

BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 32 countries in Europe, Africa, Asia and Oceania.



News release from Beijer Ref

News release from the 2016 Annual Meeting of shareholders of Beijer Ref AB

Today, 7 April 2016, Beijer Ref AB (publ) held its Annual Meeting of shareholders for the 2015 financial year. The Annual Meeting adopted the submitted profit and loss accounts and balance sheets for the Group and the parent company. The Board Members and the Chief Executive Officer were discharged from liability.

The Annual Meeting endorsed the Board of Directors' proposal for a dividend of SEK 5,25 per share for the 2015 financial year and 11 April 2016 as the record day. The dividend is expected to be remitted by Euroclear Sweden AB on 14 April 2016.

In his speech at the Annual Meeting, the CEO of Beijer Ref, Per Bertland, gave an account of the company's operation during 2015, Beijer Ref's the best year ever from a results viewpoint. It included the establishment of operations in New Zealand, Australia, Malaysia and India. In addition, Per Bertland stated that Beijer Ref stands strongly equipped for a sustainable future and that the company is at the forefront for the development towards eco-friendly and energy-efficient refrigeration solutions. After the end of the financial year, the UK Competition & Markets Authority, CMA, has begun an examination of Beijer Ref's acquisition of HRP. It means that the formal takeover will be delayed and is expected to take place in quarter 2. Beijer Ref is of the opinion that the acquisition will not influence the competitive situation in the United Kingdom.

In addition, the Annual Meeting of shareholders passed the following resolutions:

That Bernt Ingman is appointed as Chairman of the Annual Meeting.

That the Board of Directors shall consist of seven Board Members and no Deputy Board Members.

That Peter Jessen Jürgensen, Bernt Ingman, Joen Magnusson, William Striebe, Frida Norrbom Sams and Monica Gimre are re-elected as Board Members, that Ross B Shuster is elected as Board Member and that Bernt Ingman is elected as Chairman of the Board.

That the Directors' fees shall be SEK 1,790,000. The Chairman will receive SEK 575,000 and the Board Members who are not employed within the UTC Group will receive SEK 285,000 each.

Fee to the Chairman of the Audit Committee shall amount to SEK 50,000 and fee to a member of the Audit Committee shall amount to SEK 25,000.

That the remuneration of the Auditors will be paid in accordance with the submitted quotation.

That the registered public accounting firm, PricewaterhouseCoopers AB, Malmö, is re-elected, with the Authorised Public Accountant, Lars Nilsson, as auditor in charge.

That guidelines are adopted for remuneration and other terms of employment for senior executives, in line with the proposal from the Board of Directors.

*Malmö, 7 April 2016
Board of Directors
Beijer Ref AB (publ)*

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