



Press release – October 2nd

Today Bergkvist Siljan initiates the process to reorganize the industrial operations within the Group to adapt the organisation to the current market situation. The purpose of the change is to enable more efficient ways of working within and between the different subsidiaries and thereby realize synergies following the merger between Bergkvist-Insjön and Siljan Group. The implication of the change is that the subsidiaries Siljan Timber AB, Blyberg Timber AB and Bergkvist-Insjön AB initiate union negotiations. The envisioned reduction in force covers approximately 45 employees across the three companies.

Anders Nilsson, CEO Bergkvist Siljan:

- The establishment of Bergkvist-Siljan enables a better and more efficient way of running our operations within the Group, which is why we today announce these changes. I am firmly convinced that this is an important step to strengthen Bergkvist-Siljan's competitiveness and thereby strengthen our market position,

Bergkvist Siljan Group has 350 employees in total, and consist of the main subsidiaries Bergkvist-Insjön, Siljan Timber, Blyberg Timber, Siljan Skog and Weda Skog. Siljan Skog and Weda skog are not affected by the re-organisation process announced today.

The plan for next year is to maintain current production levels which means neither customers nor suppliers will be directly affected by the re-organisation.

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