

Notice to the Oslo Stock Exchange

Share purchase programme for employees 2010 – the following primary insiders are included:

Name	Position	Shares at a price of NOK 92.83	Total shareholding after the acquisition
Andersen, Mads	EVP Subsea	13	12 686
Andersson, Britt Mari	Deputy Board member, employee representative	13	291
Angeltveit, Tommy	Deputy Board member, employee representative	13	291
Borge, Leif Hejøl	CFO & EVP	13	20 291
Buch, Nils Didrich	EVP & Chief of Staff	13	291
Forus, Ingebreth	Deputy board member, employee representative	13	291
Håvik, Arild	Board member, employee representative	13	291
Jakhelln, Elisabeth Bang	Deputy Board member, employee representative	13	291
Kilnes, Bernt Harald	Deputy Board member, employee representative	13	291
Knutsen, Åsmund	Board member, employee representative	13	3 196
Lieungh, Simen	CEO & President	13	15 053
Lindland, Sissel	SVP HR	13	291
Mandel, Gary	EVP Process & Construction	13	1 496
Pettersen, Marcia Lynn	Deputy Board member, employee representative	13	291
Rafdal, Rune	Deputy Board member, employee representative	13	39
Skålevik, Kjell Arne	Deputy Board member, employee representative	13	291
Teigland, Atle	Board member, employee representative	13	1 891
Thorsen, Leif Egil	Deputy Board member, employee representative	13	291
Toft, Arve	Board member, employee representative	13	291
Torkildsen, Lasse	SVP Investor Relations	13	39
Torstensen, Jone	SVP Projects	13	291
Aamodt, Marianne	Corporate controller	13	1 291