

Press release

April 28, 2021

Bulletin from the Annual General Meeting of Electrolux Professional AB (publ)

Electrolux Professional's Annual General Meeting (AGM) was held on April 28, 2021. Due to the COVID-19 pandemic, the AGM 2021 was conducted without the physical presence of shareholders, representatives and third parties and the shareholders were able to exercise their voting rights only by post before the meeting.

Income statements and balance sheets, dispositions in respect of the Company's profit in accordance with the adopted balance sheet and discharge of liability

The parent company's and the Group's income statements and balance sheets were adopted. It was resolved that no dividend should be distributed and that the earnings for the financial year 2020 and the retained earnings should be carried forward. The Board of Directors and the Managing Director were discharged from liability for the financial year 2020.

Board of directors

Kai Wörn, Lorna Donatone, Hans Ola Meyer, Daniel Nodhäll, Martine Snels, Carsten Voigtländer and Katharine Clark were re-elected to the Board of Directors. Kai Wörn was also re-elected Chairman of the Board.

Board of Directors' fees

The Meeting resolved on fees to the Board of Directors in accordance with the Nomination Committee's proposal. Yearly fee to the Chairman of the Board of SEK 1,560,000 and SEK 520,000 to each of the other Directors appointed by the Annual General Meeting not employed by Electrolux Professional. Fees for committee work to the members who are appointed by the Board of Directors, were approved as follows: SEK 155,000 to the Chairman of the Audit Committee and SEK 105,000 to each of the other members of the Committee and SEK 105,000 to the Chairman of the Remuneration Committee and SEK 80,000 to each of the other members of the Committee.

Auditor and auditor's fees

The Meeting resolved to elect Deloitte AB as auditor for the period until the end of the Annual General Meeting in 2022 and resolved that the auditor's fee be paid as incurred on approved account.

Remuneration report

The Meeting resolved to approve the Board of Directors' remuneration report for 2020.

About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 11 plants in seven countries and sold in over 110 countries. In 2020, Electrolux Professional had global sales of SEK 7,3bn and approximately 3,500 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessional.com/corporate>

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Performance based, long-term share program for 2021

The proposal for Electrolux Professional's performance based, long-term share program for 2021 and hedging measures relating thereto was approved.

Articles of Association

The Meeting resolved to amend the Articles of Association to enable the Company to hold general meetings by postal voting and/or by collecting proxies as well as for the Board of Directors to decide on attendance at a general meeting for persons not being shareholders.

Full details on the proposals adopted by the AGM can be downloaded [here](#).

For further information, please contact Jacob Broberg, Senior Vice President Investor Relations and Communications +46 70 190 00 33