	0.0	-22.1		**-22.1**
Acquisitions							0.0	0.0	0.0	**0.0**
Profit for the period							173.9	173.9	0.0	**173.9**
Other comprehensive income				10.6	-46.3		0.0	-35.7	0.0	**-35.7**
Total comprehensive income				10.6	-46.3	0.0	173.9	138.2	0.0	**138.2**
Balance at 30 June, 2025	**30.1**	**39.3**	**752.7**	**6.8**	**-41.2**	**48.4**	**1,007.0**	**1,843.1**	**0.0**	**1,843.1**

Consolidated cash flow statement

EUR million	1-6/2026	1-6/2025	1-12/2025
Cash flows from operating activities			
Profit for the period	157.8	173.9	399.8
Adjustments to net income			
Taxes	49.8	56.4	116.8
Financial income and expenses	7.4	7.3	26.9
Share of associates' and joint ventures' result	0.3	-0.6	-0.9
Dividend income	-0.2	-0.2	-0.2
Depreciation and impairments	69.9	69.0	136.4
Profits and losses on sale of fixed assets and businesses	-0.4	1.2	-1.0
Other adjustments	-47.6	-22.9	-14.3
Operating income before change in net working capital	**237.1**	**284.2**	**663.5**
Change in interest-free current receivables	-54.2	-49.5	-6.1
Change in inventories	-138.3	-26.1	-6.2
Change in interest-free current liabilities	53.8	49.4	62.4
Change in net working capital	**-138.6**	**-26.2**	**50.1**
Net cash flows from operating activities before financing items and taxes	**98.4**	**258.0**	**713.6**
Interest received	15.6	16.2	38.2
Interest paid	-21.9	-30.0	-64.7
Other financial income and expenses	1.9	3.3	7.5
Income taxes paid	-53.6	-48.5	-125.1
Financing items and taxes	**-58.0**	**-59.0**	**-144.0**
Net cash flows from operating activities	**40.4**	**199.0**	**569.5**

EUR million	1-6/2026	1-6/2025	1-12/2025
Cash flows from investing activities			
Acquisition of Group companies, net of cash	-1.6	-0.7	-3.2
Proceeds from disposal of associated company	0.0	0.8	0.9
Capital expenditures	-27.6	-21.9	-49.4
Change in loans receivable	0.1	-2.7	0.7
Proceeds from sale of property, plant and equipment	1.5	0.1	9.5
Dividends received	0.2	0.2	0.2
Net cash flows from investing activities	**-27.4**	**-24.3**	**-41.3**
Net cash flows before financing activities	**13.0**	**174.6**	**528.2**
Cash flows from financing activities			
Proceeds from borrowings	0.0	150.0	150.0
Repayments of borrowings	-63.7	-305.1	-555.0
Repayments of lease liability	-26.9	-26.9	-54.4
Proceeds from (+), payments of (-) current borrowings	0.5	2.1	-1.8
Dividends paid to equity holders of the parent	-178.2	-130.7	-130.7
Net cash flows from financing activities	**-268.2**	**-310.7**	**-591.9**
Translation differences in cash	3.1	-13.5	-14.3
Change of cash and cash equivalents	**-252.1**	**-149.5**	**-78.0**
Cash and cash equivalents at beginning of period	631.9	710.0	710.0
Cash and cash equivalents at end of period	379.9	560.4	631.9
Change of cash and cash equivalents	**-252.1**	**-149.5**	**-78.0**

Change in loans receivable has been moved from cash flows from financing activities to cash flows from investing activities in 1-6/2026. Figures for the comparison periods have been adjusted correspondingly.

FREE CASH FLOW (alternative performance measure)

EUR million	1-6/2026	1-6/2025	1-12/2025
Net cash flows from operating activities	40.4	199.0	569.5
Capital expenditures	-27.6	-21.9	-49.4
Proceeds from sale of property, plant and equipment	1.5	0.1	9.5
Free cash flow	**14.4**	**177.1**	**529.6**

Notes to the Financial Statements

1. CORPORATE INFORMATION

Konecranes Plc ("Konecranes Group" or "the Group") is a Finnish public limited company organized under the laws of Finland and domiciled in Hyvinkää. The company is listed on the Nasdaq Helsinki.

Konecranes is a world-leading manufacturer and servicer of cranes, lifting equipment and machine tools, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes operates internationally, with its products being manufactured in North and South America, Europe, Africa, the Middle East, and Asia and sold worldwide. Konecranes has three operating segments Industrial Service, Industrial Equipment and Port Solutions.

2. Basis of preparation

The unaudited interim condensed consolidated financial statements of Konecranes Plc for the six months ending 30.6.2026 and 30.6.2025 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (''IAS 34''). As such, they do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual consolidated financial statements as of December 31, 2025. The interim condensed consolidated financial statements including notes thereto are presented in millions of euros and all values are rounded to the nearest million (€ 000,000) except when otherwise indicated.

3. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements in accordance with IFRS requires management to make estimates and judgments that affect the valuation of reported assets and liabilities and other information, such as contingent liabilities and recognition of income and expenses in the statement of income. These assumptions, estimates and judgments are based on management's historical experience, best knowledge about the events and other factors, such as expectations on future events, which are assessed to be reasonable in the given circumstances. Although these estimates and judgments are based on the management's best understanding of current events and circumstances, actual results may differ from the estimates. Possible changes in estimates and assumptions are recognized in the financial reporting period the estimate or assumption is changed.

4. Material accounting policies

The Company's accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended December 31, 2025.

5. Acquisitions

In the first quarter of 2026, Konecranes acquired the businesses of Thailand's Ex-Kcranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kcranes provides industrial service from Rayong, on the Gulf of Thailand, serving customers in both Thailand and Laos. Trimate Industries sells crane components and spare parts and is also a distributor for Demag, which has a broad installed base in New Zealand. The annual combined sales for these two acquisitions are EUR 2.5 million and the companies added some 20 employees to Konecranes.

The fair values of acquired businesses are as follows:

EUR million	Fair value
Intangible assets	
Clientele	0.8
Property, plant and equipment	0.0
Inventories	0.3
Total assets	**1.1**
Total liabilities	**0.0**
Net assets	**1.1**
Purchase consideration, paid in cash	1.1
Purchase consideration, deferred	0.0
Acquisition cost	**1.1**
Goodwill	**0.0**

Cash flow on acquisition	
Purchase consideration, paid in cash	1.1
Purchase consideration, deferred	0.0
Transaction costs[1]	0.0
Cash and cash equivalents in acquired companies	0.0
Net cash flow arising on acquisition	**1.2**

1) Transaction costs of EUR 0.0 million have been expensed and are included in other operating expenses.

6. Segment information
6.1. Operating segments

EUR million (unless otherwise stated)

Order intake	1-6/2026	% of total	1-6/2025	% of total	1-12/2025	% of total
Industrial Service	791.7	33	789.7	35	1,561.1	34
Industrial Equipment	754.7	32	675.8	30	1,367.6	30
Port Solutions	839.0	35	778.6	35	1,637.8	36
./. Internal	-78.4		-85.1		-177.3	
Total	**2,307.0**	**100**	**2,159.0**	**100**	**4,389.3**	**100**

Order book total[1]	30.6.2026	% of total	30.6.2025	% of total	31.12.2025	% of total
Industrial Service	467.2	14	427.2	15	404.8	14
Industrial Equipment	1,082.7	32	912.8	31	911.1	30
Port Solutions	1,834.6	54	1,574.8	54	1,672.5	56
Total	**3,384.5**	**100**	**2,914.8**	**100**	**2,988.4**	**100**

1) Percentage of completion deducted

Net sales	1-6/2026	% of total	1-6/2025	% of total	1-12/2025	% of total
Industrial Service	742.2	37	766.4	36	1,562.8	36
Industrial Equipment	604.1	30	593.2	28	1,275.3	29
Port Solutions	658.1	33	758.7	36	1,523.4	35
./. Internal	-77.0		-82.2		-173.8	
Total	**1,927.4**	**100**	**2,036.1**	**100**	**4,187.8**	**100**

Comparable EBITA	1-6/2026	EBITA %	1-6/2025	EBITA %	1-12/2025	EBITA %
Industrial Service	154.3	20.8	163.7	21.4	341.5	21.8
Industrial Equipment	34.3	5.7	32.4	5.5	120.0	9.4
Port Solutions	68.2	10.4	80.7	10.6	159.6	10.5
Group costs and eliminations	-21.6		-17.6		-33.0	
Total	**235.2**	**12.2**	**259.3**	**12.7**	**588.1**	**14.0**

Operating profit (EBIT)	1-6/2026	EBIT %	1-6/2025	EBIT %	1-12/2025	EBIT %
Industrial Service	145.4	19.6	153.2	20.0	322.0	20.6
Industrial Equipment	29.8	4.9	28.2	4.8	110.1	8.6
Port Solutions	62.1	9.4	73.2	9.6	143.3	9.4
Group costs and eliminations	-22.1		-17.7		-33.1	
Total	**215.2**	**11.2**	**236.9**	**11.6**	**542.4**	**13.0**

Personnel (at the end of the period)	1-6/2026	% of total	1-6/2025	% of total	1-12/2025	% of total
Industrial Service	7,601	46	7,795	47	7,721	47
Industrial Equipment	5,090	31	5,219	32	5,131	31
Port Solutions	3,556	22	3,410	21	3,494	21
Group staff	124	1	121	1	123	1
Total	**16,371**	**100**	**16,545**	**100**	**16,469**	**100**

Business segment assets	30.6.2026	30.6.2025	31.12.2025
Industrial Service	1,540.6	1,526.3	1,528.1
Industrial Equipment	1,307.7	1,020.0	1,023.7
Port Solutions	1,165.0	1,301.4	1,233.2
Unallocated items	515.0	740.5	765.7
Total	**4,528.2**	**4,588.2**	**4,550.8**

Business segment liabilities	30.6.2026	30.6.2025	31.12.2025
Industrial Service	303.5	283.5	281.5
Industrial Equipment	643.7	564.8	559.6
Port Solutions	753.5	735.3	769.0
Unallocated items	799.7	1,161.6	853.3
Total	**2,500.5**	**2,745.2**	**2,463.4**

Order intake, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	399.1	392.6	381.1	390.3	381.0	408.7
Industrial Equipment	373.8	380.8	343.2	348.6	317.6	358.2
Port Solutions	509.5	329.5	406.0	453.2	435.6	343.0
./. Internal	-41.4	-37.0	-48.6	-43.6	-37.4	-47.7
Total	**1,241.0**	**1,065.9**	**1,081.7**	**1,148.6**	**1,096.8**	**1,062.2**

Order book, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	467.2	443.7	404.8	431.9	427.2	449.8
Industrial Equipment	1,082.7	1,034.5	911.1	930.3	912.8	939.9
Port Solutions	1,834.6	1,697.3	1,672.5	1,695.2	1,574.8	1,552.1
Total	**3,384.5**	**3,175.4**	**2,988.4**	**3,057.4**	**2,914.8**	**2,941.8**

Net sales, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	377.5	364.7	413.3	383.1	386.1	380.4
Industrial Equipment	323.8	280.3	357.8	324.4	299.5	293.7
Port Solutions	355.0	303.2	438.8	325.9	407.7	351.0
./. Internal	-36.8	-40.3	-46.9	-44.7	-40.8	-41.4
Total	**1,019.5**	**907.9**	**1,163.0**	**988.7**	**1,052.4**	**983.7**

Comparable EBITA, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	80.0	74.3	90.7	87.0	87.1	76.6
Industrial Equipment	22.5	11.8	41.9	45.6	19.0	13.5
Port Solutions	38.2	30.0	40.4	38.5	51.5	29.2
Group costs and eliminations	-11.1	-10.5	-9.1	-6.2	-7.3	-10.4
Total	**129.5**	**105.7**	**164.0**	**164.9**	**150.3**	**109.0**

Comparable EBITA margin, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	21.2	20.4	21.9	22.7	22.6	20.2
Industrial Equipment	6.9	4.2	11.7	14.1	6.3	4.6
Port Solutions	10.8	9.9	9.2	11.8	12.6	8.3
Group EBITA margin total	**12.7**	**11.6**	**14.1**	**16.7**	**14.3**	**11.1**

Personnel, Quarters (at the end of the period)	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	7,601	7,630	7,721	7,779	7,795	7,963
Industrial Equipment	5,090	5,124	5,131	5,186	5,219	5,214
Port Solutions	3,556	3,526	3,494	3,438	3,410	3,392
Group staff	124	123	123	122	121	120
Total	**16,371**	**16,403**	**16,469**	**16,525**	**16,545**	**16,689**

6.2. Geographical segments

EUR million (unless otherwise stated)

Net sales by market	1-6/2026	% of total	1-6/2025	% of total	1-12/2025	% of total
Europe-Middle East-Africa (EMEA)	959.8	50	1,022.4	50	2,121.9	51
Americas (AME)	756.9	39	759.3	37	1,542.4	37
Asia-Pacific (APAC)	210.6	11	254.3	12	523.5	13
Total	**1,927.4**	**100**	**2,036.1**	**100**	**4,187.8**	**100**

Personnel by region (at the end of the period)	30.6.2026	% of total	30.6.2025	% of total	31.12.2025	% of total
Europe-Middle East-Africa (EMEA)	9,923	61	9,935	60	9,953	60
Americas (AME)	3,122	19	3,255	20	3,178	19
Asia-Pacific (APAC)	3,326	20	3,355	20	3,338	20
Total	**16,371**	**100**	**16,545**	**100**	**16,469**	**100**

Net sales by market, Quarters	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe-Middle East-Africa (EMEA)	496.9	462.9	599.5	500.0	539.0	483.4
Americas (AME)	408.7	348.2	412.6	370.5	386.3	373.0
Asia-Pacific (APAC)	113.9	96.8	150.9	118.2	127.2	127.2
Total	**1,019.5**	**907.9**	**1,163.0**	**988.7**	**1,052.4**	**983.7**

Personnel by region, Quarters (at the end of the period)	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe-Middle East-Africa (EMEA)	9,923	9,921	9,953	9,958	9,935	10,023
Americas (AME)	3,122	3,160	3,178	3,216	3,255	3,304
Asia-Pacific (APAC)	3,326	3,322	3,338	3,351	3,355	3,362
Total	**16,371**	**16,403**	**16,469**	**16,525**	**16,545**	**16,689**

7. Contract assets and liabilities (Percentage of completion method and advances received)

EUR million	30.6.2026	30.6.2025	31.12.2025
The cumulative revenues of non-delivered projects	1,105.5	945.6	927.7
Advances received netted	804.7	700.4	693.2
Total	**300.9**	**245.2**	**234.5**
Gross advance received from percentage of completion method	1,049.6	926.9	953.3
Advances received netted	804.7	700.4	693.2
Total	**244.9**	**226.5**	**260.1**

Net sales recognized under the percentage of completion method amounted EUR 382.0 million in 1-6/2026 (EUR 274.2 million in 1-6/2025).

Contract assets relate to receivable arising from percentage of completion method. Net asset balances are balances where the sum of contract costs, recognized profits and recognized losses exceed progress billings. Where progress billings exceed the sum of contract costs, recognized profits and recognized losses these liabilities are included in the line item contract liabilities.

EUR million Advance payments received	30.6.2026	30.6.2025	31.12.2025
Advance received from percentage of completion method (netted)	244.9	226.5	260.1
Other advance received from customers	458.0	409.6	410.9
Total	**702.9**	**636.1**	**671.0**

8. Impairments

EUR million	1-6/2026	1-6/2025	1-12/2025
Property, plant and equipment	-0.1	-0.1	-0.2
Total	**-0.1**	**-0.1**	**-0.2**

9. Restructuring costs

Konecranes has recorded EUR 3.0 million restructuring costs during 1-6/2026 (EUR 4.8 million in 1-6/2025). The restructuring items were reported 1-6/2026 in personnel costs.

10. Income tax

EUR million Taxes in statement of Income	1-6/2026	1-6/2025	1-12/2025
Local income taxes of group companies	48.6	54.1	118.7
Taxes from previous years	1.2	-0.5	-5.5
Change in deferred taxes	0.1	2.9	3.5
Total	**49.8**	**56.4**	**116.8**

11. Key figures

	30.6.2026	30.6.2025	Change %	31.12.2025
Earnings per share, basic (EUR)	**0.66**	0.73	-9.3	1.68
Earnings per share, diluted (EUR)	**0.66**	0.73	-9.2	1.68
Alternative Performance Measures:				
Return on capital employed, %, Rolling 12 months	**20.6**	21.3	-3.4	20.7
Comparable return on capital employed, %, Rolling 12 months	**22.5**	21.8	3.4	22.1
Return on equity, %, Rolling 12 months	**19.8**	22.0	-10.2	20.3
Equity per share (EUR)	**8.53**	7.76	10.0	8.78
Gearing, %	**1.1**	9.0	-87.8	-7.8
Net debt / Comparable EBITDA, Rolling 12 months	**0.0**	0.3	-100.0	-0.2
Equity to asset ratio, %	**53.0**	46.6	13.6	53.8
Investments total (excl. acquisitions), EUR million	**24.7**	27.7	-10.6	68.5
Interest-bearing net debt, EUR million	**22.3**	166.1	-86.6	-163.5
Net working capital, EUR million	**431.2**	353.9	21.9	284.4
Average number of personnel during the period	**16,414**	16,692	-1.7	16,614
Average number of shares outstanding, basic	**237,642,807**	237,642,636	0.0	237,642,723
Average number of shares outstanding, diluted	**237,762,994**	237,812,529	0.0	238,654,377
Number of shares outstanding	**237,642,807**	237,642,807	0.0	237,642,807

Konecranes Plc‘s Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Calculation of Alternative Performance Measures

Konecranes presents Alternative Performance Measures to reflect the underlying business performance and to enhance comparability between financial periods. Alternative Performance measures should not be considered as a substitute for measures of performance in accordance with the IFRS.

Return on equity, %:	=	Net profit for the period / Total equity (average during the period)	X 100
Return on capital employed, %:	=	Income before taxes + interest paid + other financing cost / Total amount of equity and liabilities - non-interest-bearing debts (average during the period)	X 100
Comparable return on capital employed, %:	=	Comparable EBITA / Total amount of equity and liabilities - non-interest-bearing debts (average during the period)	X 100
Equity to asset ratio, %:	=	Shareholders' equity / Total amount of equity and liabilities - advance payment received	X 100
Gearing, %:	=	Interest-bearing liabilities - cash and cash equivalents - loans receivable / Total equity	X 100
Equity per share:	=	Equity attributable to the shareholders of the parent company / Number of shares outstanding	
Net working capital:	=	Non-interest-bearing current assets excluding income tax receivables and other financial assets (derivatives) – Non-interest-bearing current liabilities excluding income tax payables and other financial liabilities (derivatives) – long-term provisions	
Interest-bearing net debt:	=	Interest-bearing liabilities (non-current and current) - cash and cash equivalents - loans receivable (non-current and current)	
Average number of personnel:	=	Calculated as average of number of personnel in quarters	
Number of shares outstanding:	=	Total number of shares - treasury shares	
EBITDA:	=	Operating profit + Depreciation, amortization and impairments	
Comparable EBITA:	=	Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + Restructuring costs + other items affecting comparability (IAC)	

Reconciliation of Comparable EBITDA, EBITA and Operating profit (EBIT)	1-6/2026	1-6/2025	1-12/2025
Comparable EBITDA	**287.8**	**311.2**	**690.3**
Restructuring costs (excluding impairments)	-3.0	-4.8	-9.9
Costs (-)/ income (+) related to other IAC, excluding impairments of property, plant and equipment	0.2	-0.4	-1.3
Release of purchase price allocation in inventories	0.0	-0.1	-0.2
EBITDA	**285.1**	**305.9**	**678.8**
Depreciation, amortization and impairments	-69.9	-69.0	-136.4
Operating profit (EBIT)	**215.2**	**236.9**	**542.4**
Comparable EBITA	**235.2**	**259.3**	**588.1**
Purchase price allocation amortization and Goodwill impairment	-17.3	-17.4	-34.7
Comparable Operating profit (EBIT)	**217.9**	**241.9**	**553.4**
Restructuring costs	-3.0	-4.8	-9.9
Costs (-)/ income (+) related to other IAC	0.3	-0.3	-1.1
Operating profit (EBIT)	**215.2**	**236.9**	**542.4**

Interest-bearing net debt	30.6.2026	30.6.2025	31.12.2025
Non-current interest-bearing liabilities	296.6	618.4	303.7
Current interest-bearing liabilities	106.8	112.8	166.2
Loans receivable	-1.3	-4.7	-1.4
Cash and cash equivalents	-379.9	-560.4	-631.9
Interest-bearing net debt	**22.3**	**166.1**	**-163.5**

The period end exchange rates:	30.6.2026	30.6.2025	Change %	31.12.2025
USD - US dollar	1.139	1.172	2.9	1.175
CAD - Canadian dollar	1.622	1.603	-1.2	1.609
GBP - Pound sterling	0.862	0.856	-0.7	0.873
CNY - Chinese yuan	7.731	8.397	8.6	8.226
SGD - Singapore dollar	1.475	1.494	1.3	1.511
SEK - Swedish krona	11.094	11.147	0.5	10.822
AUD - Australian dollar	1.654	1.795	8.5	1.758

The period average exchange rates:	30.6.2026	30.6.2025	Change %	31.12.2025
USD - US dollar	1.167	1.093	-6.3	1.130
CAD - Canadian dollar	1.607	1.541	-4.2	1.579
GBP - Pound sterling	0.867	0.843	-2.9	0.857
CNY - Chinese yuan	8.008	7.930	-1.0	8.120
SGD - Singapore dollar	1.491	1.447	-2.9	1.476
SEK - Swedish krona	10.793	11.097	2.8	11.065
AUD - Australian dollar	1.662	1.724	3.7	1.752

12. Guarantees, lease commitments and contingent liabilities

EUR million	30.6.2026	30.6.2025	31.12.2025
For own commercial obligations			
Guarantees	1,142.0	1,077.0	1,000.2
Other	17.8	70.7	34.5
Total	**1,159.8**	**1,147.6**	**1,034.7**

Guarantees

The guarantees are related to the fact that from time to time Konecranes provides customers with guarantees that guarantee the Company's obligations pursuant to the applicable customer contract. In sale of investment goods (machinery) the typical guarantees are the following:

- tender guarantees (bid bonds) given to the customer to secure the bidding process
- advance payment guarantees given to the customer to secure their down payment for project
- performance guarantees to secure customers over the Company's own performance in customer contracts, and
- warranty period guarantees to secure the correction of defects during the warranty period.

Contingent liabilities relating to litigation

Various legal actions, claims and other proceedings are pending against the Group in various countries. These actions, claims and other proceedings are typical for this industry and consistent with a global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn and asbestos legacy), employment, vehicles and other matters involving claims of general liability.

While the final outcome of these matters cannot be predicted with certainty, Konecranes is of the opinion, based on the information available to date and considering the grounds presented for such claims, the available insurance coverage and the reserves made, that the outcome of such actions, claims and other proceedings, if unfavorable, would not have a material, adverse impact on the financial condition of the Group.

13. Financial assets and liabilities

13.1. Carrying amount of financial assets and liabilities in the balance sheet

EUR million	30.6.2026				30.6.2025			
Financial assets	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Non-current financial assets								
Other non-current financial assets	0.0	1.0	0.0	1.0	0.0	0.9	0.0	0.9
Accounts receivable and other receivables	0.0	0.0	0.7	0.7	0.0	0.0	0.0	0.0
Current financial assets								
Account receivable and other receivables	0.0	0.0	611.7	611.7	0.0	0.0	608.2	608.2
Derivative financial instruments	9.5	6.9	0.0	16.4	20.5	31.3	0.0	51.9
Cash and cash equivalents	0.0	0.0	379.9	379.9	0.0	0.0	560.4	560.4
Total	**9.5**	**7.8**	**992.2**	**1,009.6**	**20.5**	**32.2**	**1,168.6**	**1,221.4**
Financial liabilities								
Non-current financial liabilities								
Interest-bearing liabilities	0.0	0.0	296.6	296.6	0.0	0.0	618.4	618.4
Other payables	0.0	0.0	8.5	8.5	0.0	0.0	8.0	8.0
Current financial liabilities								
Interest-bearing liabilities	0.0	0.0	106.8	106.8	0.0	0.0	112.8	112.8
Derivative financial instruments	7.8	11.4	0.0	19.2	6.3	7.7	0.0	14.1
Accounts payable and other payables	0.0	0.0	450.9	450.9	0.0	0.0	393.4	393.4
Total	**7.8**	**11.4**	**862.8**	**882.0**	**6.3**	**7.7**	**1,132.6**	**1,146.6**

EUR million	31.12.2025			
Financial assets	**Fair value through OCI**	**Fair value through profit or loss**	**Amortized cost**	**Carrying amount**
Non-current financial assets				
Other non-current financial assets	0.0	0.9	0.0	0.9
Accounts receivable and other receivables	0.0	0.0	0.8	0.8
Current financial assets				
Account receivable and other receivables	0.0	0.0	603.5	603.5
Derivative financial instruments	13.6	9.4	0.0	22.9
Cash and cash equivalents	0.0	0.0	631.9	631.9
Total	**13.6**	**10.2**	**1,236.2**	**1,260.0**
Financial liabilities				
Non-current financial liabilities				
Interest-bearing liabilities	0.0	0.0	303.7	303.7
Other payables	0.0	0.0	9.4	9.4
Current financial liabilities				
Interest-bearing liabilities	0.0	0.0	166.2	166.2
Derivative financial instruments	3.2	3.1	0.0	6.4
Accounts payable and other payables	0.0	0.0	387.5	387.5
Total	**3.2**	**3.1**	**866.7**	**873.1**

At the end of the second quarter 2026, the Group's liquid cash reserves were EUR 379.9 million (30.6.2025: EUR 560.4 million). For safeguarding the Group's cash position, the Group has established a EUR 350 million committed revolving credit facility with an international loan syndication (2023–2030). The revolving credit facility has been undrawn during the second quarter of 2026. In addition, the Group may draw short term financing from the domestic commercial paper markets within the EUR 500 million limit, which was unutilized at the end of June 2026 (30.6.2025: EUR 0.0 million).

At the end of June 2026, the outstanding short- and long-term loan portfolio consisted of EUR 239 million Schuldschein loans and EUR 8 million employment pension loan. The loan portfolio may contain floating and fixed rate instruments and interest rate swaps and the portfolio's weighted average interest rate is currently 3,05% per annum. The Group continues to have strong gearing of 1.1% (30.6.2025: 9.0%) which is in line with the quarterly monitored financial covenant included in the revolving credit facility, with ample headroom to the covenant level. There are no financial covenants related to the outstanding loans. No specific securities have been given for the loans.

Derivatives are initially recorded in the balance sheet at fair value and subsequently measured at fair value at each balance sheet date. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative. Derivative instruments that are not designated as hedges (hedge accounting) are measured at fair value, and the change in fair value is recognized in the consolidated statement of income. When the derivative is designated as a hedge (hedge accounting) the effective part of the change in fair value is recognized in other comprehensive income. Any ineffective part is recognized in the consolidated statement of income. The foreign exchange forward contracts are measured based on the closing date's observable spot exchange rates and the quoted yield curves of the respective currencies. Interest rate swaps are measured based on present value of the cash flows, which are discounted based on the quoted yield curves.

13.2. Fair values

Set out below is a comparison, by class, of the carrying amounts and fair value of the Group's financial assets and liabilities:

EUR million Financial assets	Carrying amount 30.6.2026	Carrying amount 30.6.2025	Carrying amount 31.12.2025	Fair value 30.6.2026	Fair value 30.6.2025	Fair value 31.12.2025
Non-current financial assets						
Other non-current financial assets	1.0	0.9	0.9	1.0	0.9	0.9
Accounts receivable and other receivables	0.7	0.0	0.8	0.7	0.0	0.8
Current financial assets						
Accounts receivable and other receivables	611.7	608.2	603.5	611.7	608.2	603.5
Derivative financial instruments	16.4	51.9	22.9	16.4	51.9	22.9
Cash and cash equivalents	379.9	560.4	631.9	379.9	560.4	631.9
Total	**1,009.6**	**1,221.4**	**1,260.0**	**1,009.6**	**1,221.4**	**1,260.0**
Financial liabilities						
Non-current financial liabilities						
Interest-bearing liabilities	296.6	618.4	303.7	299.3	623.2	306.3
Other payables	8.5	8.0	9.4	8.5	8.0	9.4
Current financial liabilities						
Interest-bearing liabilities	106.8	112.8	166.2	107.5	113.9	167.6
Derivative financial instruments	19.2	14.1	6.4	19.2	14.1	6.4
Accounts payable and other payables	450.9	393.4	387.5	450.9	393.4	387.5
Total	**882.0**	**1,146.6**	**873.1**	**885.4**	**1,152.5**	**877.2**

The management assessed that cash and short-term deposits, accounts receivable, accounts payable, bank overdrafts and other current payables approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Long-term fixed-rate and variable-rate borrowings are evaluated by the Group based on parameters such as interest rates and the risk characteristics of the loan.

13.3 Hierarchy of fair values

EUR million	30.6.2026			30.6.2025			31.12.2025		
Financial assets	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Derivative financial instruments									
Foreign exchange forward contracts	0.0	16.4	0.0	0.0	51.9	0.0	0.0	22.9	0.0
Commodity derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	**0.0**	**16.4**	**0.0**	**0.0**	**51.9**	**0.0**	**0.0**	**22.9**	**0.0**
Other financial assets									
Cash and cash equivalents	379.9	0.0	0.0	560.4	0.0	0.0	631.9	0.0	0.0
Other non-current financial assets	0.0	0.0	1.0	0.0	0.0	0.9	0.0	0.0	0.9
Total	**379.9**	**0.0**	**1.0**	**560.4**	**0.0**	**0.9**	**631.9**	**0.0**	**0.9**
Total financial assets	**379.9**	**16.4**	**1.0**	**560.4**	**51.9**	**0.9**	**631.9**	**22.9**	**0.9**

Financial liabilities									
Derivative financial instruments									
Foreign exchange forward contracts	0.0	18.9	0.0	0.0	14.0	0.0	0.0	6.1	0.0
Commodity derivatives	0.0	0.3	0.0	0.0	0.1	0.0	0.0	0.2	0.0
Total	**0.0**	**19.2**	**0.0**	**0.0**	**14.1**	**0.0**	**0.0**	**6.4**	**0.0**
Other financial liabilities									
Interest-bearing liabilities	0.0	403.4	0.0	0.0	731.2	0.0	0.0	469.8	0.0
Other payables	0.0	0.0	2.0	0.0	0.0	2.5	0.0	0.0	4.2
Total	**0.0**	**403.4**	**2.0**	**0.0**	**731.2**	**2.5**	**0.0**	**469.8**	**4.2**
Total financial liabilities	**0.0**	**422.6**	**2.0**	**0.0**	**745.3**	**2.5**	**0.0**	**476.2**	**4.2**

14. Hedge activities and derivatives

EUR million	30.6.2026 Nominal value	30.6.2026 Fair value	30.6.2025 Nominal value	30.6.2025 Fair value	31.12.2025 Nominal value	31.12.2025 Fair value
Foreign exchange forward contracts	1,500.8	-2.5	1,261.6	37.9	1,379.8	16.8
Interest rate derivatives	0.0	0.0	150.0	0.0	0.0	0.0
Commodity derivatives	3.5	-0.3	0.8	-0.1	1.6	-0.2
Total	**1,504.3**	**-2.8**	**1,412.5**	**37.8**	**1,381.4**	**16.6**

Derivatives not designated as hedging instruments in hedge accounting

The Group also enters into other derivatives, foreign exchange forward contracts or currency options with the intention of reducing the risk of expected sales and purchases, these other contracts are not designated in hedge relationships and are measured at fair value through profit or loss.

Cash flow hedges

Foreign currency risk

Foreign exchange forward contracts and interest rate swaps measured at fair value through OCI are designated as hedging instruments in cash flow hedges of forecast sales and purchases in US dollar and interest expenses. These forecast transactions are highly probable, and they comprise about 35.6 % of the Group's total hedged transaction flows. The foreign exchange forward contract balances vary with the level of expected foreign currency sales and purchases and changes in foreign exchange forward rates.

At the inception of these deals the Group assess whether the critical terms of the foreign currency forward contracts and interest rate swaps match the terms of the expected highly probable forecast transactions. On a quarterly basis the Group performs qualitative effectiveness test by checking that the hedging instrument is linked on the relevant assets and liabilities, projected business transactions or binding contracts according to the hedging strategy and that there are no related credit risks. Hedge ineffectiveness is recognized through profit or loss.

The cash flow hedges of the expected future sales, purchases and interest expenses in 2026 and 2025 were assessed to be highly effective and a net unrealized gain or loss, with a deferred tax asset relating to the hedging instruments, is included in OCI. The amounts recognized in OCI are shown in the table below and the reclassifications to profit or loss during the year are as shown in the consolidated statement of income.

Fair value reserve of cash flow hedges

EUR million	30.6.2026	30.6.2025	31.12.2025
Balance as of January 1	7.5	-3.8	-3.8
Gains and losses deferred to equity (fair value reserve)	-10.1	13.3	14.2
Change in deferred taxes	2.0	-2.7	-2.8
Balance as of the end of period	**-0.6**	**6.8**	**7.5**

15. Transactions with related parties

EUR million	1-6/2026	1-6/2025	1-12/2025
Sales of goods and services with associated companies and joint arrangements	9.8	7.3	15.1
Receivables from associated companies and joint arrangements	2.4	1.9	2.2
Purchases of goods and services from associated companies and joint arrangements	36.2	33.3	71.3
Liabilities to associated companies and joint arrangements	1.2	1.8	0.4

Konecranes is a global leader in material handling solutions, serving a broad range of customers across multiple industries. We consistently set the industry benchmark, from everyday improvements to the breakthroughs at moments that matter most, because we know we can always find a safer, more productive and sustainable way. That's why, with around 16,500 professionals in over 50 countries, Konecranes is trusted every day to lift, handle and move what the world needs. In 2025, Group sales totalled EUR 4.2 billion. Konecranes shares are listed on Nasdaq Helsinki (symbol: KCR).

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