

Carbiotix launches NutraCycle Formulation Lab service

Carbiotix AB (publ) ("Carbiotix" or "the Company") announces today the launch of its NutraCycle Formulation Lab service. The Formulation Lab service will be specifically directed towards food & beverage Consumer Packaged Goods (CPG) companies that do not process or have limited processing of plant-based materials but would like broad access to complex, low-cost upcycled soluble fibers, proteins and other bioactive ingredients to develop and expedite the launch of healthier and more sustainable processed food & beverage products.

Erik Deaner, CEO of Carbiotix, comments:

"I am very happy to announce the launch of the NutraCycle Formulation Lab service, a service which has been planned since the launch of NutraCycle early last year. After spending the past 18 months conducting over 50 NutraCycle projects on over 65 different plant-based side-streams from over 20 countries, we have built a portfolio of different upcycled ingredients from around the world. While some of our customers can use the upcycled ingredients in their own products, there are many food & beverage CPG companies who are interested in these ingredients but do not process or have limited processing of plant-based materials. The NutraCycle Formulation Lab service addresses this need directly by allowing these companies to get broad access to complex, low-cost upcycled soluble fibers, proteins and other bioactive ingredients to develop and expedite the launch of healthier and more sustainable processed food & beverage products. Carbiotix assists CPG companies with identifying, formulating and directly sourcing suitable ingredients through innovative co-investment opportunities.

The launch of the NutraCycle Formulation Lab service also coincides with a shift in the Company towards prioritising formulation work and the recent hiring of specialists in this area. While we will continue to assess new side-streams going forward and have not changed our ambition of starting one new customer project per week, we will ramp up our interaction with food & beverage CPG companies, building on our current contacts with leading companies. This will help ensure that end users of upcycled ingredients are involved in NutraCycle projects at the earliest stage possible as co-investors. This will in turn help expedite the market introduction of fortified products and accelerate the growth of upcycled ingredient volumes over time."

Forward-looking statements

This communication contains forward-looking statements, consisting of subjective assumptions and forecasts for future scenarios. Predictions for the future only apply as of the date they are made and are, by their nature, as is research and development work in the biotechnology segment, associated with risk and uncertainty. With this in mind, the actual outcome may deviate significantly from the scenarios as described in this press release.

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Carbiotix AB (CRBX) (www.carbiotix.com) is an award-winning biotechnology company pioneering the onsite upcycling of plant-based side-streams. Carbiotix mission is to improve the health of people by increasing the consumption of prebiotics and other active ingredients from upcycled side-streams. Carbiotix offers one core service today called NutraCycle, an on-site upcycling and fortification service allowing food & beverage, ingredient, and feed producers to turn plant-based products into healthier, more profitable, and sustainable products.