

Press Release		
<p>Issued by:</p> <p>IKEA UK Ltd.</p> 	<p>IKEA UK Press Office</p> <p>Media.lounge.uk@ikea.com</p> <p>0845 225 7126</p>	<p>EMBARGOED 00:01AM WEDNESDAY 6TH OCTOBER</p>

IKEA continues commitment to climate action by joining COP26 as a Partner

- IKEA UK & Ireland is announced as a Partner for United Nations Climate Change Conference COP26 in Glasgow and will be furnishing some key areas within the COP26 venue
- The partnership builds on IKEA’s long-standing commitment to take climate action, with Science-Based Targets that support its commitments to become climate positive by 2030* and reach net-zero emissions no later than 2050
- The United Nations Climate Change Conference COP26 is a critical moment to inspire and enable everyone – in business, governments and beyond – to take ambitious climate action and deliver real change

EMBARGOED 00:01am Wednesday 6th October 2021: IKEA is named as a Partner for the United Nations Climate Change Conference COP26. The conference, taking place between 31st October and 12th November, will be an important moment to turn the tide on climate change and is the last, best chance to get it right.

The IKEA vision is to create a better everyday life for the many people. Climate change threatens this, for people today and for generations to come. That’s why IKEA is committed to becoming climate positive by 2030 through reducing more greenhouse gas emissions than the IKEA value chain emits, while growing the IKEA business. IKEA is committed to the Paris Agreement and to contribute to limiting the global temperature rise to 1.5°C above pre-industrial levels.

Collaboration can help create the large-scale systemic change that is needed to combat the climate crisis. IKEA is determined to be part of that change and COP26 presents a huge opportunity when it comes to addressing the need for partnership and collaboration across industry.

Peter Jelkeby, Country Retail Manager and Chief Sustainability Officer at IKEA UK & Ireland, said: *“Climate change is one of the defining issues of our time and we’re determined to show that it’s good business to be a good business. At IKEA we want to show that healthy and sustainable living can be affordable, attractive and convenient for the many people.*

“Today, in the UK, our Buy back and Take back services, in-store circular hubs, and online platforms for second-hand products, are already supporting our customers to live more sustainable lifestyles, whilst helping to create the circular economy that we’ll need to transition to net-zero. We’re proud to be a

Partner of COP26 and look forward to working closely and collaboratively with the UK Government and other partners to seize this opportunity for ambitious climate action now."

COP26 President-Designate Alok Sharma said: *"I am delighted to welcome IKEA to the COP26 family as a Partner for the UN climate conference taking place in Glasgow in November. They are showing climate leadership in their field by committing to science based targets including halving their emissions by 2030.*

"By working with Glasgow City Council so the furniture from the summit can be used again, IKEA is helping to ensure there is a lasting local legacy from COP26. I look forward to working with IKEA and all our Partners ahead of the summit as we ensure a successful and inclusive COP26."

Jesper Brodin, Ingka Group CEO, said: *"We are in the most important decade when it comes to climate change and even if there are challenges ahead, we are optimistic that by working together we can make COP26, UN Climate Change Conference, a success. With bold commitments and actions from companies, governments and society we have it in our hands to ensure a just transition to a net-zero future."*

In the lead up to COP26, Ingka Group, the largest IKEA retailer in 32 countries, is advocating for more ambitious climate action with key partners such as the We Mean Business coalition, the WEF Alliance of CEO climate leaders, and initiatives such as RE100 and EV100. In addition, as a founding member of the Race to Zero Breakthroughs Retail Campaign, Ingka Group wants to share the business case for climate action and help increase the number of global retailers with Science Based Targets (SBTs). With just 5% of global retailers having set SBTs, COP26 is a forum for enabling action and positive change.

As a Partner, IKEA UK & Ireland will be furnishing some key areas within the COP26 venue in Glasgow. After the conference, IKEA UK & Ireland will work closely with Glasgow City Council and the Cabinet Office to ensure the furniture is given a second life and donated to charitable organisations and/or local community projects.

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Notes to Editors:

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Key IKEA climate actions:

- **Renewable energy:** Phasing out fossil fuels and striving towards 100% renewable energy (electricity, heating, cooling and fuels) across the IKEA value chain by 2030. By 2025 Ingka Group will switch to **100% zero-emission home deliveries** in all markets.
 - will aim to secure 100% renewable electricity consumption across its own operations.
 - **Low carbon transport and logistics:** By 2030, IKEA aims to reduce its absolute greenhouse gas emissions from product transport by 15% compared to 2017. Ingka Group will aim for 100% zero-emission home deliveries by 2025 across its 32 countries.
 - **Sustainable sourcing and circular design:** IKEA aims to become a circular business, using only renewable and recycled materials with lower climate footprint and designing products for circularity by 2030.
 - **Enabling customers to live more healthy and sustainable lives:** By 2030, we aim to inspire and enable more than 1 billion people to live better lives within the boundaries of the planet.
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**IKEA climate positive means to reduce more greenhouse gas (GHG) emissions than the IKEA value chain emits by 2030, while growing the IKEA business. IKEA is committed to the Paris Agreement and to contribute to limiting the global temperature rise to 1.5°C above pre-industrial levels. This includes a commitment to halve the absolute net GHG emissions from the total IKEA value chain by 2030. We will achieve this by drastically reducing GHG emissions through science-based targets and by removing carbon from the atmosphere through natural processes and storing it in land, plants and products through better forest and agriculture management within the IKEA value chain. We will contribute to further greenhouse emission reductions in society by going beyond IKEA, such as enabling customers to generate renewable energy at home.*

About the Ingka Group

Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 12 different groups of companies that own and operate IKEA retail under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, operating 389 IKEA stores in 32 countries. These IKEA stores had 706 million visits during FY20 and 3.6 billion visits to www.IKEA.com. Ingka Group operates business under the IKEA vision – to create a better everyday life for the many people by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible can afford it.

About IKEA

IKEA is one brand and many companies. Around the globe, a large number of companies operate under the IKEA trademarks. IKEA Range & Supply, consisting of IKEA of Sweden in Älmhult and IKEA Supply, have the responsibility to develop, design, produce and supply IKEA stores around the world with home furnishing solutions available to the many people. Each year IKEA Range & Supply introduces 2,000 new products in the IKEA stores. The total range is almost 10,000 products.