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PGB Pensioendiensten set for modernisation using Lumera's policy administration system

Lumera selected by leading Netherlands pension fund to help modernise policy administration and support transition to new pension scheme.

Stockholm, March 13, 2025 – Lumera, a leading insurtech company dedicated to the digital transformation of the European Life and Pensions industry, announces another milestone in the Netherlands market, as PGB Pensioendiensten has successfully implemented Lumera's policy administration platform. PGB Pensioendiensten, the service organisation for Pensioenfondsen PGB, a Top 10 pension fund in the Netherlands, has selected Lumera's platform to modernise and streamline its pension management chain.

PGB's implementation of the Lumera platform includes integrations with additional business applications and support for the new WTP (Future Pensions Act) pension scheme. The PGB pension fund is now scheduled for transition to WTP on January 1, 2027.

"Working with our participants, employers, and social partners, we are preparing for the WTP. To implement this in a reliable and cost-efficient manner, our new policy administration system is a critical element. The Lumera environment is more user-friendly for our customers, while offering better insights and improved online services. It also enables more efficient operations for us," says Harry Vossebeld, COO, PGB Pensioendiensten.

PGB Pensioendiensten has devised a controlled, phased migration to Lumera's policy administration platform, ensuring that customers receive the quality service they expect, uninterrupted.

Another benefit of the Lumera solution is that PGB Pensioendiensten can maintain the administration of current Financial Assessment Framework (FTK) schemes following the introduction of WTP. This applies to existing customers requiring continued FTK management, and potentially to new customers joining PGB from other providers.

"We look back on an exciting journey so far and appreciate that PGB and Lumera have grown closer together over this period. I admire PGB for their commitment to prioritising quality over speed. Working together, we have established a solid foundation and look forward to the next milestone, the transition to the WTP, says Jeroen Elbertse, Commercial Director, Lumera Netherlands.

Lumera serves a diverse set of client organisations in the Netherlands pensions market, including self-administrating funds, pension administration organisations (PUOs), an APF (Het Nederlands Pensioenfondsen) and satellite funds, such as PGB and BPF Detailhandel. This space is projected for growth following WTP transition and the ensuing consolidation of pension funds predicted by consultants, such as PWC and Eraneos.

For more information, please contact:

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About Lumera

Lumera is dedicated to the digital transformation of the European Life and Pensions industry. As insurtech innovators, we provide technology solutions covering policy administration, data management and migration to a broad, blue-chip client base. We also combine our tech and industry expertise to offer a comprehensive range of specialist services, tailored for each local market.

The Prudent Revolution is our mission – bridging technology and partnership to navigate the fastest, safest path through complex change for L&P providers.

Based in Stockholm, Lumera has significant presence with offices in the United Kingdom, the Netherlands, Norway, Sweden, India and Vietnam. Lumera is majority owned by Monterro, the leading software investor in the Nordic region.

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About PGB Pensioensdiensten

PGB Pensioensdiensten is the service organisation for Pensioenfonds PGB. Serving approximately 450,000 participants and 4,000 employers, we are an enterprising organisation where involvement, authenticity, clarity and collaboration are at the forefront. With assets of more than € 34.4 billion under management, Pensioenfonds PGB is a Top 10 pension fund in the Netherlands, and one of the fastest growing.

www.pgbpensioensdiensten.nl