

Notice to the Oslo Stock Exchange

Share purchase programme for employees 2010 – the following primary insiders are included:

Name	Position	Shares at a price of NOK 93.70	Total shareholding after the acquisition
Andersen, Mads	EVP Subsea	13	12 673
Andersson, Britt Mari	Deputy Board member, employee	13	278
	representative		
Angeltveit, Tommy	Deputy Board member, employee	13	278
	representative		
Borge, Leif Hejøl	CFO & EVP	13	20 278
Buch, Nils Didrich	EVP & Chief of Staff	13	278
	Deputy board member, employee		
Forus, Ingebreth	representative	13	278
	Board member, employee		
Håvik, Arild	representative	13	278
	Deputy Board member, employee		
Jakhelln, Elisabeth Bang	representative	13	278
	Deputy Board member, employee		
Kilnes, Bernt Harald	representative	13	278
	Board member, employee		
Knutsen, Åsmund	representative	13	3 183
Lieungh, Simen	CEO & President	13	15 040
Lindland, Sissel	SVP HR	13	278
Mandel, Gary	EVP Process & Construction	13	1 483
	Deputy Board member, employee		
Pettersen, Marcia Lynn	representative	13	278
	Deputy Board member, employee		
Rafdal, Rune	representative	13	26
	Deputy Board member, employee		
Skålevik, Kjell Arne	representative	13	278
	Board member, employee		
Teigland, Atle	representative	13	1 878
	Deputy Board member, employee		
Thorsen, Leif Egil	representative	13	278
	Board member, employee		
Toft, Arve	representative	13	278
Torkildsen, Lasse	SVP Investor Relations	13	26
Torstensen, Jone	SVP Projects	13	278
Aamodt, Marianne	Corporate controller	13	1 278