



Qlife Holding AB carries out a directed share issue of approximately SEK 90 million.

The board of directors of Qlife Holding AB ("Qlife" or the "Company") has today, pursuant to the authorisation granted by the annual general meeting on 20 May 2020, resolved on a directed issue of 2,132,271 shares at a subscription price of SEK 42 per share (the "Directed Issue"). Through the Directed Issue, the Company will receive approximately SEK 90 million before transaction costs. The issue price corresponds to a discount of 5 per cent in relation to the volume-weighted average price for the Company's share during the last 15 trading days up to and including 29 April 2021.

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The Directed Issue is directed mainly to strategic and institutional investors who have undertaken to subscribe and pay for all shares in the Directed Issue, among others Fjärde AP-fonden, Strand Kapitalförvaltning, Eiffel Investment Group, Nyenburgh Holding and MW Asset Management.

"After a successful year with a CE mark for professional use of our Sars-CoV-2 test in the Egoo.Health device, and the recent distribution agreement with Aidian OY our way into the clinical market in Europe is paved. We are now preparing the next phase in manufacturing scale-up of both capsules and devices to enable us to meet the market demand. We are also taking important steps in our product development and the funding will enable us to push several assays through development and regulatory phases at a high pace, allowing us to bring more assays to the market. An increased institutional ownership and additional cash give us the prerequisites to continue to develop the Company at a high pace. I want to take the opportunity to thank all the investors for their support in this transaction." says Thomas Warthoe, CEO of Qlife.

Qlife intends to use the issue proceeds to finance (i) a dramatic upscaling of production capacity (approximately 60 per cent) and (ii) R&D which includes investment in new tests and regulatory work to approve new tests (approximately 40 per cent).

The subscription price in the Directed Issue has been determined based on a market sounding ahead of the Directed Issue and a negotiation and agreement with the investors entitled to subscribe and the board of directors makes the assessment that the subscription price in the Directed Issue accurately reflects current market conditions and demand with regard to the current pricing of the Company's outstanding warrants series TO 1. The reasons for the deviation from the shareholders' preferential rights is to enable a capital raise in a time and cost efficient manner and to diversify the shareholder base.

Through the Directed issue, the number of shares and votes in the Company increases with 2,132,271 from 11,174,438 to 13,306,709, and the share capital increases with SEK 170,581.68 from SEK 893,955.04 to SEK 1,064,536.72. The Directed Issue results in a dilution for existing shareholders of approximately 16.0 per cent of the number of shares and votes in the Company, based on the total number of shares and votes in the Company after the Directed Issue.

In connection with the Directed Issue, the Company's board of directors and management team with holdings in Qlife have undertaken towards Zonda Partners AB, who is the Sole Bookrunner of the Directed Issue, subject to customary exceptions, not to, without Zonda Partners AB's consent,

transfer securities in the Company during a period of 180 days from the announcement of the Directed Issue. However, during the lock-up period, securities may be transferred to meet individual tax liability and warrants series TO 1 issued in connection with the Company's listing in 2020 may be transferred to finance the exercise of the remaining warrants or tax liability arising from such transfer.

Advisors

Zonda Partners AB is Sole Bookrunner and Setterwalls Advokatbyrå AB is legal advisor to Qlife in connection with the Directed Issue. Erik Penser Bank AB (publ) is issuing agent in connection with the Directed Issue.

This disclosure contains information that Qlife Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 29-04-2021 19:02 CET.

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About Qlife

Qlife is a medical device company that seeks to revolutionize the clinical biomarker market for whole blood testing by taking it out of the lab and into the homes. This will facilitate easy access to blood sample results and in turn facilitate increased monitoring of parameters that enables care improvement.

Shares for Qlife are being traded on Nasdaq First North Growth Market in Stockholm with G&W Fondkommission as certified advisor (phone: +46 (0) 8-503 000 50, e-mail: ca@gwkapital.se). Read more on Egoo.health, Qlifeholding.com or follow us on [LinkedIn](#).

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Growth Market's rule book for issuers.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and

any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in the Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**EU Target Market Assessment**"). Solely for the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "**UK Target Market Assessment**" and, together with the EU Target Market Assessment, the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in the Company may decline and investors could lose all or part of their investment; the shares in the Company offer no guaranteed income and no capital protection; and an investment in the shares in the Company is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Directed Issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Manager will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in the Company.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.