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PP Pension completes migration to the Lumera platform

PP Pension is now set to complete its migration to the Lumera pensions administration platform. Through this project, Lumera has also broadened its offering by adding support for defined benefit plans.

Stockholm, October 23, 2025 – Lumera, a leading insurtech company dedicated to the digital transformation of the European Life and Pensions industry, is now embarking on the final phase of its multi-year implementation project for PP Pension, which administers occupational pensions for employees in the Swedish media industry, working with implementation partner Future Core Cloud (FCC).

During the final phase, defined benefit insurance plans are migrated from PP Pension's in-house developed legacy applications to the Lumera platform. This migration is enabled by a joint development effort by Lumera and FCC, which also entails that Lumera is broadening its offering, primarily for the Swedish market.

“Our collaboration with Lumera and Future Core Cloud has made great progress, bringing us business benefits both on the revenue and cost side. A modern, unified application support provides more efficient administration while facilitating regulatory compliance. We are also empowered by market-leading tools for enhancing our offering through further digitalisation, for the benefit of employers and our savers,” says Kjell Norling, CEO, PP Pension.

Within the coming months, PP Pension will be able to manage its entire portfolio comprising defined-premium and defined-benefit insurance policies using the Lumera platform.

“Our eminent partnership with PP Pension and Future Core Cloud will have a significant and lasting market impact, as it demonstrates how our SaaS solution can serve as a model for future initiatives. For Lumera, this implementation represents a breakthrough, as our platform has proved capable of managing both defined-premium and defined-benefit plans in a unified environment,” says Jonas Alfredson, CEO, Lumera Group.

In addition to Lumera's policy administration platform, the PP Pension solution also includes Internet Office and Analytic Work applications provided by FCC – all delivered as-a-service. Corporate and individual clients now get access to all their insurance information through PP Pension's Internet Office. For PP Pension, this means reduced operational costs and savings from phasing out legacy systems.

“We look forward to the imminent completion of the implementation project for PP Pension. It has the potential to serve as a model for other savings and insurance managers who are evaluating SaaS as a delivery model for their most critical enterprise systems. Together with Lumera, we can now provide a reliable and future-proof solution suited to their needs, says Lena Mahlberg, CEO, Future Core Cloud.

For more information, please contact:

Lumera

Jonas Alfredson, CEO, Lumera Group, +4673 390 49 12, jonas.alfredson@lumera.com
Christine Blinke, CMO, Lumera Group, +4673 901 02 01, christine.blinke@lumera.com

PP Pension

Kjell Norling, CEO, +4676 831 69 00, kjell.norling@pppension.se

Future Core Cloud (FCC)

Lena Mahlberg, CEO, +4679 100 30 40, lena.mahlberg@fcfconsulting.se

About Lumera

Lumera is an insurtech company driving digital transformation for the Life and Pensions industry in Europe. We provide technology solutions for insurance administration, data management and migration to a broad base of prominent clients. In addition, we have a wide range of expert services that combine our technology and industry expertise, tailored to each local market.

Our mission – the Prudent Revolution – is about combining technology with partnerships to offer life and pension companies the fastest and safest journey through complex change.

Lumera is headquartered in Stockholm, with additional offices in the UK, the Netherlands, Norway, Sweden, India and Vietnam.

The main owner of Lumera is Monterro, a leading software investor in the Nordics.

www.lumera.com

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About PP Pension

PP Pension was founded in 1882 with the aim of managing the pension capital for its members. PP Pension is a reciprocal association that exists solely for the benefit of employees in the media and communications industry. Profits go back to savers in the form of low fees, discounted funds and personal advice.

www.pppension.se

About Future Core Cloud

Future Core Cloud, which provides products and SaaS-services, is part of the Future Core Fintech Consulting group, which provides IT and consulting services to the financial industry in general and the life and savings space in particular. Future Core's employees combine extensive experience from life insurance and savings operations with expertise on the Lumera platform.

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